

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A25 *A693NZS3* 22/06/2017 #29
COMPANIES HOUSE

1 Company details

Company number 00610627

Company name in full FOUNDATION ENGINEERING LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MICHAEL DAVID

Surname ROLLINGS

3 Liquidator's address

Building name/number 6

Street SNOW HILL

Post town LONDON

County/Region

Postcode EC1A 2AY

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) STEVEN EDWARD

Surname BUTT

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6

Street SNOW HILL

Post town LONDON

County/Region

Postcode EC1A 2AY

Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

M. D. S.

X

Signature date

d

d

6

m

m

06

y

y

20

y

17

y

7

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|-----------------|
| Contact name | JOSIE PENNICOTT |
| Company name | ROLLINGS BUTLIP |
| Address | 6 SNOW HILL |
| Post town | LONDON |
| County/Region | |
| Postcode | EC1A 2AY |
| Country | UNITED KINGDOM |
| DX | |
| Telephone | 020 7002 7960 |



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Foundation Engineering Limited
- In Liquidation**

16 June 2017

FOUNDATION ENGINEERING LIMITED - IN LIQUIDATION

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- E** Additional Information in relation to Liquidators' Fees, Expenses and Disbursements

FOUNDATION ENGINEERING LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Michael David Rollings, and my colleague, Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, were appointed as Joint Liquidators of Foundation Engineering Limited ("the Company") on 15 September 2015. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report ("the Period").
- 1.2 The trading address of the Company was Fugro House, Hithercroft Road, Wallingford, Oxfordshire, OX10 9RB.
- 1.3 The registered office of the Company was changed to 6 Snow Hill, London, EC1A 2AY and its registered number is 00610627.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 15 September 2016, together with information on the overall outcome of the liquidation.
- 3.2 From 15 September 2016, the Liquidators have prepared and submitted an annual progress report to Companies House, and they have sought and obtained tax clearance in respect of all taxes from the local and national HM Revenue & Customs offices.

Unrealisable Assets

- 3.3 No assets were identified on the Declaration of Solvency, therefore there are no unrealisable assets.

4 Distributions to Members

- 4.1 On appointment, the Company held no assets, therefore there were no distributions to the member during the liquidation.

5 Liquidators' Remuneration

- 5.1 The member approved that the basis of the Liquidators' remuneration be fixed by reference to time properly spent by them and their staff in managing the liquidation.
- 5.2 My time costs for the period from 15 September 2016 are £1,068. This represents 4.20 hours at an average rate of £254.29 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that no fees have yet been drawn, and that fees are to be paid by a third party.
- 5.3 Also, attached as Appendix D is a cumulative Time Analysis for the period from 15 September 2015 to 16 June 2017 which provides details of my total time costs since the date of my appointment.

FOUNDATION ENGINEERING LIMITED - IN LIQUIDATION

I can advise that since my last progress report on the liquidation dated 15 September 2016 I have not drawn any fees, however as stated, fees are to be paid by a third party.

- 5.4 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.5 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.
- 5.6 Since the 15 September 2016 no Category 2 disbursements have been reimbursed, these are to be paid by a third party.

6 Conclusion

- 6.1 Notice was received on 16 June 2017 that the sole member was satisfied for me to submit my final account. Therefore, once this account has been delivered to the Registrar of Companies, the Liquidators will vacate office and receive their release.

Yours faithfully
For Foundation Engineering Limited



Mike Rollings
Joint Liquidator

Enc

Michael David Rollings & Steven Edward Butt are both licensed to act in the United Kingdom by the Insolvency Practitioners' Association.

FOUNDATION ENGINEERING LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 15 September 2016 to 16 June 2017

| Receipts | Declaration of Solvency (£) | Total (£) |
|----------|-----------------------------|-------------|
| | <u>nil</u> | <u>0.00</u> |
| Payments | | <u>0.00</u> |
| | | <u>0.00</u> |

Appendix B

Cumulative Receipts and Payments Account for Period from 15 September 2015 to 16 June 2017

| Receipts | Declaration of Solvency (£) | Total (£) |
|----------|-----------------------------|-------------|
| | <u>nil</u> | <u>0.00</u> |
| Payments | | <u>0.00</u> |
| | | <u>0.00</u> |

Appendix C

Time Analysis for the period 15 September 2016 to 16 June 2017

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|-------------|-------------|----------------------------|-------------|-----------------|-------------------------|
| Administration & Planning | - | 1.20 | 2.30 | 3.50 | 809.00 | 231.14 |
| Creditors | - | 0.60 | - | 0.60 | 222.00 | 370.00 |
| Shareholders | - | 0.10 | - | 0.10 | 37.00 | 370.00 |
| Total Hours | 0.00 | 1.90 | 2.30 | 4.20 | 1,068.00 | 254.29 |

FOUNDATION ENGINEERING LIMITED - IN LIQUIDATION

Appendix D

Cumulative Time Analysis for the Period from 15 September 2015 to 16 June 2017

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|-------------|-------------|----------------------------|--------------|-----------------|-------------------------|
| Administration & Planning | 0.30 | 2.40 | 9.90 | 12.60 | 2,462.50 | 195.44 |
| Creditors | - | 0.70 | - | 0.70 | 259.00 | 370.00 |
| Shareholders | - | 0.20 | - | 0.20 | 74.00 | 370.00 |
| Total Hours | 0.30 | 3.30 | 9.90 | 13.50 | 2,795.50 | 207.07 |

Appendix E

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Associate. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we have not used any professional advisors.

3 Liquidators' Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidators' expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by the members.

4 Charge-Out Rates

- 4.1 Rollings Butt LLP's current charge-out rates effective from 1 April 2015 and 1 April 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

| Staff Grade | From 1 April 2015 (Per hour) £ | From 1 April 2016 (Per hour) £ |
|-------------|-----------------------------------|-----------------------------------|
| Partner | 445 | 470 |
| Director | 350 | 370 |
| Manager | 270 | 285 |
| Associate | 120-190 | 130-200 |