

REGISTERED NUMBER: 00667811 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 22 AUGUST 2017

FOR

MARSU PROPERTIES LIMITED

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FOR THE YEAR ENDED 22 AUGUST 2017**

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MARSU PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 22 AUGUST 2017

DIRECTORS: Mr G S Sira
Mr D A Barker

SECRETARY: Mr G S Sira

REGISTERED OFFICE: 1 Pinfold Hill
Shenstone
Lichfield
Staffordshire
WS14 0JN

REGISTERED NUMBER: 00667811 (England and Wales)

ACCOUNTANTS: Sagoo & Co
Accountants
24 Leofric Close
Kings Bromley
Staffordshire
DE13 7JP

MARSU PROPERTIES LIMITED (REGISTERED NUMBER: 00667811)

**BALANCE SHEET
22 AUGUST 2017**

	Notes	22.8.17 £	£	22.8.16 £	£
FIXED ASSETS					
Investment property	4		584,905		584,905
CURRENT ASSETS					
Debtors	5	119,528		72,753	
Cash at bank		<u>6,543</u>		<u>23,296</u>	
		126,071		96,049	
CREDITORS					
Amounts falling due within one year	6	<u>19,677</u>		<u>20,117</u>	
NET CURRENT ASSETS			<u>106,394</u>		<u>75,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>691,299</u>		<u>660,837</u>
CAPITAL AND RESERVES					
Called up share capital			30,000		30,000
Revaluation reserve	7		16,137		16,137
Retained earnings			<u>645,162</u>		<u>614,700</u>
SHAREHOLDERS' FUNDS			<u>691,299</u>		<u>660,837</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 22 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 22 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MARSU PROPERTIES LIMITED (REGISTERED NUMBER: 00667811)

BALANCE SHEET - continued
22 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2018 and were signed on its behalf by:

Mr G S Sira - Director

Mr D A Barker - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 AUGUST 2017

1. **STATUTORY INFORMATION**

Marsu Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **INVESTMENT PROPERTY**

FAIR VALUE

At 23 August 2016
and 22 August 2017

Total
£

584,905

NET BOOK VALUE

At 22 August 2017
At 22 August 2016

584,905

584,905

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	22.8.17	22.8.16
	£	£
Trade debtors	4,378	4,303
Other debtors	500	-
Inter company account	<u>114,650</u>	<u>68,450</u>
	<u>119,528</u>	<u>72,753</u>

MARSU PROPERTIES LIMITED (REGISTERED NUMBER: 00667811)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 22 AUGUST 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	22.8.17	22.8.16
	£	£
Trade creditors	9,031	9,022
Tax	7,429	7,878
Directors' current accounts	767	767
Accrued expenses	<u>2,450</u>	<u>2,450</u>
	<u>19,677</u>	<u>20,117</u>

7. RESERVES

	Revaluation reserve £
At 23 August 2016 and 22 August 2017	<u>16,137</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.