

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



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A18

12/12/2018

#31

COMPANIES HOUSE

1	Company details	
Company number	0 0 6 6 7 8 0 2	
Company name in full	W Kingsbury (Brecon) Limited	
→ Filling in this form Please complete in typescript or in bold black capitals.		
2	Liquidator's name	
Full forename(s)	Sandra	
Surname	McAlister	
3	Liquidator's address	
Building name/number	10 St Helen's Road	
Street		
Post town	Swansea	
County/Region		
Postcode	S A 1 4 A W	
Country		
4	Liquidator's name ①	
Full forename(s)	Simon Thomas	
Surname	Barriball	
① Other liquidator Use this section to tell us about another liquidator.		
5	Liquidator's address ②	
Building name/number	10 St Helen's Road	
Street		
Post town	Swansea	
County/Region		
Postcode	S A 1 4 A W	
Country		
② Other liquidator Use this section to tell us about another liquidator.		

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

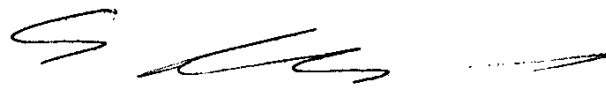
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 0

m 1

m 2

y 2

y 0

y 1

y 8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency
Practitioners Limited**

Address

**10 St Helen's Road
Swansea**

Post town

SA1 4AW

County/Region

Postcode

Country

DX

Telephone

03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

W Kingsbury (Brecon) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 December 2014 To 21 May 2018

S of A £		£	£
	ASSET REALISATIONS		
	Furniture & Equipment	30.00	
	Motor Vehicles	695.00	
5,000.00	Stock	5,434.00	
10,000.00	Book Debts	6,812.44	
60.94	Cash at till	60.94	
	Bank Interest Gross	2.45	
			13,034.83
	COST OF REALISATIONS		
	Specific Bond	60.00	
	Preparation of S. of A.	3,500.00	
	Liquidators Fees	8,009.49	
	Photocopying	14.10	
	Liquidators Disbursements	41.00	
	Agents/Commission Charges	650.90	
	Agents/Disbursements	380.00	
	Postage	34.31	
	Statutory Advertising	283.07	
	Rates	61.93	
	Write Off of Interest	0.03	
			(13,034.83)
	PREFERENTIAL CREDITORS		
(577.03)	Employee - Wage Arrears/Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(31,498.99)	Trade & Expense Creditors	NIL	
(14,313.60)	Employees	NIL	
(26,000.00)	Directors	NIL	
			NIL
	DISTRIBUTIONS		
(609.00)	Ordinary Shareholders	NIL	
			NIL
(57,937.68)			0.00
	REPRESENTED BY		
			NIL




Simon Thomas Barriball
Joint Liquidator

**W Kingsbury (Brecon) Limited ("the Company")
In Creditors' Voluntary Liquidation (CVL)
Company Number: 00667802**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 21 May 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.

A handwritten signature in black ink, appearing to read 'S. Barriball', with a long horizontal flourish extending to the right.

**Simon Barriball
Joint Liquidator**

Sandra McAlister and Simon Thomas Barriball are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 9375 and 11950 respectively

**S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016**

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

**W Kingsbury (Brecon) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 00667802**

NOTICE IS HEREBY GIVEN THAT

It appears to Sandra McAlister and Simon Thomas Barriball of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Dani Willimas at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	W Kingsbury (Brecon) Limited (In Liquidation)
Registered number:	00667802
Joint Liquidators' Contact Details:	03300 563600
Joint Liquidators' IP Number:	9375 11950
Contact Details For The Joint Liquidators' Administrator:	Dani Willimas
Prescribed Date:	21 May 2018 (eight weeks after delivery (4 business days if 2 nd class post) of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 17 March 2018

Signed _____

Simon Barriball Joint Liquidator

W Kingsbury (Brecon) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 00667802

Joint Liquidator's Final Account for the period
10 December 2014 to 17 March 2018 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency
Rules 2016

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £13,034.80
- There are no further assets remaining to be realised
- Liquidators' remuneration has been approved on a time costs basis.
- Liquidators' fees drawn total £8,009.49
- Expenses totalling £149.41 have been incurred during the liquidation.
- No dividend has been paid and notice under Rule 14.36 is enclosed.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Fee Estimate – Not required at the time of appointment, therefor not enclosed
Appendix 5	Activities
Appendix 6	Category 1 and 2 Disbursements
Appendix 7	Notice of no dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

Cash at till

The sum of £60.94 has been received representing the cash at till balance prior to my appointment.

Furniture & Equipment

The sum of £30.00 has been received for a small amount of fixtures and fittings that had very little value at the time of the liquidation.

Motor Vehicles

A van held by the company was sold by third party agents at an online auction for the fair value of £695.00 (excluding VAT).

Stock

The company stock was valued and achieved a fair price at sale. £5,434.00 was realised into the liquidation estate.

Book Debts

The amount of £6,812.44 has been realised since the liquidation date. £10,000 was anticipated at the Statement of Affairs date, but no further realisations are expected.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis on 10 December 2014

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3500 plus VAT and disbursements.

This fee has been paid in full.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £15378.75, which is calculated at 69.95 hours with an average hourly rate of £219.85 per hour. Of this £149.41 was incurred during the period covered by this report. Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

The following advisors have been engaged by us during the course of the liquidation to provide the appropriate assistance.

Firm	Description of assignment	Fee basis
Gavel Auctioneers Ltd	Valuation & Realisation of assets	% of realisation

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for nature of the assignment.

Creditors

Secured creditors

There are no charges against the company registered at Companies House.

Preferential creditors

Claims for arrears of pay and holiday pay have been made with the Redundancy Service. They have subsequently submitted a preferential claim for £1,451.41 in the liquidation (and a further claim of £18,374.11 as an unsecured creditor).

It is not anticipated that there shall be sufficient realisations to enable a distribution to the preferential creditors in this matter.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £31,498.99. To date claims totalling £47,294.39 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

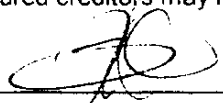
Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



Sandra McAlister
Joint Liquidator
Date: 17 March 2018

W Kingsbury (Brecon) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")

Previously known as:

Registered number: 00667802

Appendix 1

Company Details

Description	W Kingsbury (Brecon) Limited (In Liquidation)
Previously known as:	N/A
Registered office:	10 St Helens Road Swansea SA1 4AW
Registered number:	00667802
Contact Details For Case Administrator:	Dani Willimas Linda@mcalistenco.co.uk,

Appointment Details

Joint Liquidator:	Sandra McAlister Simon Thomas Barriball
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	10/12/2014
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

APPENDIX 2

**W Kingsbury (Brecon) Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 10/12/2014 To 09/12/2017 (£)	From 10/12/2017 To 17/03/2018 (£)	Total (£)
Furniture & Equipment		30.00	0.00	30.00
Motor Vehicles		695.00	0.00	695.00
Stock	5,000.00	5,434.00	0.00	5,434.00
Book Debts	10,000.00	6,812.44	0.00	6,812.44
Cash at till	60.94	60.94	0.00	60.94
Bank Interest Gross		2.39	0.03	2.42
		13,034.77	0.03	13,034.80

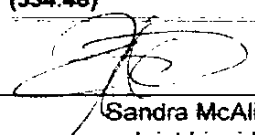
PAYMENTS

Specific Bond		60.00	0.00	60.00
Preparation of S. of A.		3,500.00	0.00	3,500.00
Liquidators Fees		7,675.00	334.49	8,009.49
Photocopying		14.10	0.00	14.10
Liquidators Disbursements		41.00	0.00	41.00
Agents/Commission Charges		650.90	0.00	650.90
Agents/Disbursements		380.00	0.00	380.00
Postage		34.31	0.00	34.31
Statutory Advertising		283.07	0.00	283.07
Rates		61.93	0.00	61.93
Employee - Wage Arrears/Holiday Pay	(577.03)	0.00	0.00	0.00
Trade & Expense Creditors	(31,498.99)	0.00	0.00	0.00
Employees	(14,313.60)	0.00	0.00	0.00
Directors	(26,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(609.00)	0.00	0.00	0.00
		12,700.31	334.49	13,034.80

Net Receipts/(Payments)	334.46	(334.46)	0.00
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MADE UP AS FOLLOWS

Bank 1 Current	88.05	(88.05)	0.00
VAT Receivable / (Payable)	246.41	(246.41)	0.00
	334.46	(334.46)	0.00


Sandra McAlister
Joint Liquidator

APPENDIX 3

Time Entry - SIP9 Time & Cost Summary + Cumulative

W100761 - W Kingsbury (Bracon) Limited
Project Code: POST
From: 11/12/2017 To: 17/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	0.00	0.60	0.00	0.00	0.60	135.00	225.00	24.15	5,333.75
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.60	1,160.00
Creditors	0.50	0.00	0.00	0.00	5.50	1,160.00	210.91	14.25	3,300.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	996.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.75	4,546.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.50	0.60	0.00	0.00	6.10	1,296.00	212.30	69.85	15,378.75
Total Fees Claimed						8,009.49			
Total Disbursements Claimed						149.41			

Time Entry - SIP9 Time & Cost Summary + Cumulative

W100761 - W Kingsbury (Brecon) Limited
Project Code: POST
To: 17/03/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	4.00	2.45	0.00	17.70	24.15	5,333.75	220.86	24.15	5,333.75
Case Specific Matters	0.00	2.40	0.00	3.40	5.80	1,160.00	200.00	5.80	1,160.00
Creditors	3.75	0.00	0.00	10.50	14.25	3,300.00	231.58	14.25	3,300.00
Investigations	1.00	3.00	0.00	0.00	4.00	995.00	248.75	4.00	995.00
Realisation of Assets	2.00	3.50	0.00	16.25	21.75	4,590.00	211.03	21.75	4,590.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	10.75	11.35	0.00	47.65	69.95	15,378.75	219.85	69.95	15,378.75
Total Fees Claimed						8,009.49			
Total Disbursements Claimed						149.41			

Joint Liquidators' Activities

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- *Liaising with, and providing information to, potential purchasers of assets*
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- *Obtaining a specific bond*
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Postage	34.31	34.31
Searches	14.00	14.00
Travel Expenses	27.00	27.00
Bonding	60.00	60.00
Total	135.31	135.31

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

Photocopying incurred £14.10 Recovered £14.10

Appendix 7

W Kingsbury (Brecon) Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 notice is hereby given that there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

A handwritten signature in black ink, appearing to be 'Sandra McAlister', written in a cursive style.

Sandra McAlister
Joint Liquidator
Date: 17 March 2018

MCALISTER & CO INSOLVENCY PRACTITIONERS LIMITED

MCALISTER & CO CHARGE OUT RATES

POSITION	HOURLY CHARGE OUT RATE (£)
Director & Licensed Insolvency Practitioner	250 - 320
Manager	160 - 225
Case Administrator	110 - 205
Assistant	75 - 140
Secretarial and cashiering	50 - 75

Please note that our system records time in units of 6 minutes, with a minimum of 1 unit per entry.

MCALISTER & CO DISBURSEMENT CHARGES

Category 2 disbursement rates (as defined in SIP 9 – requiring prior approval of creditors)

Photocopying/Printing	15p per sheet
Mileage	45p mile

<u>Standard Activity</u>	<u>Example of Work</u>
Administration and Planning	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning. Administrative set up. Appointment notification. Maintenance of records and progress reviews
Investigation	SIP 2 review CDDA report Review of questionnaires Investigation of antecedence transactions Liaising with committee
Realisation of Assets	Identification, secure and insure assets Retention of property Debt collection Property, business and asset sales
Trading	Management of operation Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claim and queries Reservation of title claims Employee claims and Redundancy Payments claims Preferential Claims Reviewing and evaluating claims

Rates quoted are correct as at 5 November 2014. All rates are subject to review annually. There may be a number of promotions throughout the various grades during the administration of cases. We reserve the right to change the rates without prior notice. Any change will be reported in the next statutory report to creditors. Should you require clarification on any of the above, do not hesitate to contact McAlister & Co on 01792 459600.