

Unaudited Financial Statements
for the Year Ended 5 April 2023
for
Bellton Properties Limited

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for the Year Ended 5 April 2023**

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Bellton Properties Limited
Company Information
for the Year Ended 5 April 2023

DIRECTOR: Mrs B C Richley

REGISTERED OFFICE: The Homestead
Turlow Fields
Hognaston
Ashbourne
Derbyshire
DE6 1PW

REGISTERED NUMBER: 00634506 (England and Wales)

ACCOUNTANTS: M.J.Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Wyvern Business Park
Derby
DE21 6BF

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Bellton Properties Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bellton Properties Limited for the year ended 5 April 2023 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Bellton Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bellton Properties Limited and state those matters that we have agreed to state to the director of Bellton Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bellton Properties Limited and its director for our work or for this report.

It is your duty to ensure that Bellton Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bellton Properties Limited. You consider that Bellton Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bellton Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M.J.Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Wyvern Business Park
Derby
DE21 6BF

10 October 2023

Statement of Financial Position
5 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		463		675
Financial assets	5		141,985		158,529
Investment property	6		<u>1,110,000</u>		<u>1,110,000</u>
			<u>1,252,448</u>		<u>1,269,204</u>
CURRENT ASSETS					
Prepayments and accrued income		468		449	
Cash at bank		<u>36,709</u>		<u>26,825</u>	
		<u>37,177</u>		<u>27,274</u>	
CREDITORS					
Amounts falling due within one year	7	<u>37,380</u>		<u>41,579</u>	
NET CURRENT LIABILITIES			(203)		(14,305)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,252,245</u>		<u>1,254,899</u>
PROVISIONS FOR LIABILITIES			(188,883)		(188,939)
ACCRUALS AND DEFERRED INCOME			(2,304)		(2,220)
NET ASSETS			<u>1,061,058</u>		<u>1,063,740</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Fair value reserve	8		523,419		700,146
Retained earnings			<u>527,639</u>		<u>353,594</u>
SHAREHOLDERS' FUNDS			<u>1,061,058</u>		<u>1,063,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 October 2023 and were signed by:

Mrs B C Richley - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2023**

1. STATUTORY INFORMATION

Bellton Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Rental income arising from operating leases on investment properties is accounted for on a straight line basis over the lease term.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property and financial assets

Investment property and financial assets are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property or financial asset is sold after taking into account indexation allowances. A transfer between the profit and loss account and the fair value reserve is made regarding these net gains.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

4. TANGIBLE FIXED ASSETS

	Furniture & equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2022				
and 5 April 2023	73	450	1,478	2,001
DEPRECIATION				
At 6 April 2022	73	326	927	1,326
Charge for year	-	31	181	212
At 5 April 2023	73	357	1,108	1,538
NET BOOK VALUE				
At 5 April 2023	-	93	370	463
At 5 April 2022	-	124	551	675

5. FINANCIAL ASSETS

	Other investments £
COST OR VALUATION	
At 6 April 2022	158,529
Additions	39,675
Disposals	(49,962)
Revaluations	(6,257)
At 5 April 2023	141,985
NET BOOK VALUE	
At 5 April 2023	141,985
At 5 April 2022	158,529

Cost or valuation at 5 April 2023 is represented by:

	Other investments £
Valuation in 2021	12,724
Valuation in 2022	3,096
Valuation in 2023	(6,257)
Cost	132,422
	141,985

If the Listed investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	132,422	147,870

Listed investments were valued on an open market basis on 5 April 2023 by Smith & Williamson .

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2022 and 5 April 2023	<u>1,110,000</u>
NET BOOK VALUE	
At 5 April 2023	<u>1,110,000</u>
At 5 April 2022	<u><u>1,110,000</u></u>

Fair value at 5 April 2023 is represented by:

	£
Valuation in 2021	642,302
Valuation in 2022	70,000
Cost	397,698
	<u><u>1,110,000</u></u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>397,698</u>	<u>397,698</u>
Aggregate depreciation	<u>(112,585)</u>	<u>(104,631)</u>

Investment properties were valued on an open market basis on 5 April 2023 by the director .

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	3,246	8,598
Other creditors	<u>34,134</u>	<u>32,981</u>
	<u><u>37,380</u></u>	<u><u>41,579</u></u>

8. RESERVES

	Fair value reserve £
At 6 April 2022	700,146
Transfers	<u>(176,727)</u>
At 5 April 2023	<u><u>523,419</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.