

REGISTERED NUMBER: 00610855 (England and Wales)

Dodgson's Properties Limited
Unaudited Financial Statements
For The Year Ended 5 April 2019

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For The Year Ended 5 April 2019**

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Dodgson's Properties Limited
Company Information
For The Year Ended 5 April 2019

DIRECTORS:	D H Williamson A J Tait Mrs S L Isdale I D Williamson
SECRETARY:	D H Williamson
REGISTERED OFFICE:	Hamilton House 12 Belvedere Parade Bridlington East Yorkshire YO15 3LX
REGISTERED NUMBER:	00610855 (England and Wales)
ACCOUNTANTS:	Charles A. Wood & Co. Chartered Accountants 15 Prospect Street Bridlington East Yorkshire YO15 2AE
BANKERS:	Yorkshire Bank PLC Queens Street Bridlington East Yorkshire YO15 2SW

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Dodgson's Properties Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dodgson's Properties Limited for the year ended 5 April 2019 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Dodgson's Properties Limited, as a body, in accordance with the terms of our engagement letter dated 5 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Dodgson's Properties Limited and state those matters that we have agreed to state to the Board of Directors of Dodgson's Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dodgson's Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dodgson's Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dodgson's Properties Limited. You consider that Dodgson's Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dodgson's Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles A. Wood & Co.
Chartered Accountants
15 Prospect Street
Bridlington
East Yorkshire
YO15 2AE

9 September 2019

Abridged Balance Sheet
5 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		37,774		40,430
Investment property	5		<u>2,376,100</u>		<u>2,336,800</u>
			2,413,874		2,377,230
CURRENT ASSETS					
Debtors		682		666	
Cash at bank		<u>50,014</u>		<u>45,213</u>	
		50,696		45,879	
CREDITORS					
Amounts falling due within one year		<u>25,702</u>		<u>34,292</u>	
NET CURRENT ASSETS			<u>24,994</u>		<u>11,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,438,868		2,388,817
PROVISIONS FOR LIABILITIES			<u>130,284</u>		<u>140,046</u>
NET ASSETS			<u>2,308,584</u>		<u>2,248,771</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	6		1,818,102		1,908,991
Retained earnings			<u>489,482</u>		<u>338,780</u>
SHAREHOLDERS' FUNDS			<u>2,308,584</u>		<u>2,248,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
5 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 5 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2019 and were signed on its behalf by:

D H Williamson - Director

**Notes to the Financial Statements
For The Year Ended 5 April 2019**

1. STATUTORY INFORMATION

Dodgson's Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable in respect of investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
For The Year Ended 5 April 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 6 April 2018	165,963
Additions	1,542
At 5 April 2019	<u>167,505</u>
DEPRECIATION	
At 6 April 2018	125,533
Charge for year	4,198
At 5 April 2019	<u>129,731</u>
NET BOOK VALUE	
At 5 April 2019	<u>37,774</u>
At 5 April 2018	<u>40,430</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 6 April 2018	2,336,800
Additions	4,734
Revaluations	34,566
At 5 April 2019	<u>2,376,100</u>
NET BOOK VALUE	
At 5 April 2019	<u>2,376,100</u>
At 5 April 2018	<u>2,336,800</u>

Fair value at 5 April 2019 is represented by:

	£
Valuation in 2010	1,953,097
Valuation in 2011	(122,019)
Valuation in 2012	(103,975)
Valuation in 2013	(55,235)
Valuation in 2014	15,008
Valuation in 2015	56,562
Valuation in 2016	68,900
Valuation in 2017	38,261
Valuation in 2018	58,296
Valuation in 2019	34,566
Cost	<u>432,639</u>
	<u>2,376,100</u>

**Notes to the Financial Statements - continued
For The Year Ended 5 April 2019**

5. INVESTMENT PROPERTY - continued

If the investment properties had not been revalued they would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>432,639</u>	<u>427,905</u>

The investment properties were valued on an open market basis on 5 April 2019 by D H Williamson, a company director .

6. RESERVES

	Revaluation reserve £
At 6 April 2018	1,908,991
Revaluation in the year	34,566
Deferred tax provision	8,751
Transfer to retained earnings - deferred tax on revalued properties in previous years	<u>(134,206)</u>
At 5 April 2019	<u>1,818,102</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £70,000 (2018 - £77,330) were paid to the directors .

The following balances were due to the Director:

	2019	2018
£	£	
D H Williamson	<u>15</u>	<u>108</u>

8. POST BALANCE SHEET EVENTS

On 14 August 2019 the company sold an investment property for £27,500.

9. ULTIMATE CONTROLLING PARTY

The controlling party is D H Williamson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.