

REGISTERED NUMBER: 00634990 (England and Wales)

Financial Statements
for the Year Ended 30 November 2018
for
TIPPETTS MOTORS (SURBITON) LIMITED

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for the Year Ended 30 November 2018**

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TIPPETTS MOTORS (SURBITON) LIMITED

Company Information
for the Year Ended 30 November 2018

DIRECTORS:

R Alexander
M Alexander
Mrs S Alexander

SECRETARY:

R Alexander

REGISTERED OFFICE:

312-320 Ewell Road,
Tolworth,
Surbiton,
Surrey
KT6 7AW

REGISTERED NUMBER:

00634990 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

TIPPETTS MOTORS (SURBITON) LIMITED (REGISTERED NUMBER: 00634990)

**Balance Sheet
30 November 2018**

	Notes	30.11.18 £	30.11.17 £
FIXED ASSETS			
Tangible assets	4	215,064	216,366
CURRENT ASSETS			
Stocks	5	500,082	467,813
Debtors	6	68,502	64,453
Cash at bank and in hand		<u>103,754</u>	<u>154,397</u>
		672,338	686,663
CREDITORS			
Amounts falling due within one year	7	<u>(657,737)</u>	<u>(547,111)</u>
NET CURRENT ASSETS		<u>14,601</u>	<u>139,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,665</u>	<u>355,918</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>229,565</u>	<u>355,818</u>
SHAREHOLDERS' FUNDS		<u>229,665</u>	<u>355,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2019 and were signed on its behalf by:

M Alexander - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Tippetts Motors (Surbiton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the total amount earned by the company for goods supplied and services provided, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Freehold improvements £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 December 2017	88,500	140,532	177,898	12,972	419,902
Additions	-	-	827	-	827
At 30 November 2018	<u>88,500</u>	<u>140,532</u>	<u>178,725</u>	<u>12,972</u>	<u>420,729</u>
DEPRECIATION					
At 1 December 2017	16,815	-	173,749	12,972	203,536
Charge for year	885	-	1,244	-	2,129
At 30 November 2018	<u>17,700</u>	<u>-</u>	<u>174,993</u>	<u>12,972</u>	<u>205,665</u>
NET BOOK VALUE					
At 30 November 2018	<u>70,800</u>	<u>140,532</u>	<u>3,732</u>	<u>-</u>	<u>215,064</u>
At 30 November 2017	<u>71,685</u>	<u>140,532</u>	<u>4,149</u>	<u>-</u>	<u>216,366</u>

5. STOCKS

	30.11.18 £	30.11.17 £
Stock & Work-in-progress	<u>500,082</u>	<u>467,813</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	49,187	45,341
Other debtors	<u>19,315</u>	<u>19,112</u>
	<u>68,502</u>	<u>64,453</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	368,491	299,774
Taxation and social security	22,291	11,449
Other creditors	<u>266,955</u>	<u>235,888</u>
	<u>657,737</u>	<u>547,111</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate control of the company lies with Mr R Alexander by virtue of his ownership of 53% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.