

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A20 10/05/2018 #197
COMPANIES HOUSE

1 Company details

Company number 0 0 6 6 7 6 4 5

Company name in full L & J FORD LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) RICHARD WILLIAM JAMES

Surname LONG

3 Liquidator's address

Building name/number CASTLEGATE HOUSE

Street 36 CASTLE STREET

Post town HERTFORD

County/Region

Postcode S G 1 4 1 H H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Rush

X

Signature date

d 0

d 9

m 0

m 5

y 2

y 0

y 1

y 8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name RICHARD LONG

Company name RICHARD LONG & CO

Address CASTLEGATE HOUSE

36 CASTLE STREET

Post town HERTFORD

County/Region HERTFORDSHIRE

Postcode S G 1 4 1 H H

Country

DX

Telephone 01992 503372



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

L & J FORD LIMITED
(In Members' Voluntary Liquidation)
Company Registration Number: 00667645

Former Registered Office: 34 Longfield Lane, Cheshunt, Waltham Cross EN7 6AD

Former Trading Address: 30 Park Lane, Waltham Cross EN8 8BE

Liquidator's Final Account
pursuant to Section 94 of the Insolvency Act 1986
and Rule 5.9 of The Insolvency (England and Wales) Rules 2016

8 May 2018

CONTENTS

- 1 Introduction
- 2 Receipts and Payments
- 3 Conduct of the Liquidation
- 4 Distributions to Shareholders
- 5 Liquidator's Remuneration and Disbursements and Members' Rights
- 6 Delivery of Final Account

APPENDICES

- A Final Account of Liquidator's Receipts and Payments from 3 April 2017 to 8 May 2018
- B Richard Long & Co Charge Out Rates and the Recharge of Disbursements
- C Provisions of Rule 18.9 and Rule 18.34 of The Insolvency (England and Wales) Rules 2016

TO ALL MEMBERS AND THE REGISTRAR OF COMPANIES

1. INTRODUCTION

- 1.1 I was appointed liquidator of L & J Ford Limited at a meeting of members held on 3 April 2017.
- 1.2 I am licensed in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics.
- 1.3 I can confirm that there has been no change in office holder since the date of liquidation.
- 1.4 The liquidation is now complete and this is my final progress report as required by Section 94 of the Insolvency Act 1986 and Rule 5.9 of the Insolvency (England and Wales) Rules 2016. It shows how the liquidation has been conducted and the company's property disposed of and includes other information I am required to provide.

2. RECEIPTS AND PAYMENTS

- 2.1 A summary of my final Receipts and Payments Account from 3 April 2017 to 8 May 2018 is attached at Appendix A.

3. CONDUCT OF THE LIQUIDATION

- 3.1 The company's registered office was changed from 34 Longfield Lane, Cheshunt, Waltham Cross EN7 6AD to Castlegate House, 36 Castle Street, Hertford, Hertfordshire, SG14 1HH.

3.2 ASSETS

3.3 Other Debtors

The Declaration of Solvency listed 'other debtors' of £400,000. This related to funds held in the client account of Curwens LLP. £400,105.19 was transferred to me by Curwens which included bank interest earned on the funds.

3.4 Cash in Hand

The Declaration of Solvency listed 'cash on hand' of £271,000. This related to funds held in my firm's client account.

3.5 Cash at Bank

The Declaration of Solvency listed 'cash at bank' of £509 the majority of the funds having been transferred to my client account prior to the company being placed into liquidation. £502.33 was transferred to me by HSBC Bank Plc.

3.6 Bank Interest

Curwens LLP transferred £105.19 to me being bank interest earned on company funds held in their client account.

3.7 LIABILITIES

3.8 Taxes and Social Security

I paid the sum of £7,667.62 to HM Revenue and Customs in respect of previously unpaid VAT.

There are no other known liabilities.

4. DISTRIBUTIONS TO SHAREHOLDERS

4.1 At the time of my appointment the issued share capital of the company comprised 300 ordinary shares of £1 each.

4.2 I have made the following distributions to the shareholders:

	Date	Amount per share	Distribution
First Interim Distribution	5 April 2017	£800	£240,000.00
Second Interim Distribution	7 July 2017	£660	£198,000.00
Third and Final Distribution	17 January 2018	£730.2515	£219,075.45

5. LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS AND MEMBERS' RIGHTS

5.1 My firm's fees were agreed by a meeting of the shareholders of the company held on 3 April 2017 at the fixed rate of £4,750 plus VAT and disbursements, to include the preparatory work for the liquidation as well as acting for liquidator. I have drawn my remuneration in the agreed fixed amount of £4,750 plus VAT as shown on my Receipts and Payments Account at Appendix A.

5.2 I incurred disbursements net of VAT of a specific bond of £925 paid to Marsh Ltd, £450 accountants' fees paid to G. H. Attenborough & Co, £395 accountants' fees paid to McCash and Hay, £253.80 statutory advertising paid to Courts Advertising Limited, bank

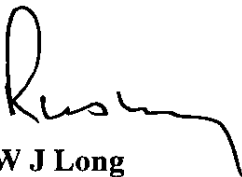
charges of £45 deducted by Barclays Bank plc, postage and copying charges reimbursed to Richard Long & Co of £40.65 and a swear fee of £5 paid to a solicitor based at Longmores. Those disbursements were paid from funds held as shown on my Receipts and Payments Account at Appendix A.

5.3 Attached at Appendix B is additional information in relation to the firm's charge out rates and policy on disbursements.

5.4 Pursuant to the provisions of The Insolvency (England and Wales) Rules 2016, I am required to inform members of their right to request further information under Rule 18.9 and their right to make an application to court on grounds that my remuneration or expenses are excessive, under Rule 18.34. Details of the provisions of Rule 18.9 and Rule 18.34 are attached at Appendix C.

6. DELIVERY OF FINAL ACCOUNT

6.1 In accordance with the provisions of Section 94 of the Insolvency Act 1986 and Rule 5.9 of The Insolvency (England and Wales) Rules 2016, my proposed final account of the winding up was delivered to members by sending the same by first class post on 27 November 2017, giving notice that I proposed delivering my final account to members and to the Registrar of Companies after 8 May 2018 (being a minimum of eight weeks' after delivery of the notice as required by Rule 5.9(1) of The Insolvency (England and Wales) Rules 2016). When my final account is delivered to the Registrar of Companies I will be released as liquidator of the company under Section 171(6) of the Insolvency Act 1986.



R W J Long
LIQUIDATOR

*Authorised to act as an Insolvency Practitioner
by the Insolvency Practitioners Association*

L & J FORD LIMITED
(In Member's Voluntary Liquidation)

Liquidator's Receipts & Payments Account
From 3 April 2017 to 9 March 2018

Receipts	Estimated to Realise	
	Per	
	Declaration of Solvency	
	£	£
Other Debtors	400,000	400,000.00
Cash in Hand	271,000	271,000.00
Cash at Bank	509	502.33
Bank Interest		105.19
VAT	-	1,363.89
	<u>£ 671,509</u>	<u>672,971.41</u>
Payments		
1st Distribution to Shareholders £800 / share (05/04/17)		240,000.00
2nd Distribution to Shareholders £660 / share (07/07/17)		198,000.00
3rd Distribution to Shareholders £730.2515 / share (17/01/18)		219,075.45
HM Revenue & Customs		7,667.62
Liquidator's Remuneration		4,750.00
Specific Penalty Bond		925.00
G. H. Attenborough & Co		450.00
McCash and Hay		395.00
Statutory Advertising		253.80
Bank Charges		45.00
Postage & Copying		40.65
Swear Fee		5.00
VAT		1,363.89
		<u>672,971.41</u>
BALANCE	£	<u><u>-</u></u>

Richard Long & Co
LICENSED INSOLVENCY PRACTITIONERS

CHARGE OUT RATES AND DISBURSEMENTS

We would inform you that this firm's hourly charge out rates are currently:-

	£
Partner	425
Manager	285/295
Senior	165
Administrator	85

The Minimum Time Unit is 6 Minutes

Disbursements are charged at the actual amount incurred.

Those disbursements which are generally described as Category 2 in Statement of Insolvency Practice 9 are currently charged at the following rates:-

Storage £12 per box per annum for company records

Room hire £50 per meeting

Printing and copying at 10p per document

The above rates are usually reviewed annually.

All the above are exclusive of VAT.

As at March 2017

CHARGE OUT RATES AND DISBURSEMENTS

We would inform you that this firm's hourly charge out rates are currently:-

	£
Partner	350
Manager	245/250
Senior	165
Administrator	85

The Minimum Time Unit is 6 Minutes

Disbursements are charged at the actual amount incurred.

Those disbursements which are generally described as Category 2 in Statement of Insolvency Practice 9 are currently charged at the following rates:-

Storage £12 per box per annum for company records

Room hire £50 per meeting

Printing and copying at 10p per document

The above rates are usually reviewed annually.

All the above are exclusive of VAT.

As at January 2016

RULE 18.9, THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

18.9 Creditors' and members' requests for further information in administration, winding up and bankruptcy

- (1) *The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—*
- (a) a secured creditor;*
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);*
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;*
 - (d) any unsecured creditor with the permission of the court; or*
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.*
- (2) *A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.*
- (3) *The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—*
- (a) providing all of the information requested;*
 - (b) providing some of the information requested; or*
 - (c) declining to provide the information requested.*
- (4) *The office-holder may respond by providing only some of the information requested or decline to provide the information if—*
- (a) the time or cost of preparation of the information would be excessive; or*
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;*
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or*
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.*
- (5) *An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.*
- (6) *A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—*
- (a) the office-holder giving reasons for not providing all of the information requested; or*
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.*
- (7) *The court may make such order as it thinks just on an application under paragraph (6).*

RULE 18.34, THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

18.34 Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

- (1) *This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—*
- (a) *the remuneration charged by the office-holder is in all the circumstances excessive;*
 - (b) *the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or*
 - (c) *the expenses incurred by the office-holder are in all the circumstances excessive.*
- (2) *The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—*
- (a) *a secured creditor,*
 - (b) *an unsecured creditor with either—*
 - (i) *the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or*
 - (ii) *the permission of the court, or*
 - (c) *in a members' voluntary winding up—*
 - (i) *members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or*
 - (ii) *a member of the company with the permission of the court.*
- (3) *The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").*