

JOHNSONS OF NANTWICH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2000



Registration number 667495

Johnsons of Nantwich Limited
Auditors' Report

Auditors' report to Johnsons of Nantwich Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Alan Brookes
Chartered Accountant
Registered Auditors

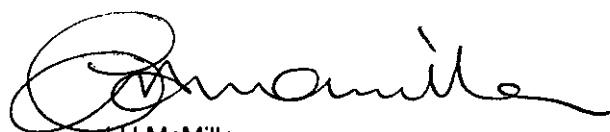
25 May 2000

Old Hall Farmhouse
Barthomley, Crewe
Cheshire
CW2 5PE

Johnsons of Nantwich Limited
Abbreviated Balance Sheet
as at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	451,117	279,848
Current assets			
Stocks and work in progress		9,862	26,265
Debtors		246,249	253,147
Cash at bank and in hand		342	317
		<u>256,453</u>	<u>279,729</u>
Creditors: amounts falling due within one year		<u>(239,130)</u>	<u>(216,187)</u>
Net current assets		17,323	63,542
Total assets less current liabilities		<u>468,440</u>	<u>343,390</u>
Creditors: amounts falling due after more than one year		(165,177)	(64,231)
Provisions for liabilities and charges		<u>(30,592)</u>	<u>(20,932)</u>
Net assets		<u>272,671</u>	<u>258,227</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		252,671	238,227
Shareholders' funds		<u>272,671</u>	<u>258,227</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.



J H McMillan

Director

Approved by the board on 25 May 2000

Johnsons of Nantwich Limited
Notes to the Abbreviated Accounts
at 31 March 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates:

Plant and machinery	15% per annum of net book value
Fixtures and fittings	15% per annum of net book value
Office equipment	33% per annum of cost
Motor vehicles	25% per annum of net book value

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 1999	619,305
Additions	293,527
Disposals	(49,027)
At 31 March 2000	<u>863,805</u>

Johnsons of Nantwich Limited
Notes to the Abbreviated Accounts
at 31 March 2000

Depreciation

At 1 April 1999	339,457
Charge for the year	90,384
On disposals	(17,153)
	<hr/>
At 31 March 2000	412,688

Net book value

At 31 March 2000	451,117
	<hr/>
At 31 March 1999	279,848

3 Share capital

	2000		1999	
	£		£	
Authorised:				
Ordinary shares of £1 each			50,000	50,000
			<hr/>	<hr/>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
	<hr/>	<hr/>	<hr/>	<hr/>