

Adams & Thompson (Contractors) Limited

Abbreviated Accounts

for the Year Ended 31 August 2005

Registration number: 634807



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30/06/2006

Adams & Thompson (Contractors) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Unaudited Financial Statements of
Adams & Thompson (Contractors) Limited**

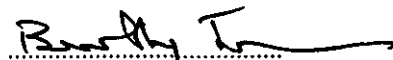
In accordance with the engagement letter dated 18 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bentley Jennison
Chartered Accountants

Date: 30 Jan 2006

Third Floor
Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

Adams & Thompson (Contractors) Limited
Abbreviated Balance Sheet as at 31 August 2005

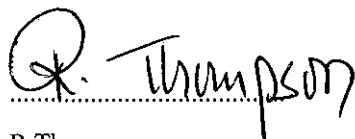
		2005		2004	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		17,713		15,384
Current assets					
Stocks		8,806		31,587	
Debtors		31,020		31,881	
Cash at bank and in hand		1,195		1,773	
		<u>41,021</u>		<u>65,241</u>	
Creditors: Amounts falling due within one year		<u>(22,324)</u>		<u>(33,266)</u>	
Net current assets			<u>18,697</u>		<u>31,975</u>
Total assets less current liabilities			<u>36,410</u>		<u>47,359</u>
Creditors: Amounts falling due after more than one year			<u>(4,080)</u>		<u>-</u>
Provisions for liabilities			<u>718</u>		<u>718</u>
Net assets			<u><u>33,048</u></u>		<u><u>48,077</u></u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			<u>32,548</u>		<u>47,577</u>
Equity shareholders' funds			<u><u>33,048</u></u>		<u><u>48,077</u></u>

For the financial year ended 31 August 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on

30/6/2006



R Thompson
Director

Adams & Thompson (Contractors) Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Adams & Thompson (Contractors) Limited

Notes to the abbreviated accounts for the Year Ended 31 August 2005

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2004	71,189
Additions	7,937
Disposals	(8,840)
As at 31 August 2005	<u>70,286</u>
Depreciation	
As at 1 September 2004	55,805
Eliminated on disposal	(7,266)
Charge for the year	4,034
As at 31 August 2005	<u>52,573</u>
Net book value	
As at 31 August 2005	<u>17,713</u>
As at 31 August 2004	<u>15,384</u>

3 Share capital

	2005 £	2004 £
Authorised		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>