

Registered Number 00667803

PADDOCK HOMES (SUSSEX) LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	45,304	34,556
		<u>45,304</u>	<u>34,556</u>
Current assets			
Stocks		29,000	9,000
Debtors		75,883	105,890
Cash at bank and in hand		80,537	107,655
		<u>185,420</u>	<u>222,545</u>
Creditors: amounts falling due within one year		<u>(51,437)</u>	<u>(77,061)</u>
Net current assets (liabilities)		<u>133,983</u>	<u>145,484</u>
Total assets less current liabilities		<u>179,287</u>	<u>180,040</u>
Total net assets (liabilities)		<u>179,287</u>	<u>180,040</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		179,187	179,940
Shareholders' funds		<u>179,287</u>	<u>180,040</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

A G Gander, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 20% reducing balance

Motor Vehicles 20% reducing balance

Other accounting policies

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	95,203
Additions	22,072
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>117,275</u>
Depreciation	
At 1 January 2012	60,647

Charge for the year	11,324
On disposals	-
At 31 December 2012	<u>71,971</u>
Net book values	
At 31 December 2012	<u>45,304</u>
At 31 December 2011	<u>34,556</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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