

REGISTERED NUMBER: 00542980 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

KEN TEA COMPANY LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

KEN TEA COMPANY LIMITED (REGISTERED NUMBER: 00542980)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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KEN TEA COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Mrs J.R. Dean
A.S. Dean

SECRETARY:

A.S. Dean

REGISTERED OFFICE:

St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER:

00542980 (England and Wales)

ACCOUNTANTS:

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

KEN TEA COMPANY LIMITED (REGISTERED NUMBER: 00542980)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,649		2,369
Investment property	5		<u>525,000</u>		<u>525,000</u>
			527,649		527,369
CURRENT ASSETS					
Debtors	6	773		727	
Cash at bank		<u>5,299</u>		<u>230</u>	
		6,072		957	
CREDITORS					
Amounts falling due within one year	7	<u>20,106</u>		<u>25,741</u>	
NET CURRENT LIABILITIES			<u>(14,034)</u>		<u>(24,784)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			513,615		502,585
PROVISIONS FOR LIABILITIES			<u>31,312</u>		<u>31,261</u>
NET ASSETS			<u>482,303</u>		<u>471,324</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Undistributable reserves			428,895		428,895
Retained earnings			<u>53,308</u>		<u>42,329</u>
SHAREHOLDERS' FUNDS			<u>482,303</u>		<u>471,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

A.S. Dean - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Ken Tea Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property

Investment properties are included in the financial statements at fair value. Gains and losses are recognised in the income statement. Deferred taxation is provided on these gains and losses at the rate expected to apply when the properties are sold.

Current and deferred taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	17,697
Additions	748
At 31 December 2018	<u>18,445</u>
DEPRECIATION	
At 1 January 2018	15,328
Charge for year	468
At 31 December 2018	<u>15,796</u>
NET BOOK VALUE	
At 31 December 2018	<u>2,649</u>
At 31 December 2017	<u>2,369</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018 and 31 December 2018	<u>525,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>525,000</u>
At 31 December 2017	<u>525,000</u>

The investment properties have been measured at fair value which is the open market value of the properties.
The fair value adjustment has been taken through to the income Statement.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>773</u>	<u>727</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	4,326	4,357
Other creditors	<u>15,780</u>	<u>21,384</u>
	<u>20,106</u>	<u>25,741</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.