

**COMPANY REGISTRATION NUMBER: 00548628**

**ANTROBUS FARM LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 September 2023**

# **ANTROBUS FARM LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2023**

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# ANTROBUS FARM LIMITED

## BALANCE SHEET

30 September 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	98,778	103,808
Investments	5	2	2
		<u>98,780</u>	<u>103,810</u>
<b>Current assets</b>			
Stocks	6	12,900	7,500
Debtors	7	583,647	565,742
Cash at bank and in hand		131,203	136,866
		<u>727,750</u>	<u>710,108</u>
<b>Creditors: amounts falling due within one year</b>	8	<b>( 124,934)</b>	<b>( 122,795)</b>
		<u>602,816</u>	<u>587,313</u>
<b>Net current assets</b>		<b>602,816</b>	<b>587,313</b>
		<u>701,596</u>	<u>691,123</u>
<b>Total assets less current liabilities</b>		<b>701,596</b>	<b>691,123</b>
<b>Provisions</b>			
Taxation including deferred tax		( 8,500)	( 7,500)
		<u>693,096</u>	<u>683,623</u>
<b>Net assets</b>		<b>693,096</b>	<b>683,623</b>
		<u>693,096</u>	<u>683,623</u>
<b>Capital and reserves</b>			
Called up share capital	10	9,275	9,275
Revaluation reserve		13,843	13,843
Profit and loss account		669,978	660,505
		<u>693,096</u>	<u>683,623</u>
<b>Shareholders funds</b>		<b>693,096</b>	<b>683,623</b>
		<u>693,096</u>	<u>683,623</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ANTROBUS FARM LIMITED**

## **BALANCE SHEET** *(continued)*

**30 September 2023**

These financial statements were approved by the board of directors and authorised for issue on 26 April 2024 , and are signed on behalf of the board by:

Mrs J Axford

Director

M V Axford

Director

Company registration number: 00548628

# **ANTROBUS FARM LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales, company number 00548628. The address of the registered office is 35 Westgate, Huddersfield, HD1 1PA. The company principle trading address is Antrobus Farm, Antrobus, Northwich, Cheshire, CW9 6JQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The accounts present information about the company as an individual and not about its group. The group qualifies as a small group and group accounts are not required. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Farm buildings and golf range	-	2% straight line
Plant and machinery	-	10% reducing balance
Farm fixtures and fittings	-	10% - 15% reducing balance
Tractors	-	25% reducing balance
Golf range fixtures	-	25% reducing balance

## **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

## **Stocks**

Stocks are stated at the lower of cost and net realisable value.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Tangible assets

	Farm buildings and golf range £	Plant and machinery £	Farm fixtures and fittings £	Tractors £	Golf range fixtures £	Total £
<b>Cost</b>						
<b>At 1 Oct 2022 and 30 Sep 2023</b>						
	109,555	62,180	12,905	12,248	10,003	<b>206,891</b>
	-----	-----	-----	-----	-----	-----
<b>Depreciation</b>						
At 1 Oct 2022	43,693	25,413	11,911	12,069	9,997	<b>103,083</b>
Charge for the year	1,234	3,676	100	18	2	<b>5,030</b>
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<b>At 30 Sep 2023</b>	44,927	29,089	12,011	12,087	9,999	<b>108,113</b>
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<b>Carrying amount</b>						
<b>At 30 Sep 2023</b>	64,628	33,091	894	161	4	<b>98,778</b>
	-----	-----	-----	-----	-----	-----
At 30 Sep 2022	65,862	36,767	994	179	6	103,808
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### 5. Investments

	Shares in group undertakings £
<b>Cost</b>	
<b>At 1 October 2022 and 30 September 2023</b>	<b>2</b>
	-----
<b>Impairment</b>	
<b>At 1 October 2022 and 30 September 2023</b>	<b>—</b>
	-----
<b>Carrying amount</b>	
<b>At 30 September 2023</b>	<b>2</b>
	-----
At 30 September 2022	2
	-----

### 6. Stocks

	2023 £	2022 £
Stock	<b>12,900</b>	7,500
	-----	-----

### 7. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	<b>503,102</b>	529,168
Prepayments and accrued income	<b>37,545</b>	36,574
Other debtors	<b>43,000</b>	—
	-----	-----
	<b>583,647</b>	565,742
	-----	-----

## 8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,407	499
Accruals and deferred income	9,541	9,405
Corporation tax	13,851	8,885
Social security and other taxes	1,371	1,218
Director's loan account	96,372	101,396
Other creditors	1,392	1,392
	<u>124,934</u>	<u>122,795</u>

## 9. Deferred tax

The deferred tax included in the balance sheet is as follows:

	2023	2022
	£	£
Included in provisions	8,500	7,500

The deferred tax account consists of the tax effect of timing differences in respect of:

	2023	2022
	£	£
Accelerated capital allowances	8,500	7,500

## 10. Called up share capital

### Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	9,275	9,275	9,275	9,275

## 11. Related party transactions

Included in debtors is a loan due from a subsidiary company in the amount of £503,102 (2022: £529,168). This loan is unsecured, currently interest-free and repayable on demand. During the year, the company received rents of £33,500 (2022: £33,500) from the subsidiary company. All transactions were carried out on a commercial basis. Included in creditors is a director's loan provided to the company of £96,372 (2022: £101,396). This loan is unsecured, repayable on demand and interest is charged at 6.5% pa. The interest charge for the year was £6,881 (2022: £6,995).

## 12. Controlling party

The company is controlled by Mrs J Axford acting with the support of any one of the other three shareholders .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.