

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
ST GEORGE GLASS COMPANY (BURY) LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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ST GEORGE GLASS COMPANY (BURY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTORS: S Bennetts
Mrs C Hardy

REGISTERED OFFICE: 1-7 Brideoak Street
Leigh
WN7 2AG

REGISTERED NUMBER: 00611124

ACCOUNTANTS: Ryans
Chartered Accountants
67 Chorley Old Road
Bolton
BL1 3AJ

BANKERS: HSBC Bank plc
71 Bradshawgate
Leigh
WN7 4NE

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		870,071		901,692
CURRENT ASSETS					
Stocks		41,300		38,900	
Debtors		63,571		58,622	
Cash at bank and in hand		<u>17,155</u>		<u>65,154</u>	
		122,026		162,676	
CREDITORS					
Amounts falling due within one year	3	<u>260,832</u>		<u>262,304</u>	
NET CURRENT LIABILITIES			<u>(138,806)</u>		<u>(99,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>731,265</u>		<u>802,064</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,475		9,475
Revaluation reserve			703,155		703,155
Profit and loss account			<u>18,635</u>		<u>89,434</u>
SHAREHOLDERS' FUNDS			<u>731,265</u>		<u>802,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th April 2016 and were signed on its behalf by:

S Bennetts - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year.

Revenue is recognised when goods are despatched to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Office furniture and equipment	- 20% on cost
Motor vehicles	- 20% on cost

The freehold property, after revaluation, is being depreciated evenly over its estimated remaining useful life of 36 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st January 2015	1,684,863
Additions	31,517
Disposals	(770)
At 31st December 2015	<u>1,715,610</u>
DEPRECIATION	
At 1st January 2015	783,171
Charge for year	63,138
Eliminated on disposal	(770)
At 31st December 2015	<u>845,539</u>
NET BOOK VALUE	
At 31st December 2015	<u>870,071</u>
At 31st December 2014	<u>901,692</u>

3. CREDITORS

Creditors include an amount of £ 86,054 (2014 - £ 77,645) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
9,475	Ordinary	£1	<u>9,475</u>	<u>9,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.