

SENT TO COMPANIES HOUSE	7/3/17
INITIALS	24

Company Registration No. 00667676 (England and Wales)

J FUTCHER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

WEDNESDAY



A61ROFNT

A11

08/03/2017

#426

COMPANIES HOUSE

J FUTCHER LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

J FUTCHER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		242,721		249,284
Current assets					
Stocks		11,308		9,276	
Debtors		132,432		100,181	
Cash at bank and in hand		9,122		11,714	
		152,862		121,171	
Creditors: amounts falling due within one year	3	(270,529)		(288,125)	
Net current liabilities			(117,667)		(166,954)
Total assets less current liabilities			125,054		82,330
Creditors: amounts falling due after more than one year	4		(29,342)		(58,501)
Provisions for liabilities			(4,198)		(4,961)
			91,514		18,868
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			91,414		18,768
Shareholders' funds			91,514		18,868

The accompanying accounting policies and notes form part of these financial statements.

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/1/17



N Fletcher
Director

Company Registration No. 00667676

J FUTCHER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Buildings depreciated over 99 years
Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

J FUTCHER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015 & at 31 August 2016	379,428
Depreciation	
At 1 September 2015	130,144
Charge for the year	6,563
At 31 August 2016	136,707
Net book value	
At 31 August 2016	242,721
At 31 August 2015	249,284

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £45,624 (2015 - £59,103).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £74,175 (2015 - £110,448).

The directors have given a joint guarantee to the bank amounting to £20,000.

The bank loan is secured by a mortgage over the freehold property.

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100