

Company Registration No. 00542845 (England and Wales)

REALISTIC PHOTO GRAPHICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
PAGES FOR FILING WITH REGISTRAR

REALISTIC PHOTO GRAPHICS LTD

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REALISTIC PHOTO GRAPHICS LTD

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		36,640		42,481
Current assets					
Debtors	4	160,522		174,250	
Cash at bank and in hand		7,392		7,351	
		<u>167,914</u>		<u>181,601</u>	
Creditors: amounts falling due within one year	5	<u>(191,924)</u>		<u>(216,086)</u>	
Net current liabilities			<u>(24,010)</u>		<u>(34,485)</u>
Total assets less current liabilities			12,630		7,996
Creditors: amounts falling due after more than one year	6		-		(5,810)
Provisions for liabilities			<u>(6,357)</u>		<u>(7,334)</u>
Net assets/(liabilities)			<u>6,273</u>		<u>(5,148)</u>
Capital and reserves					
Called up share capital			2,700		2,700
Profit and loss reserves	8		<u>3,573</u>		<u>(7,848)</u>
Total equity			<u>6,273</u>		<u>(5,148)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The notes on pages 3 - 5 form an integral part of these financial statements.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102 Section 1A.

REALISTIC PHOTO GRAPHICS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2018

The financial statements were approved by the board of directors and authorised for issue on 15 May 2019 and are signed on its behalf by:

M J Grainger
Director

H J De Lemos
Director

Company Registration No. 00542845

REALISTIC PHOTO GRAPHICS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

REALISTIC PHOTO GRAPHICS LTD is a private company limited by shares incorporated in England and Wales. The registered office is Suite 43-45 Airport House, Purley Way, Croydon, CR0 0XZ.

The principal activity of the business is that of complete design, production, installation and management of exhibition stands, photography and photographic/digital laboratory.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Written Down Value
Fixtures, fittings & equipment	25% Written Down Value
Computer equipment	25% Written Down Value

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.5 Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed.

1.6 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Income and Retained Earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

REALISTIC PHOTO GRAPHICS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

(Continued)

1.7 Pension

Defined contribution pension plan

The Company operates a defined contribution pension plan for its employees. A defined contribution pension plan is a plan under which the Company pays fixed contributions into separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the company are held separately from the Company in an independently administered fund.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2017 : 9)

3 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 November 2017	272,063	9,521	474	282,058
Additions	1,329	163	4,097	5,589
At 31 October 2018	273,392	9,684	4,571	287,647
Depreciation and impairment				
At 1 November 2017	229,978	9,441	157	239,576
Depreciation charged in the year	10,818	36	577	11,431
At 31 October 2018	240,796	9,477	734	251,007
Carrying amount				
At 31 October 2018	32,596	207	3,837	36,640
At 31 October 2017	42,085	79	317	42,481

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	130,722	145,213
Corporation tax recoverable	7,912	-
Other debtors	19,537	26,686
Prepayments and accrued income	2,351	2,351
	160,522	174,250

REALISTIC PHOTO GRAPHICS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

4 Debtors

(Continued)

The directors consider the carrying value of trade and other receivables approximate to their fair values.

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases	5,810	9,375
Trade creditors	58,452	72,482
Corporation tax	19,808	15,646
Other taxation and social security	14,767	12,479
Other creditors	89,411	103,758
Accruals and deferred income	3,676	2,346
	<u>191,924</u>	<u>216,086</u>

The directors consider the carrying amounts of current liabilities approximate to their fair values.

6 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	-	5,810
	<u>-</u>	<u>5,810</u>

The directors consider the carrying amounts of long term liabilities approximate to their fair values.

7 Defined contribution schemes

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £6,554 (2017: £5,869).

Contributions totalling £1,126 (2017 - 46) were payable to the fund at the balance sheet date and are included in creditors.

8 Reserves

Profit and loss reserve

The Profit and loss account comprises all current and prior period retained profit and losses after deducting any distributions made to the company's shareholders. This is a distributable reserve.

9 Related party transactions

At the balance sheet date included in other debtors is a balance due from the director of £19,537 (2017 - £26,686)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.