

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

MONDAY



AAA0VU61

A05

02/08/2021

#240

COMPANIES HOUSE

1 Company details

Company number 0 0 6 6 6 7 2 8

Company name in full G T & A Tuby Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Claire Louise

Surname Foster

3 Liquidator's address

Building name/number 7 Jetstream Drive

Street Auckley

Post town Doncaster

County/Region South Yorkshire

Postcode D N 9 3 Q S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

3

0

^m

^m

0

7

^y

^y

^y

^y

2

0

2

1

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Claire Louise Foster
Company name	Revive Business Recovery
	Limited
Address	7 Jetstream Drive
	Auckley
Post town	Doncaster
County/Region	South Yorkshire
Postcode	D N 9 3 Q S
Country	
DX	
Telephone	01302 965485

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

G T & A Tuby Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 August 2019 To 30 July 2021

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
257.00	Pension control	257.00	
100,000.00	Sale - Deferred consideration	100,000.00	
4,364.00	PAYE	4,384.62	
4,804.00	VAT Refund	2,669.95	
669.20	VAT receivable on fees	NIL	
343,688.26	Cash at Bank	343,688.69	
39,130.00	HMRC - S455 recoverable	39,193.25	
	Bank Interest Gross	53.96	
			490,247.47
	COST OF REALISATIONS		
	Specific Bond	620.00	
	Office Holders Fees	2,500.00	
	Accountancy Fees	1,975.00	
	Corporation Tax	8.99	
	Statutory Advertising	226.00	
	Interest on creditor claims	56.26	
			(5,386.25)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	3,301.95	
(6,174.00)	Employees - Redundancy pay	7,012.50	
(56,199.00)	Inland Revenue - CT	56,037.21	
(19,857.00)	Directors Loan Account	19,857.00	
			(86,208.66)
	DISTRIBUTIONS		
	Ordinary Shareholders	398,652.56	
			(398,652.56)
410,682.46			NIL

REPRESENTED BY

NIL


 Claire Louise Foster
 Liquidator

**G T & A TUBY LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S PROPOSED FINAL ACCOUNT TO MEMBERS
FROM 30 AUGUST 2019 TO 30 JULY 2021**

CONTENTS

- 1 Statutory and general information**
- 2 Summary of matters dealt with during the liquidation**
- 3 Liabilities**
- 4 Distributions to the shareholder**
- 5 Liquidator's remuneration**
- 6 Liquidator's expenses**
- 7 Conclusion**

APPENDICES

- 1 Liquidator's receipts and payments account**
- 2 Revive Business Recovery Limited fees and expenses information**

**G T & A TUBY LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S PROPOSED FINAL ACCOUNT TO MEMBERS
FROM 30 AUGUST 2019 TO 30 JULY 2021**

1 Statutory and general information

Company number: 00666728

Liquidator: Claire Louise Foster of Revive Business Recovery Limited, 7 Jetstream Drive, Auckley, Doncaster, South Yorkshire, DN9 3QS.

Date of appointment: 30 August, 2019 Members wishing to contact the liquidator, should contact Erika Johnson on telephone number 01302 965485 in the first instance.

2 Summary of matters dealt with during the liquidation

- 2.1 This account should be read in conjunction with my previous progress reports and my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.
- 2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.
- 2.3 Please note that much of the information in this account is included in my previous annual reports, however I am legally obliged to include details of all matters relating to the conduct of the liquidation in this account.

Asset

The declaration of solvency anticipated that cash at bank would realise £343,688.26 and £343,688.69 was received.

The declaration of solvency also included deferred consideration from the sale of the business in the amount of £100,000. This was distributed in specie to the shareholder George Tuby. This means that George Tuby has the rights to receive this amount direct.

Other items expected to realise (as per the declaration of solvency) include a £4,364 PAYE refund, £4,804.00 VAT refund and a S455 Refund from HM Revenue & Customs. £4,384.62, £2,669.95 and £39,193.25 respectively, have been received.

There was an amount of £257 stated as an asset on the declaration of solvency, which was in respect of an overpayment to George Tuby. This has been deducted/offset from his director's loan account.

There are no other assets that remain to be realised.

Other matters

- 2.4 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with, and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record any claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation

3 Liabilities

Secured liabilities

- 3.1 There were no secured liabilities.

Preferential creditors

- 3.2 The Company did not have any liabilities to this class of creditor at the date of liquidation.

Unsecured creditors

- 3.3 All claims received from unsecured creditors were in line with those detailed in the declaration of solvency, and all creditors have been paid in full, with statutory interest. The Declaration of Solvency estimated that there were redundancy claims of £6,174. George Tuby had a claim of £4,665, which has been paid and Alison has a claim of £1,524, which she disputed. Alison Tuby questioned this amount of redundancy due to her and this was recalculated, and she was paid £2,362.50.

After the date of Liquidation, the bank allowed payments to be made and then claimed these back. Of these payments, £2,053.70 related to company expenses (hence allocated as creditors) and £5,000 was to George Tuby in respect of his director's loan account. This was reimbursed to the bank and allocated as creditors and directors loan account in my accounting system.

A claim has been received from Eon for electricity. The amount of their claim £1,191.73 was higher than the amount that the company records show, and they were asked to verify their records prior to being paid. It was confirmed that the amount outstanding was £888.25, and this was paid to Eon with 8% statutory interest amounting to £53.26.

The Director's loan account (less deductions) has been paid. This was made up as follows:-

	£	£
Directors loan account as per the Declaration of Solvency	19,857	
Pension overpayment – made Pre- liquidation		257
Less Money received post liquidation direct from the bank		5,000
Total amount paid from liquidation account		14,600
Total	19,857	19,857

In addition to this, £360 was paid to Hawsons Wealth Management Limited, Hawsons Chartered Accountants and £2,053.70 to NatWest.

4 Distributions to the shareholder

- 4.1 The following distributions were made to the shareholder holding ordinary shares:-

Date	Distribution per share £	Paid to George Tuby £	Comments
02/09/2019	100.00	100,000	Distribution in specie
21/10/2019	50.00	50,000	Cash distribution
22/10/2019	50.00	50,000	Cash distribution
23/10/2019	50.00	50,000	Cash distribution
24/10/2019	50.00	50,000	Cash distribution
25/10/2019	50.00	50,000	Cash distribution
09/01/2020	2.10	2,095.20	Distribution to pay for the liquidation costs of Tuby (Scarborough) Limited – authorised by G Tuby
25/09/2020	46.40	46,400	Cash distribution
02/06/2021	0.16	157.36	Final cash distribution
Total		398,652.56	

5 Liquidator's remuneration

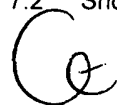
- 5.1 The liquidator's remuneration was approved by the member on 30 August 2019.
- 5.2 This remuneration has been paid on a fixed fee basis in the sum of £2,500.00 plus expenses and VAT.

6 Liquidator's expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate originally provided to the member.

Conclusion

- 7.1 Summarise any further matters that you think will assist the member(s) to understand the circumstances of the case and the fees and expenses incurred.
- 7.2 Should you have any queries regarding this matter please contact Erika Johnson on 01302 965485.



C L Foster
Liquidator

G T & A Tuby Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 August 2019 To 30 July 2021

Declaration of Solvency		£	£
	ASSET REALISATIONS		
257.00	Pension control	257.00	
100,000.00	Sale - Deferred consideration	100,000.00	
4,364.00	PAYE	4,384.62	
4,804.00	VAT Refund	2,669.95	
669.20	VAT receivable on fees	NIL	
343,688.26	Cash at Bank	343,688.69	
39,130.00	HMRC - S455 recoverable	39,193.25	
	Bank Interest Gross	53.96	
			490,247.47
	COST OF REALISATIONS		
	Specific Bond	620.00	
	Office Holders Fees	2,500.00	
	Accountancy Fees	1,975.00	
	Corporation Tax	8.99	
	Statutory Advertising	226.00	
	Interest on creditor claims	56.26	
			(5,386.25)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	3,301.95	
(6,174.00)	Employees - Redundancy pay	7,012.50	
(56,199.00)	Inland Revenue - CT	56,037.21	
(19,857.00)	Directors Loan Account	19,857.00	
			(86,208.66)
	DISTRIBUTIONS		
	Ordinary Shareholders	398,652.56	
			(398,652.56)
410,682.46			NIL

REPRESENTED BY

NIL


Claire Louise Foster
Liquidator

G T & A Tuby Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 02/06/2021

Dec of Sol £		£	£
	ASSET REALISATIONS		
257.00	Pension control	257.00	
100,000.00	Sale - Deferred consideration	100,000.00	
4,364.00	PAYE	4,384.62	
4,804.00	VAT Refund	2,669.95	
669.20	VAT receivable on fees	NIL	
343,688.26	Cash at Bank	343,688.69	
39,130.00	HMRC - S455 recoverable	39,193.25	
	Bank Interest Gross	53.96	
			490,247.47
	COST OF REALISATIONS		
	Specific Bond	620.00	
	Office Holders Fees	2,500.00	
	Accountancy Fees	1,975.00	
	Corporation Tax	8.99	
	Statutory Advertising	226.00	
	Interest on creditor claims	56.26	
			(5,386.25)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	3,301.95	
(6,174.00)	Employees - Redundancy pay	7,012.50	
(56,199.00)	Inland Revenue - CT	56,037.21	
(19,857.00)	Directors Loan Account	19,857.00	
			(86,208.66)
	DISTRIBUTIONS		
	Ordinary Shareholders	398,652.56	
			(398,652.56)
410,682.46			NIL

REPRESENTED BY

NIL



Claire Louise Foster
Liquidator

G T & A Tuby Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 30/08/2019 To 29/08/2020 (£)	From 30/08/2020 To 02/06/2021 (£)	Total (£)
Pension control	257.00	0.00	0.00	0.00
Sale - Deferred consideration	100,000.00	100,000.00	0.00	100,000.00
PAYE	4,364.00	4,384.62	0.00	4,384.62
VAT Refund	4,804.00	2,669.95	0.00	2,669.95
VAT receivable on fees	669.20	0.00	0.00	0.00
Cash at Bank	343,688.26	343,688.69	0.00	343,688.69
HMRC - S455 recoverable	39,130.00	39,193.25	0.00	39,193.25
Bank Interest Gross		47.32	6.64	53.96
Statutory Advertising		226.00	0.00	226.00
		490,209.83	6.64	490,216.47
PAYMENTS				
Specific Bond		620.00	0.00	620.00
Office Holders Fees		2,500.00	0.00	2,500.00
Accountancy Fees		1,550.00	425.00	1,975.00
Corporation Tax		0.00	8.99	8.99
Statutory Advertising		452.00	0.00	452.00
Interest on creditor claims		56.26	0.00	56.26
Employee Arrears/Hol Pay		4,650.00	0.00	4,650.00
Trade & Expense Creditors		3,301.95	0.00	3,301.95
Employees - Redundancy pay	(6,174.00)	2,362.50	0.00	2,362.50
Directors		19,600.00	0.00	19,600.00
Inland Revenue - CT	(56,199.00)	56,037.21	0.00	56,037.21
Directors Loan Account	(19,857.00)	0.00	0.00	0.00
Ordinary Shareholders		352,095.20	46,557.36	398,652.56
		443,225.12	46,991.35	490,216.47
Net Receipts/(Payments)		46,984.71	(46,984.71)	0.00

MADE UP AS FOLLOWS

Bank 1 Current	46,984.71	(46,984.71)	0.00
	46,984.71	(46,984.71)	0.00


 Claire Louise Foster
 Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

TUBY01M - G T & A Tuby Limited
From: 30/08/2019 To: 02/06/2021
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
000a : Filing of documents - electronic or paper form	0.00	0.00	0.00	1.30	1.30	130.00	100.00
001a : Bonding the case for the value of the assets	0.20	0.00	0.20	0.20	0.60	118.00	196.67
004a : Meeting notices, advertisements and voting	1.00	0.00	0.00	0.00	1.00	330.00	330.00
005b : Advertising appointment	0.00	0.00	0.30	0.00	0.30	48.00	160.00
005c : Filing of appointment documents with Registrar	0.00	0.00	1.00	0.00	1.00	160.00	160.00
005D : Disbursements	0.00	0.00	0.00	0.20	0.20	20.00	100.00
006f : Fee Control and review	0.00	0.20	0.10	0.00	0.30	64.00	213.33
008a : Strategy Meetings	0.00	1.00	0.00	0.00	1.00	230.00	230.00
008c : Case reviews	4.50	1.80	0.20	0.00	6.50	1,935.00	297.69
009a : Filing of progress reports with the Registrar	0.40	0.00	0.00	0.00	0.40	136.00	340.00
009c : Progress Report	0.00	2.00	0.00	0.00	2.00	500.00	250.00
015b : Pension scheme notice submission	0.00	0.00	0.00	0.20	0.20	20.00	100.00
016d : Winding up of the pension scheme	0.00	0.20	0.00	0.00	0.20	46.00	230.00
012a : Correspondence with directors/debtor	0.90	0.00	0.90	1.00	2.80	541.00	193.21
017a : Post-appointment VAT forms and Tax returns	0.20	0.60	0.60	0.00	1.40	312.00	222.86
017b : HMRC Closure clearance (VAT and Tax)	0.00	0.00	0.40	0.00	0.40	68.00	170.00
019a : Case bank account administration	0.00	0.00	0.40	0.40	0.80	64.00	160.00
019c : Bank reconciliations of case account	0.00	0.20	0.90	0.10	1.20	210.00	175.00
019d : Banking (receipts and payments)	0.00	0.00	2.40	0.10	2.50	412.00	164.80
Admin & Planning	7.20	6.00	7.40	3.10	23.70	5,344.00	225.49
017d : Exchanges with HMRC	0.00	1.50	0.80	0.00	2.30	477.00	207.39
018b : Phonecalls with creditors	0.00	0.00	0.20	0.50	0.70	82.00	117.14
018c : Correspondence with creditors (inc circulars)	0.00	0.00	0.50	0.00	0.50	80.00	160.00
019d : Receipt of POD	0.00	0.00	0.00	0.20	0.20	20.00	100.00
018e : Adjudicating PQD	0.00	0.20	0.00	0.00	0.20	46.00	230.00
016f : Assisting employees to pursue claims via the FPO	0.00	0.00	0.50	0.00	0.50	80.00	160.00
016j : Reviewing records to verify claims of employees	0.00	0.00	0.20	0.00	0.20	32.00	160.00
010e : Calculating dividend and making payment	0.20	2.50	0.50	0.00	3.20	733.00	229.06
010f : Correspondence with dividend notices and payment	0.40	1.00	0.00	0.00	1.40	362.00	258.57
Creditors	0.60	5.20	2.70	0.70	9.20	1,912.00	207.83
014a : Obtaining books and records from third parties	0.60	0.00	0.20	0.00	0.80	230.00	287.50
019b : Correspondence with bank to obtain information	0.20	0.00	0.20	0.00	0.40	98.00	245.00
Investigations	0.80	0.00	0.40	0.00	1.20	328.00	273.33
019J : Correspondence with bank obtain funds	0.20	0.00	0.20	0.00	0.40	98.00	245.00
017c : VAT/Tax refunds/VAT bad debt relief claims	0.20	0.00	0.30	0.00	0.50	120.00	240.00
Realisation of Assets	0.40	0.00	0.50	0.00	0.90	218.00	242.22
Total Hours	9.00	11.20	11.00	3.80	35.00	7,802.00	222.91
Total Fees Claimed						2,500.00	