

REGISTERED NUMBER: 00635586 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
ARCHWAY ROAD LAUNDERETTE LIMITED

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for the year ended 31 December 2017**

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ARCHWAY ROAD LAUNDERETTE LIMITED

**Company Information
for the year ended 31 December 2017**

Directors: Mrs S A State
Mrs S J Lawrence
Mr M V Alderslade

Secretary: Mrs S J Lawrence

Registered office: Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

Registered number: 00635586 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
Current assets			
Debtors	3	350,265	350,265
Cash in hand		30	30
		<u>350,295</u>	<u>350,295</u>
Creditors			
Amounts falling due within one year	4	350,292	350,292
Net current assets		<u>3</u>	<u>3</u>
Total assets less current liabilities		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital		3	3
Shareholders' funds		<u>3</u>	<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Mrs S J Lawrence - Director

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. Statutory information

Archway Road Launderette Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Transition to FRS 102 has not resulted in any changes in accounting policies, amounts stated in the Statement of Comprehensive Income or balances held in equity.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

3. Debtors: amounts falling due within one year

	31.12.17	31.12.16
	£	£
Other debtors	<u>350,265</u>	<u>350,265</u>

4. Creditors: amounts falling due within one year

	31.12.17	31.12.16
	£	£
Other creditors	<u>350,292</u>	<u>350,292</u>

5. Related party disclosures

Included in other debtors and other creditors due within one year are the following amounts in respect of related companies:

	Other debtors
Launderette Maintenance (Hornsey) Ltd	£335,004
Tollington Launderette Ltd	£15,261
	Other creditors
Lilley Brothers Ltd	£200,021
HV Alderslade & Co Ltd	£149,340
Prioryheath Investments Ltd	£932

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.