

Company registration number: 00667763

Bayton Properties Limited
Unaudited financial statements
15 August 2017



BAYTON PROPERTIES LIMITED

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BAYTON PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION
15 AUGUST 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Investments	4	1,049,490		982,120	
			1,049,490		982,120
Current assets					
Debtors	5	34,698		430	
Cash at bank and in hand		30,593		40,857	
			65,291		41,287
Creditors: amounts falling due within one year	6	(3,021)		(2,934)	
Net current assets			62,270		38,353
Total assets less current liabilities			1,111,760		1,020,473
Provisions for liabilities			(63,759)		(57,513)
Net assets			1,048,001		962,960
Capital and reserves					
Called up share capital			1,000		1,000
Other reserves	7		307		307
Profit and loss account	7		1,046,694		961,653
Shareholders funds			1,048,001		962,960

The notes on pages 4 to 6 form part of these financial statements.

BAYTON PROPERTIES LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)
15 AUGUST 2017

For the year ending 15 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

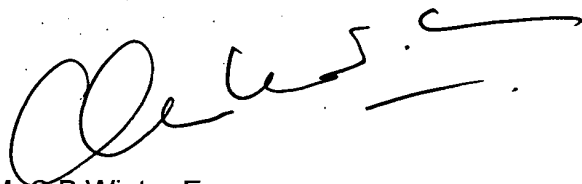
Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12.01.18, and are signed on behalf of the board by:



Mr C B Winter-Evans
Director

Company registration number: 00667763

The notes on pages 4 to 6 form part of these financial statements.

BAYTON PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 15 AUGUST 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26-28 Southernhay East, Exeter, EX1 1NS.

The principal activity of the company is that of the management of investments.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 16 August 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Turnover

Turnover is measured at the fair value of the consideration received or receivable on investments held.

Fixed asset investments

Fixed asset investments are included at fair value. Any changes in fair value are recognised in the Income Statement. Deferred taxation is provided on the potential gains at the rate expected to apply when the investments are sold.

BAYTON PROPERTIES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
YEAR ENDED 15 AUGUST 2017**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

Basis financial instruments are recognised at amortised cost.

4. Investments

	Other investments other than loans	Total
	£	£
Cost or valuation		
At 16 August 2016	982,119	982,119
Additions	44,828	44,828
Disposals	(43,521)	(43,521)
Revaluations	66,064	66,064
At 15 August 2017	<u>1,049,490</u>	<u>1,049,490</u>
Impairment		
At 16 August 2016 and 15 August 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 15 August 2017	<u>1,049,490</u>	<u>1,049,490</u>
At 15 August 2016	<u>982,119</u>	<u>982,119</u>

5. Debtors

	2017	2016
	£	£
Other debtors	<u>34,698</u>	<u>430</u>

BAYTON PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 15 AUGUST 2017

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>3,021</u>	<u>2,934</u>

7. Reserves

The distributable reserves of the company as at 15 August 2017 are £699,688 (2016: £674,464).

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 16 August 2015.

Reconciliation of equity

	At 16 August 2015			At 15 August 2016		
	Previously stated £	Effect of transition £	FRS 102 (restated) £	Previously stated £	Effect of transition £	FRS 102 (restated) £
Fixed assets	622,790	269,651	892,441	637,420	344,700	982,120
Current assets	38,687	-	38,687	41,287	-	41,287
Creditors amounts falling due within 1 year	(2,268)	-	(2,268)	(2,934)	-	(2,934)
Net current assets	<u>36,419</u>	<u>-</u>	<u>36,419</u>	<u>38,353</u>	<u>-</u>	<u>38,353</u>
Total assets less current liabilities	659,209	269,651	928,860	675,773	344,700	1,020,473
Provisions for liabilities	-	(43,502)	(43,502)	-	(57,513)	(57,513)
Net assets	<u>659,209</u>	<u>226,149</u>	<u>885,358</u>	<u>675,773</u>	<u>287,187</u>	<u>962,960</u>
Equity	<u>659,209</u>	<u>226,149</u>	<u>885,358</u>	<u>675,773</u>	<u>287,187</u>	<u>962,960</u>