

**REGISTERED NUMBER: 00666803 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 April 2018

for

H.Fisher Distributors and Factors  
(Fareham) Limited

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for the Year Ended 30 April 2018

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H.Fisher Distributors and Factors  
(Fareham) Limited

Company Information  
for the Year Ended 30 April 2018

**DIRECTOR:** D M Allen

**SECRETARY:** Mrs G M Allen

**REGISTERED OFFICE:** 9/10 Highbury Buildings,  
Portsmouth Road  
Cosham  
Portsmouth  
Hampshire  
PO6 2SN

**REGISTERED NUMBER:** 00666803 (England and Wales)

**ACCOUNTANTS:** AM-PM Accounting Solutions Limited  
Building 6000  
Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

H.Fisher Distributors and Factors  
(Fareham) Limited (Registered number: 00666803)

Balance Sheet  
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,843		8,534
<b>CURRENT ASSETS</b>					
Stocks		68,820		60,680	
Debtors	5	77,225		69,937	
Cash at bank and in hand		<u>28,581</u>		<u>39,914</u>	
		174,626		170,531	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>80,881</u>		<u>95,931</u>	
<b>NET CURRENT ASSETS</b>			<u>93,745</u>		<u>74,600</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			112,588		83,134
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(23,786)		(11,943)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,674)</u>		<u>(1,707)</u>
<b>NET ASSETS</b>			<u>85,128</u>		<u>69,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>84,128</u>		<u>68,484</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,128</u>		<u>69,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 August 2018 and were signed by:

D M Allen - Director

1. **STATUTORY INFORMATION**

H.Fisher Distributors and Factors (Fareham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2017	289	3,841	20,333	894	25,357
Additions	-	250	24,396	-	24,646
Disposals	-	-	(20,133)	-	(20,133)
At 30 April 2018	289	4,091	24,596	894	29,870
<b>DEPRECIATION</b>					
At 1 May 2017	289	3,346	12,496	692	16,823
Charge for year	-	420	6,099	181	6,700
Eliminated on disposal	-	-	(12,496)	-	(12,496)
At 30 April 2018	289	3,766	6,099	873	11,027
<b>NET BOOK VALUE</b>					
At 30 April 2018	-	325	18,497	21	18,843
At 30 April 2017	-	495	7,837	202	8,534

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	24,396
At 30 April 2018	<u>24,396</u>
<b>DEPRECIATION</b>	
Charge for year	6,099
At 30 April 2018	<u>6,099</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>18,297</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	77,225	69,860
Other debtors	-	77
	<u>77,225</u>	<u>69,937</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Hire purchase contracts	4,116	2,707
Trade creditors	48,456	63,340
Taxation and social security	11,281	18,055
Other creditors	17,028	11,829
	<u>80,881</u>	<u>95,931</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.18 £	30.4.17 £
Hire purchase contracts	<u>23,786</u>	<u>11,943</u>

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
H.Fisher Distributors and Factors  
(Fareham) Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H.Fisher Distributors and Factors (Fareham) Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of H.Fisher Distributors and Factors (Fareham) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H.Fisher Distributors and Factors (Fareham) Limited and state those matters that we have agreed to state to the director of H.Fisher Distributors and Factors (Fareham) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than H.Fisher Distributors and Factors (Fareham) Limited and its director for our work or for this report.

It is your duty to ensure that H.Fisher Distributors and Factors (Fareham) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of H.Fisher Distributors and Factors (Fareham) Limited. You consider that H.Fisher Distributors and Factors (Fareham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of H.Fisher Distributors and Factors (Fareham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Building 6000  
Langstone Technology Park  
Langstone Road  
Havant  
Hampshire  
PO9 1SA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.