

REGISTERED NUMBER: 00667272 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
The Beverley Hotel Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Beverley Hotel Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: R J Gilbert

SECRETARY: Mrs A M Gilbert

REGISTERED OFFICE: Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

REGISTERED NUMBER: 00667272 (England and Wales)

ACCOUNTANTS: Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

The Beverley Hotel Limited (Registered number: 00667272)

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		620,835		625,235
CURRENT ASSETS					
Stocks		3,420		3,420	
Debtors	5	29,640		50,004	
Cash at bank		9,068		8,460	
		<u>42,128</u>		<u>61,884</u>	
CREDITORS					
Amounts falling due within one year	6	<u>440,830</u>		<u>441,615</u>	
NET CURRENT LIABILITIES			<u>(398,702)</u>		<u>(379,731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222,133</u>		<u>245,504</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,000		2,000
Share premium			1,035		1,035
Revaluation reserve	9		25,132		25,132
Capital redemption reserve			10		10
Retained earnings			<u>193,956</u>		<u>217,327</u>
SHAREHOLDERS' FUNDS			<u>222,133</u>		<u>245,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2018 and were signed by:

R J Gilbert - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

The Beverley Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The policies adopted for the recognition of turnover are as follows:

Hotel accommodation and function room hire	Turnover from hotel room hire is recognised when customers stay, function and other room hire is recognised as used. Deposits received in advance are not recognised as income, but as a liability in the balance sheet until utilised against bookings.
Food, drink etc	Turnover from the supply of food, drink and hotel incidentals is recognised as supplied.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	No depreciation - see below
Plant and machinery	20% per annum of cost
Fixtures and fittings	20% per annum of cost

Freehold land and buildings have not been depreciated. The directors believe that through a policy of regular maintenance this is not necessary and that the property is far in excess of the book value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 13) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>614,294</u>	<u>35,352</u>	<u>519,270</u>	<u>1,168,916</u>
DEPRECIATION				
At 1 April 2017	-	30,417	513,264	543,681
Charge for year	-	1,657	2,743	4,400
At 31 March 2018	<u>-</u>	<u>32,074</u>	<u>516,007</u>	<u>548,081</u>
NET BOOK VALUE				
At 31 March 2018	<u>614,294</u>	<u>3,278</u>	<u>3,263</u>	<u>620,835</u>
At 31 March 2017	<u>614,294</u>	<u>4,935</u>	<u>6,006</u>	<u>625,235</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	4,983	19,281
Other debtors	<u>24,657</u>	<u>30,723</u>
	<u>29,640</u>	<u>50,004</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	25,606	34,090
Amounts owed to group undertakings	217,376	200,195
Amounts owed to related undertakings	155,500	171,020
Taxation and social security	20,943	16,152
Other creditors	<u>21,405</u>	<u>20,158</u>
	<u>440,830</u>	<u>441,615</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. SECURED DEBTS

The bank has a mortgage debenture over the assets of the company and a first legal mortgage over the property known as The Beverley Hotel.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
1,800	Ordinary Shares	£1	1,800	1,800
200	Preference Shares	£1	200	200
			<u>2,000</u>	<u>2,000</u>

The preference shares are 2% non cumulative and irredeemable.

9. RESERVES

At 1 April 2017
and 31 March 2018

Revaluation reserve £
<u>25,132</u>

10. FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £2,569,315 (2017 £2,742,359). These relate to cross guarantees given in respect of bank borrowings of group undertakings. Security has been given by way of a mortgage debenture over the assets of the company and a first legal mortgage over the property known as The Beverley Hotel.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
R J Gilbert		
Balance outstanding at start of year	7,041	1,872
Amounts advanced	776	5,169
Amounts repaid	(7,100)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>717</u>	<u>7,041</u>

No interest is paid on the above loan and the loan is repayable in full on demand.

12. RELATED PARTY DISCLOSURES

The company was recharged costs totalling £5,860 by a company under common control.

The total aggregate amounts due to these companies is £155,499 (2017: £171,020).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.