

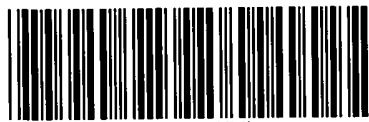
COMPANY REGISTRATION NUMBER 00666979

**THE CARLTON PROPERTY COMPANY
(SHEFFIELD) LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2016

TUESDAY



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23/05/2017

#224

COMPANIES HOUSE

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

CONTENTS	PAGES
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	3 to 4

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

YEAR ENDED 31 AUGUST 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Carlton Property Company (Sheffield) Limited for the year ended 31 August 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of The Carlton Property Company (Sheffield) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Carlton Property Company (Sheffield) Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Carlton Property Company (Sheffield) Limited and its director for our work or for this report.

It is your duty to ensure that The Carlton Property Company (Sheffield) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Carlton Property Company (Sheffield) Limited. You consider that The Carlton Property Company (Sheffield) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Carlton Property Company (Sheffield) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

21 May 2017

HEBBLETHWAITES
Chartered Accountants

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>1,827,884</u>	<u>1,829,544</u>
CURRENT ASSETS			
Debtors		951	1,210
Cash at bank and in hand		<u>45,532</u>	<u>20,074</u>
		46,483	21,284
CREDITORS: Amounts falling due within one year	3	<u>82,559</u>	<u>129,114</u>
NET CURRENT LIABILITIES		<u>(36,076)</u>	<u>(107,830)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,791,808</u>	<u>1,721,714</u>
CREDITORS: Amounts falling due after more than one year	4	<u>1,206,924</u>	<u>1,232,925</u>
PROVISIONS FOR LIABILITIES		<u>2,601</u>	<u>2,877</u>
		<u>582,283</u>	<u>485,912</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	750	750
Profit and loss account		<u>581,533</u>	<u>485,162</u>
SHAREHOLDERS' FUNDS		<u>582,283</u>	<u>485,912</u>

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19 May 2017, and are signed on their behalf by:


Mr A J Kilner

Company Registration Number: 00666979

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	10% reducing balance
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Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE CARLTON PROPERTY COMPANY (SHEFFIELD) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2015 and 31 August 2016	<u>1,874,290</u>
DEPRECIATION	
At 1 September 2015	44,746
Charge for year	<u>1,660</u>
At 31 August 2016	<u>46,406</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,827,884</u>
At 31 August 2015	<u>1,829,544</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>26,000</u>	<u>26,000</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>1,206,924</u>	<u>1,232,925</u>

Included within creditors falling due after more than one year is an amount of £1,102,924 (2015 - £1,128,925) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	750	750	750	750