

John Hall & Son (Blackpool) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2019

Crossley & Davis
Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

John Hall & Son (Blackpool) Limited

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John Hall & Son (Blackpool) Limited

Company Information

Directors Mrs Kathryn Linda Thompson
Mr Andrew Thompson

Company secretary Mrs Kathryn Linda Thompson

Registered office 67 Levens Drive
Poulton le Fylde
Lancashire
FY6 8EZ

Accountants Crossley & Davis
Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
John Hall & Son (Blackpool) Limited
for the Year Ended 31 January 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of John Hall & Son (Blackpool) Limited for the year ended 31 January 2019 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of John Hall & Son (Blackpool) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of John Hall & Son (Blackpool) Limited and state those matters that we have agreed to state to the Board of Directors of John Hall & Son (Blackpool) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Hall & Son (Blackpool) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that John Hall & Son (Blackpool) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of John Hall & Son (Blackpool) Limited. You consider that John Hall & Son (Blackpool) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of John Hall & Son (Blackpool) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Crossley & Davis
Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

23 October 2019

John Hall & Son (Blackpool) Limited

(Registration number: 00544003)
Balance Sheet as at 31 January 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	310,270	300,871
Current assets			
Debtors	<u>5</u>	1,062	733
Cash at bank and in hand		<u>2,866</u>	<u>5,998</u>
		3,928	6,731
Creditors: Amounts falling due within one year	<u>6</u>	<u>(287,003)</u>	<u>(305,094)</u>
Net current liabilities		<u>(283,075)</u>	<u>(298,363)</u>
Total assets less current liabilities		27,195	2,508
Creditors: Amounts falling due after more than one year	<u>6</u>	(19,753)	(3,664)
Provisions for liabilities		<u>-</u>	<u>(1,807)</u>
Net assets/(liabilities)		<u>7,442</u>	<u>(2,963)</u>
Capital and reserves			
Called up share capital	<u>7</u>	12,000	12,000
Profit and loss account		<u>(4,558)</u>	<u>(14,963)</u>
Total equity		<u>7,442</u>	<u>(2,963)</u>

For the financial year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

John Hall & Son (Blackpool) Limited

(Registration number: 00544003)

Balance Sheet as at 31 January 2019

Approved and authorised by the Board on 23 October 2019 and signed on its behalf by:

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Mrs Kathryn Linda Thompson
Company secretary and director

The notes on pages 5 to 9 form an integral part of these financial statements.
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John Hall & Son (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

67 Levens Drive
Poulton le Fylde
Lancashire
FY6 8EZ

These financial statements were authorised for issue by the Board on 23 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

John Hall & Son (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing Balance
Computer equipment	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

John Hall & Son (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2018 - 2).

John Hall & Son (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

4 Tangible assets

	Land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 February 2018	427,858	27,487	4,830	460,175
Additions	-	34,000	-	34,000
Disposals	-	(27,487)	-	(27,487)
At 31 January 2019	427,858	34,000	4,830	466,688
Depreciation				
At 1 February 2018	136,500	18,790	4,014	159,304
Charge for the year	7,200	8,500	204	15,904
Eliminated on disposal	-	(18,790)	-	(18,790)
At 31 January 2019	143,700	8,500	4,218	156,418
Carrying amount				
At 31 January 2019	284,158	25,500	612	310,270
At 31 January 2018	291,358	8,697	816	300,871

Included within the net book value of land and buildings above is £219,358 (2018 - £219,358) in respect of freehold land and buildings and £64,800 (2018 - £72,000) in respect of short leasehold land and buildings.

5 Debtors

	2019 £	2018 £
Prepayments	726	733
Other debtors	336	-
	1,062	733

John Hall & Son (Blackpool) Limited

Notes to the Financial Statements for the Year Ended 31 January 2019

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	8	5,268	3,998
Accruals and deferred income		3,540	8,400
Other creditors		278,195	292,696
		<u>287,003</u>	<u>305,094</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	8	<u>19,753</u>	<u>3,664</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	12,000	12,000	12,000	12,000
	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>

8 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Finance lease liabilities	<u>19,753</u>	<u>3,664</u>

	2019 £	2018 £
Current loans and borrowings		
Finance lease liabilities	<u>5,268</u>	<u>3,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.