

**REGISTERED NUMBER: 00611124 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2014  
FOR  
ST GEORGE GLASS COMPANY (BURY) LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2014**

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**ST GEORGE GLASS COMPANY (BURY) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2014**

<b>DIRECTORS:</b>	S Bennetts Mrs C Hardy
<b>REGISTERED OFFICE:</b>	1-7 Brideoak Street Leigh WN7 2AG
<b>REGISTERED NUMBER:</b>	00611124 (England and Wales)
<b>ACCOUNTANTS:</b>	Ryans Chartered Accountants 67 Chorley Old Road Bolton BL1 3AJ
<b>BANKERS:</b>	HSBC Bank plc 71 Bradshawgate Leigh WN7 4NE

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		901,692		815,713
<b>CURRENT ASSETS</b>					
Stocks		38,900		39,600	
Debtors		58,622		72,351	
Cash at bank and in hand		<u>65,154</u>		<u>33,716</u>	
		162,676		145,667	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>262,304</u>		<u>161,666</u>	
<b>NET CURRENT LIABILITIES</b>			(99,628)		(15,999)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>802,064</u>		<u>799,714</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		9,475		9,475
Revaluation reserve			703,155		703,155
Profit and loss account			<u>89,434</u>		<u>87,084</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>802,064</u>		<u>799,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th April 2015 and were signed on its behalf by:

S Bennetts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Office furniture and equipment	- 20% on cost
Motor vehicles	- 20% on cost

The freehold property, after revaluation, is being depreciated evenly over its estimated remaining useful life of 36 years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st January 2014	1,669,347
Additions	151,652
Disposals	<u>(136,136)</u>
At 31st December 2014	<u>1,684,863</u>
<b>DEPRECIATION</b>	
At 1st January 2014	853,634
Charge for year	50,481
Eliminated on disposal	<u>(120,944)</u>
At 31st December 2014	<u>783,171</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>901,692</u>
At 31st December 2013	<u>815,713</u>

**3. CREDITORS**

Creditors include an amount of £ 77,645 (2013 - £ 23,779 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
9,475	Ordinary	£1	<u>9,475</u>	<u>9,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.