

Registered Number 00667495

JOHNSONS OF NANTWICH LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1,487	1,620
Tangible assets	3	919,690	774,675
		<u>921,177</u>	<u>776,295</u>
Current assets			
Stocks		14,803	22,727
Debtors		494,522	496,654
Cash at bank and in hand		60,092	52,566
		<u>569,417</u>	<u>571,947</u>
Creditors: amounts falling due within one year		<u>(487,332)</u>	<u>(509,354)</u>
Net current assets (liabilities)		<u>82,085</u>	<u>62,593</u>
Total assets less current liabilities		<u>1,003,262</u>	<u>838,888</u>
Creditors: amounts falling due after more than one year		<u>(445,950)</u>	<u>(359,591)</u>
Provisions for liabilities		<u>(127,393)</u>	<u>(102,331)</u>
Total net assets (liabilities)		<u>429,919</u>	<u>376,966</u>
Capital and reserves			
Called up share capital	4	22,500	22,500
Share premium account		47,500	47,500
Profit and loss account		359,919	306,966
Shareholders' funds		<u>429,919</u>	<u>376,966</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

J S McMillan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 1% on cost

Improvements to property 10% on cost

Plant and machinery 15% per annum of net book value

Motor vehicles 25% per annum of net book value

Fixtures and fittings 15% per annum of net book value

Office equipment 33% on cost

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Grant income

Grant income received, in connection with the purchase of a business asset in 2012, is being realised to the profit and loss over 30 years to match the estimated useful life of the associated asset.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the

period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	2,650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,650</u>
Amortisation	
At 1 April 2015	1,030
Charge for the year	133
On disposals	-
At 31 March 2016	<u>1,163</u>
Net book values	
At 31 March 2016	<u>1,487</u>
At 31 March 2015	<u>1,620</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,865,548
Additions	322,055
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>3,187,603</u>
Depreciation	
At 1 April 2015	2,090,873
Charge for the year	177,040
On disposals	-
At 31 March 2016	<u>2,267,913</u>
Net book values	
At 31 March 2016	<u>919,690</u>

At 31 March 2015

774,675

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
22,500 Ordinary shares of £1 each	22,500	22,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.