COMPANY REGISTRATION NUMBER: 00603628

A1 EVENT, EXHIBITION, WINDOW & OFFICE CLEANERS LTD

Filleted Unaudited Financial Statements

Year ended

31 March 2019

A1 EVENT, EXHIBITION, WINDOW & OFFICE CLEANERS LTD

Statement of Financial Position

31 March 2019

	Note	2019 £	2019 £	2018 £
Fixed assets				
Tangible assets	**5**		**104,247**	114,775
Current assets				
Stocks		**984**		1,362
Debtors	**6**	**127,612**		80,515
Cash at bank and in hand		**135,043**		97,818
		263,639		179,695
Creditors: amounts falling due within one year	**7**	**189,393**		166,807
Net current assets			**74,246**	12,888
Total assets less current liabilities			**178,493**	127,663
Provisions				
Taxation including deferred tax			**7,165**	9,030
Net assets			**171,328**	118,633
Capital and reserves				
Called up share capital			**5,003**	5,003
Profit and loss account			**166,325**	113,630
Shareholders funds			**171,328**	118,633

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

A1 EVENT, EXHIBITION, WINDOW & OFFICE CLEANERS LTD

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 18 November 2019 , and are signed on behalf of the board by:

A CROSS

Director

Company registration number: 00603628

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is THE COURTYARD, 63A WORCESTER ROAD, WALTHAMSTOW, E17 5QR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	1% straight line
Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment and Furniture	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 82 (2018: 82).

5. Tangible assets

	Land and buildings	Plant and machinery	Motor vehicles	Equipment	**Total**
	£	£	£	£	**£**
Cost					
At 1 April 2018	71,540	37,007	92,129	10,378	**211,054**
Additions	–	1,512	–	1,246	**2,758**
At 31 March 2019	71,540	38,519	92,129	11,624	**213,812**
Depreciation					
At 1 April 2018	4,291	27,595	56,292	8,100	**96,278**
Charge for the year	716	2,731	8,959	881	**13,287**
At 31 March 2019	5,007	30,326	65,251	8,981	**109,565**
Carrying amount					
At 31 March 2019	66,533	8,193	26,878	2,643	**104,247**
At 31 March 2018	67,249	9,412	35,837	2,278	114,776

6. Debtors

	2019	2018
	£	£
Trade debtors	**109,840**	70,618
Other debtors	**17,772**	9,897
	127,612	80,515

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	**10,948**	23,208
Corporation tax	**34,824**	27,532
Social security and other taxes	**58,924**	27,791
Other creditors	**84,697**	88,276
	189,393	166,807

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2019	2018
	£	£
A CROSS	**–**	(3,217)
J COTTRELL	**–**	(3,217)
M COTTRELL	**–**	(3,217)
	–	(9,651)

9. Related party transactions

The company was under the control of R Cottrell, A Cross and M Cottrell throughout the current and previous year.