

FINANCIAL PERIOD DATA REFRESH REQUIRED
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T BAMLET LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

E d w a r d s & K e e p i n g

Chartered Accountants

T BAMLET LTD

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T BAMLET LTD

COMPANY INFORMATION

Directors	Mr T D C Bamlet Mr T W Bamlet
Registered office	Yalbury Park Frome Whitfield Dorchester Dorset DT2 7SE
Accountants	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
T BAMLET LTD
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T Bamlet Ltd for the year ended 31 March 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of T Bamlet Ltd, as a body, in accordance with the terms of our engagement letter dated 29 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of T Bamlet Ltd and state those matters that we have agreed to state to the Board of Directors of T Bamlet Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T Bamlet Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T Bamlet Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of T Bamlet Ltd. You consider that T Bamlet Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T Bamlet Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

22 December 2017

T BAMLET LTD

(REGISTRATION NUMBER: 00667306)

BALANCE SHEET AS AT 31 MARCH 2017

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	<u>4</u>		170,724		180,119
Other financial assets	<u>5</u>		30		30
			<u>170,754</u>		<u>180,149</u>
Current assets					
Stocks	<u>6</u>	157,472		130,703	
Debtors	<u>7</u>	979		1,551	
Cash at bank and in hand		<u>3,754</u>		<u>5,511</u>	
		162,205		137,765	
Creditors: Amounts falling due within one year	<u>8</u>	<u>(238,125)</u>		<u>(262,257)</u>	
Net current liabilities			<u>(75,920)</u>		<u>(124,492)</u>
Total assets less current liabilities			94,834		55,657
Creditors: Amounts falling due after more than one year	<u>8</u>		<u>(4,454)</u>		<u>(11,693)</u>
Net assets			<u>90,380</u>		<u>43,964</u>
Capital and reserves					
Called up share capital		5,000		5,000	
Profit and loss account		<u>85,380</u>		<u>38,964</u>	
Total equity			<u>90,380</u>		<u>43,964</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the Board on 22 December 2017 and signed on its behalf by:

Mr T D C Bamlet
Director

Mr T W Bamlet
Director

T BAMLET LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Yalbury Park
Frome Whitfield
Dorchester
Dorset
DT2 7SE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	No depreciation
Solar panels	5% straight line basis
Plant and machinery	25% reducing balance basis
Tractors and trucks	25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Biological assets are measured at cost less any accumulated depreciation and any impairment losses.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

T BAMLET LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible assets

	Land and buildings £	Tractors and trucks £	Solar panels £	Plant and machinery £
Cost or valuation				
At 1 April 2016	128,403	95,135	15,445	111,016
Additions	-	-	-	1,885
At 31 March 2017	128,403	95,135	15,445	112,901
Depreciation				
At 1 April 2016	-	75,822	2,160	91,898
Charge for the year	-	4,829	772	5,679
At 31 March 2017	-	80,651	2,932	97,577
Carrying amount				
At 31 March 2017	128,403	14,484	12,513	15,324
At 31 March 2016	128,403	19,313	13,285	19,118
				Total £
Cost or valuation				
At 1 April 2016				349,999
Additions				1,885
At 31 March 2017				351,884
Depreciation				
At 1 April 2016				169,880
Charge for the year				11,280
At 31 March 2017				181,160
Carrying amount				
At 31 March 2017				170,724
At 31 March 2016				180,119

Included within the net book value of land and buildings above is £128,403 (2016 - £128,403) in respect of freehold land and buildings.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

5 Other financial assets (current and non-current)

	Financial assets at amortised cost £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2016	30	30
At 31 March 2017	30	30
Impairment		
Carrying amount		
At 31 March 2017	30	30

6 Stocks

	2017 £	2016 £
Other inventories	157,472	130,703

7 Debtors

	2017 £	2016 £
Trade debtors	353	366
Other debtors	626	1,185
	979	1,551

8 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	9	7,239	7,239
Trade creditors		128	124
Other creditors		230,758	254,894
		238,125	262,257
Due after one year			
Loans and borrowings	9	4,454	11,693

9 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Finance lease liabilities	4,454	11,693

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
Current loans and borrowings		
Finance lease liabilities	7,239	7,239

10 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the year ended 31 March 2016 were prepared under UK GAPP and the transition date to FRS 102 is therefore 1 April 2016.

Adopting FRS 102 has meant that a number of accounting policies have changed to comply with the new standard, however no transition adjustments were necessary.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.