In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

FRIDAY

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A16 28/12/2018 #477
COMPANIES HOUSE

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1 Company details

Company number	0 0 5 5 3 0 5 3
Company name in full	Vehicle Leasing (4) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Richard
Surname	Barker

3 Liquidator's address

Building name/number	1
Street	More London Place
Post town	
County/Region	London
Postcode	S E 1 2 A F
Country	United Kingdom

4 Liquidator's name ❶

Full forename(s)	Samantha Jane
Surname	Keen

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	1
Street	More London Place
Post town	
County/Region	London
Postcode	S E 1 2 A F
Country	United Kingdom

❷ **Other liquidator**
Use this section to tell us about another liquidator.

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6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X  X

Signature date

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LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Katya Vasileva

Company name: Ernst & Young LLP

Address: 1

More London Place

Post town

County/Region: London

Postcode: S E 1 2 A F

Country: United Kingdom

DX

Telephone: 020 7951 3427

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☑ The company name and number match the information held on the public Register.
- ☑ You have attached the required documents.
- ☑ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Tel: + 44 20 7951 2000
Fax: + 44 20 7951 1345
ey.com

TO MEMBERS

29 November 2018

Ref: ML5W/RB/SJK/MP/KV

Direct line: 020 7951 3427 - Katya Vasileva

Email: maria.prince@uk.ey.com - Maria Prince

Dear Sirs

Vehicle Leasing (4) Limited
(In Members' Voluntary Liquidation) ("the Company")

Samantha Keen and I were appointed as Joint Liquidators of the Company on 30 June 2017.

I write to advise you that we are now in a position to conclude the liquidation.

This letter and its appendices constitutes our final account to members. We also enclose notice in accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

Information about the Company and the Liquidators

The Rules require us to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 30 June 2018 to 29 November 2018 is at Appendix B.

Progress during the period covered by this account

Assets
As at the date of the liquidation, the Company's only asset was an intercompany receivable in the sum of £13,000,000 due from Lex Vehicle Leasing (Holdings) Limited ("the Shareholder"). This asset was distributed in specie to the Shareholder on 10 September 2018 and represented a return of £1 per ordinary share.

Liabilities
The Company had no known external creditors at the date of liquidation. In accordance with Rule 14.38(1)(c) of the Rules, an advert was placed in the London Gazette requesting creditors of the Company to prove their claims by 11 August 2017. No such claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of Corporation Tax, VAT, PAYE and National Insurance Contributions. HM Revenue and Customs have confirmed that they have no claims in respect of Corporation Tax, PAYE and National Insurance.

The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member firm of Ernst & Young Global Limited. A list of members' names is available for inspection at 1 More London Place, London SE1 2AF, the firm's principal place of business and registered office. Ernst & Young LLP is a multi-disciplinary practice and is authorised and regulated by the Institute of Chartered Accountants in England and Wales, the Solicitors Regulation Authority and other regulators. Further details can be found at http://www.ey.com/UK/en/Home/Legal.

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Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members passed on 30 June 2017. Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to me at 1 More London Place, London, SE1 2AF. There is no recourse to the estate in respect of our fees as a contractual arrangement exists.

Joint Liquidators' statement of expenses incurred

During the period covered by this report, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company. There is no recourse to the estate in respect of our expenses as a contractual arrangement exists.

Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Other matters

Once our final report is filed at Companies House, we will then vacate office and receive our release. Approximately three months after the filing of the final report, the Company will be dissolved by the Registrar of Companies.

Should you wish to discuss any matters arising from this report, please do not hesitate to contact Katya Vasileva on the direct line telephone number shown above.

Yours faithfully
for the Company

Richard Barker
Joint Liquidator

Enc: Notice of final account

R Barker and S J Keen are licensed in the United Kingdom to act as insolvency practitioners by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Companies may act as data processors on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Vehicle Leasing (4) Limited
(In Members' Voluntary Liquidation) ("the Company")

Information about the Company and the Liquidators

Registered office address of the Company:	1 More London Place, London, SE1 2AF
Registered number:	00553053
Full names of the Liquidators:	Richard Barker and Samantha Jane Keen
Liquidators' address:	Ernst & Young LLP 1 More London Place London SE1 2AF
Telephone number through which the Liquidators can be contacted:	020 7951 3427
Date of appointment of the Joint Liquidators:	30 June 2017
Details of any changes of Liquidator:	None

Vehicle Leasing (4) Limited
(In Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 30 June 2018 to 29 November 2018 and cumulative to 29 November 2018

Declaration of Solvency Estimated to Realise Values		30 June 2018 to 29 November 2018	30 June 2017 to 29 November 2018
£		£	£
	Receipts		
13,000,000	Intercompany receivable due from Lex Vehicle Leasing (Holdings) Limited	-	-
		-	-
	Payments		
	Balance as at 29 November 2018	-	-

Notes

1. Receipts and payments are stated net of VAT.
2. The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the members passed on 30 June 2017.
3. The intercompany receivable amount was distributed in specie to the Company's Shareholder on 10 September 2018.

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

18.9 Members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b)the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a)the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Notice of Final Account to members

Vehicle Leasing (4) Limited
(In Members' Voluntary Liquidation) ("the Company")

Other trading names or styles:	None

Any other registered name in the 12 months prior to liquidation: None

Registered number:	00553053
Registered office address:	1 More London Place, London, SE1 2AF
Principal trading address:	N/A – Company Dormant
Date of appointment of Joint Liquidators	30 June 2017
Richard Barker Ernst & Young LLP 1 More London Place, London, SE1 2AF	Samantha Jane Keen Ernst & Young LLP 1 More London Place, London, SE1 2AF
Office holder number:	17150 / 9250
Telephone number:	020 7951 3427

Name of alternative person to contact about the liquidation: Katya Vasileva

Date of notice: 29 November 2018

In accordance with Rule 5.10 of the Insolvency (England and Wales) Rules 2016 we give notice of the following:

- The affairs of the Company are fully wound up;
- We, the Joint Liquidators, having delivered copies of the account to members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and
- We will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.



Signed: _____

Name: Richard Barker
Joint Liquidator