

**Registration number 666832**

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Directors' report and financial statements**

**for the year ended 31 July 2008**

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**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Company information**

Directors	Mrs E A Crawford Ms H C Morrison Mrs M Harriman R Robinson A Burridge Mrs B C McNamara	(appointed 24/4/07)
Secretary	Ms H C Morrison	
Company number	666832	
Registered office	95 Headstone Lane Harrow Middlesex HA2 6JL	
Accountants	J W Grogan 95 Headstone Lane Harrow Middlesex HA2 6JL	

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6</b>

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 July 2008**

The directors present their report and the financial statements for the year ended 31 July 2008.

**Principal activity**

The company manages the maintenance of the common areas of 1-12 Oaklands Court on behalf of the lessees and occupiers of the properties.

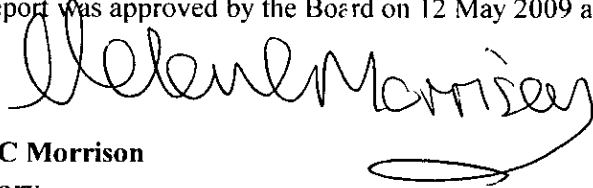
**Directors**

The directors who served during the year are as stated below:

Mrs E A Crawford	A Burridge	(appointed 24/4/07)
P L Jennings	(resigned 1/12/07)	Mrs B C McNamara
Ms H C Morrison		
Mrs M Harriman		
R Robinson		

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 May 2009 and signed on its behalf by



**Ms H C Morrison**  
**Secretary**

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of**  
**Nos 1-12 Oaklands (Watford) Residents Association Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**J W Grogan**  
**Chartered Accountant**  
**95 Headstone Lane**  
**Harrow**  
**Middlesex**  
**HA2 6JL**

**Date: 12 May 2009**

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 July 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	8,330	7,630
Administrative expenses		(7,210)	(4,688)
<b>Operating profit</b>		<u>1,120</u>	<u>2,942</u>
Other interest receivable and similar income		22	10
<b>Profit on ordinary activities before taxation</b>		<u>1,142</u>	<u>2,952</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>5</b>	<u>1,142</u>	<u>2,952</u>
Retained profit brought forward		7,173	4,221
<b>Retained profit carried forward</b>		<u>8,315</u>	<u>7,173</u>

**The notes on page 6 form an integral part of these financial statements.**

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 July 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	20		-	
Cash at bank and in hand		8,720		7,905	
		<u>8,740</u>		<u>7,905</u>	
<b>Creditors: amounts falling due within one year</b>	4	(425)		(732)	
<b>Net current assets</b>			<u>8,315</u>		<u>7,173</u>
<b>Total assets less current liabilities</b>			<u>8,315</u>		<u>7,173</u>
<b>Net assets</b>			<u>8,315</u>		<u>7,173</u>
<b>Reserves</b>					
Profit and loss account	5		<u>8,315</u>		<u>7,173</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 6 form an integral part of these financial statements.**

**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the year ended 31 July 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

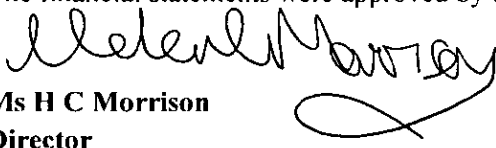
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 12 May 2009 and signed on its behalf by

  
**Ms H C Morrison**  
**Director**

**The notes on page 6 form an integral part of these financial statements.**



**Nos 1-12 Oaklands (Watford) Residents Association Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 July 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents contributions receivable from shareholders for the year.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	20	-
	<u>20</u>	<u>-</u>

**4. Creditors: amounts falling due within one year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	425	732
	<u>425</u>	<u>732</u>

**5. Reserves**

	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 August 2007	7,173	7,173
Profit for the year	1,142	1,142
At 31 July 2008	<u>8,315</u>	<u>8,315</u>

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital. Each member has undertaken to contribute a sum not exceeding £50, if required, in the event of the company being wound up whilst he is a member, or within one year of his ceasing to be a member.