

**REGISTERED NUMBER: 00552889 (England and Wales)**

**GORDON GREATOREX LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**GORDON GREATOREX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

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**DIRECTORS:**

Ms A Riches  
J G Riches  
Dr. M C Riches

**SECRETARY:**

Dr M C Riches

**REGISTERED OFFICE:**

39a Welbeck Street  
London  
W1G 8DH

**REGISTERED NUMBER:**

00552889 (England and Wales)

**ACCOUNTANTS:**

Sinclairs Bartrum Lerner  
Chartered Accountants  
39A Welbeck Street  
London  
W1G 8DH

**BALANCE SHEET**  
**30TH SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		40		54
Investment property	5		<u>1,644,000</u>		<u>1,644,000</u>
			<b>1,644,040</b>		<b>1,644,054</b>
<b>CURRENT ASSETS</b>					
Debtors	6	312		-	
Cash at bank		<u>557,146</u>		<u>480,834</u>	
		<b>557,458</b>		<b>480,834</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>70,035</u>		<u>63,092</u>	
<b>NET CURRENT ASSETS</b>			<b>487,423</b>		<b>417,742</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,131,463</b>		<b>2,061,796</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>287,231</u>		<u>287,231</u>
<b>NET ASSETS</b>			<b>1,844,232</b>		<b>1,774,565</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Other reserves			28,001		28,001
Fair value reserve	8		1,315,602		1,315,602
Retained earnings			<u>500,529</u>		<u>430,862</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,844,232</b>		<b>1,774,565</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30TH SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th June 2019 and were signed on its behalf by:

Dr M C Riches - Director

J G Riches - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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1. **STATUTORY INFORMATION**

Gordon Greatorex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Pound Sterling which is the functional currency of the company and rounded to nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover comprises revenue recognised by the company in respect of rental income and is recognised in the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment properties are shown at their fair value. Any adjustment to the fair value of the investment properties is recognised in the profit and loss account for the year.

In accordance with FRS 102 1A no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors & creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1st October 2017	
and 30th September 2018	<u><b>4,949</b></u>
<b>DEPRECIATION</b>	
At 1st October 2017	<b>4,895</b>
Charge for year	<u><b>14</b></u>
At 30th September 2018	<u><b>4,909</b></u>
<b>NET BOOK VALUE</b>	
At 30th September 2018	<u><u><b>40</b></u></u>
At 30th September 2017	<u><u><b>54</b></u></u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1st October 2017	
and 30th September 2018	<u><b>1,644,000</b></u>
<b>NET BOOK VALUE</b>	
At 30th September 2018	<u><u><b>1,644,000</b></u></u>
At 30th September 2017	<u><u><b>1,644,000</b></u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2018

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
		£	£
	Other debtors	<u>312</u>	<u>-</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
		£	£
	Taxation and social security	<u>21,519</u>	<u>21,738</u>
	Other creditors	<u>48,516</u>	<u>41,354</u>
		<u>70,035</u>	<u>63,092</u>
8.	<b>RESERVES</b>		<b>Fair value reserve £</b>
	At 1st October 2017 and 30th September 2018		<u>1,315,602</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.