

ASTORIA BINGO CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2006

COMPANY REGISTRATION NUMBER 552926

TUESDAY



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30/10/2007

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COMPANIES HOUSE

HUNTER GEE HOLROYD
Chartered Accountants & Registered Auditors
Club Chambers
Museum Street
York
YO1 7DN

ASTORIA BINGO CLUB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2006

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ASTORIA BINGO CLUB LIMITED
INDEPENDENT AUDITOR'S REPORT TO ASTORIA BINGO CLUB
LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Astoria Bingo Club Limited for the year ended 31st December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Club Chambers
Museum Street
York
YO1 7DN

29th October 2007

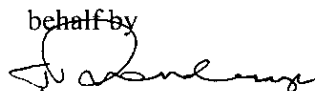
Hunter Gee Holroyd
HUNTER GEE HOLROYD
Chartered Accountants
& Registered Auditors

ASTORIA BINGO CLUB LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		821,159	812,961
CURRENT ASSETS			
Stocks		22,762	24,896
Debtors		27,175	27,782
Cash at bank and in hand		140,266	173,903
		<u>190,203</u>	<u>226,581</u>
CREDITORS: Amounts falling due within one year	3	<u>149,080</u>	<u>133,536</u>
NET CURRENT ASSETS		<u>41,123</u>	<u>93,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>862,282</u>	<u>906,006</u>
CREDITORS: Amounts falling due after more than one year	4	10,360	15,640
PROVISIONS FOR LIABILITIES AND CHARGES		<u>9,136</u>	<u>10,824</u>
		<u>842,786</u>	<u>879,542</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	30,000	30,000
Profit and loss account		812,786	849,542
SHAREHOLDERS' FUNDS		<u>842,786</u>	<u>879,542</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 22 10 '07 and are signed on their behalf by



Mr J Prendergast

ASTORIA BINGO CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property improvements	- 2% straight line
Freehold property	- 2% straight line
Equipment and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance

No depreciation charge has been provided on the freehold property. The company maintains the asset to a high standard of repair and the estimated useful economic life is 50 years. Accordingly the directors consider that the residual value of the freehold property at the end of the useful economic life to the company, which reflects the remaining economic value of the asset, is not materially different from the carrying amount of the asset. Hence the depreciation charge for the year is immaterial and has not been provided for.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ASTORIA BINGO CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2006	1,277,149
Additions	61,861
At 31st December 2006	<u>1,339,010</u>
DEPRECIATION	
At 1st January 2006	464,188
Charge for year	53,663
At 31st December 2006	<u>517,851</u>

ASTORIA BINGO CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2006

2 FIXED ASSETS *(continued)***NET BOOK VALUE**

At 31st December 2006

821,159

At 31st December 2005

812,961**3 CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006	2005
	£	£
Hire purchase agreements	<u>5,280</u>	<u>5,280</u>

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2006	2005
	£	£
Hire purchase agreements	<u>10,360</u>	<u>15,640</u>

5 SHARE CAPITAL**Authorised share capital:**

	2006	2005
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2006	2005
	£	£
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>