

Registration number 666832

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 31 July 2011



Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Company information

Directors	Mrs E A Crawford Mrs B C McNamara Ms H C Morrison A Burridge Mrs M Harriman
Secretary	Ms H C Morrison
Company number	666832
Registered office	95 Headstone Lane Harrow Middlesex HA2 6JL
Accountants	J W Grogan 95 Headstone Lane Harrow Middlesex HA2 6JL

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Directors' report
for the year ended 31 July 2011

The directors present their report and the financial statements for the year ended 31 July 2011

Principal activity

The company manages the maintenance of the common areas of 1-12 Oaklands Court on behalf of the lessees and occupiers of the properties

Directors

The directors who served during the year are as stated below

Mrs E A Crawford	A Burrige	
Mrs B C McNamara	R Robinson	(resigned 19 Feb 2011)
Ms H C Morrison	Mrs M Harriman	

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 25 February 2012 and signed on its behalf by



Ms H C Morrison
Secretary

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
Nos 1-12 Oaklands (Watford) Residents Association Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2011 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



J W Grogan
Accountant
95 Headstone Lane
Harrow
Middlesex
HA2 6JL

Date: 25 February 2012

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Profit and loss account
for the year ended 31 July 2011

		2011	2010
	Notes	£	£
Turnover	2	<u>8,160</u>	<u>8,160</u>
Administrative expenses		<u>(5,362)</u>	<u>(9,039)</u>
Operating profit/(loss)		2,798	(879)
Other interest receivable and similar income		<u>2</u>	<u>1</u>
Profit/(loss) on ordinary activities before taxation		2,800	(878)
Tax on profit/(loss) on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) for the year	5	2,800	(878)
Retained profit brought forward		<u>6,248</u>	<u>7,126</u>
Retained profit carried forward		<u>9,048</u>	<u>6,248</u>

The notes on page 6 form an integral part of these financial statements.

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Balance sheet
as at 31 July 2011

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	3	797		597	
Cash at bank and in hand		9,915		6,001	
		<u>10,712</u>		<u>6,598</u>	
Creditors: amounts falling due within one year	4	<u>(1,664)</u>		<u>(350)</u>	
Net current assets			<u>9,048</u>		<u>6,248</u>
Total assets less current liabilities			<u>9,048</u>		<u>6,248</u>
Net assets			<u>9,048</u>		<u>6,248</u>
Reserves					
Profit and loss account	5		<u>9,048</u>		<u>6,248</u>
Members' funds			<u>9,048</u>		<u>6,248</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 form an integral part of these financial statements.

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Balance sheet (continued)

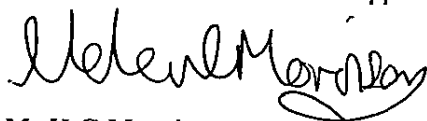
Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2011

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 25 February 2012 and signed on its behalf by



Ms H C Morrison
Director

Registration number 666832

The notes on page 6 form an integral part of these financial statements.

Nos 1-12 Oaklands (Watford) Residents Association Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 31 July 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents contributions receivable from shareholders for the year

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Debtors

	2011	2010
	£	£
Service charges receivable	170	-
Prepayments and accrued income	627	597
	<u>797</u>	<u>597</u>

4. Creditors: amounts falling due within one year

	2011	2010
	£	£
Accruals and deferred income	1,664	350
	<u>1,664</u>	<u>350</u>

5. Reserves

	Profit and loss account	Total
	£	£
At 1 August 2010	6,248	6,248
Profit for the year	2,800	2,800
At 31 July 2011	<u>9,048</u>	<u>9,048</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital. Each member has undertaken to contribute a sum not exceeding £50, if required, in the event of the company being wound up whilst he is a member, or within one year of his ceasing to be a member.