

Company Registration No. 542980 (England and Wales)

KEN TEA COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1999



KEN TEA COMPANY LIMITED

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KEN TEA COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		241,635		241,692
Current assets					
Debtors		9,181		12,729	
		<u>9,181</u>		<u>12,729</u>	
Creditors: amounts falling due within one year		(9,558)		(10,719)	
Net current (liabilities)/assets			(377)		2,010
Total assets less current liabilities			<u>241,258</u>		<u>243,702</u>
Creditors: amounts falling due after more than one year	3		(93,295)		(95,784)
Provisions for liabilities and charges			(2,750)		(5,689)
			<u>145,213</u>		<u>142,229</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			173,331		170,392
Profit and loss account			(28,218)		(28,263)
Shareholders' funds			<u>145,213</u>		<u>142,229</u>

KEN TEA COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

In preparing these abbreviated accounts:

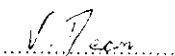
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 29/10/2000



K Dean
Director



V Dean
Director

KEN TEA COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 1999 & at 31 December 1999	244,312
Depreciation	
At 1 January 1999	2,620
Charge for the year	57
At 31 December 1999	2,677
Net book value	
At 31 December 1999	241,635
At 31 December 1998	241,692

KEN TEA COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

3	Creditors: amounts falling due after more than one year	1999	1998
		£	£
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	97,295	99,784
		<u> </u>	<u> </u>
4	Share capital	1999	1998
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>