

Company Registration No. 00501862 (England and Wales)

**KAHAIR PROPERTIES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2018**

**PAGES FOR FILING WITH REGISTRAR**

# KAHAIR PROPERTIES LIMITED

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# KAHAIR PROPERTIES LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2018

		2018		2017	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		5,246		7,150
Investment properties	3		2,755,006		3,136,497
Investments	4		435,284		448,815
			<u>3,195,536</u>		<u>3,592,462</u>
<b>Current assets</b>					
Cash at bank and in hand		231,557		32,000	
<b>Creditors: amounts falling due within one year</b>	5	<u>(80,394)</u>		<u>(13,254)</u>	
<b>Net current assets</b>			151,163		18,746
<b>Total assets less current liabilities</b>			<u>3,346,699</u>		<u>3,611,208</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(150,000)		(400,000)
<b>Provisions for liabilities</b>			<u>(122,877)</u>		<u>(204,681)</u>
<b>Net assets</b>			<u>3,073,822</u>		<u>3,006,527</u>
<b>Capital and reserves</b>					
Called up share capital	7		5,000		5,000
Revaluation reserve			493,933		771,590
Profit and loss reserves			<u>2,574,889</u>		<u>2,229,937</u>
<b>Total equity</b>			<u>3,073,822</u>		<u>3,006,527</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **KAHAIR PROPERTIES LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2018***

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The financial statements were approved by the board of directors and authorised for issue on 13 March 2019 and are signed on its behalf by:

Mr C Ball  
**Director**

**Company Registration No. 00501862**

# KAHAIR PROPERTIES LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2018

	Share capital	Revaluation reserve	Profit and loss reserves	Total
Notes	£	£	£	£
<b>Balance at 1 July 2016</b>	5,000	537,435	2,049,976	2,592,411
<b>Year ended 30 June 2017:</b>				
Profit and total comprehensive income for the year	-	-	414,116	414,116
Transfers	-	-	(234,155)	(234,155)
Change in Fair Value	-	234,155	-	234,155
<b>Balance at 30 June 2017</b>	5,000	771,590	2,229,937	3,006,527
<b>Year ended 30 June 2018:</b>				
Profit and total comprehensive income for the year	-	-	82,295	82,295
Dividends	-	-	(15,000)	(15,000)
Transfers	-	-	277,657	277,657
Change in Fair Value	-	(277,657)	-	(277,657)
<b>Balance at 30 June 2018</b>	5,000	493,933	2,574,889	3,073,822

# KAHAIR PROPERTIES LIMITED

## STATEMENT OF CHANGES IN EQUITY (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

### 1 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

### 2 Tangible fixed assets

	Fixtures and fittings	Office equipment	Total
	£	£	£
<b>Cost</b>			
At 1 July 2017	15,496	3,458	18,954
Additions	-	905	905
At 30 June 2018	15,496	4,363	19,859
<b>Depreciation and impairment</b>			
At 1 July 2017	8,430	3,374	11,804
Depreciation charged in the year	2,519	290	2,809
At 30 June 2018	10,949	3,664	14,613
<b>Carrying amount</b>			
At 30 June 2018	4,547	699	5,246
At 30 June 2017	7,066	84	7,150

### 3 Investment property

	2018 £
<b>Fair value</b>	
At 1 July 2017	3,136,497
Additions	832
Disposals	(382,323)
At 30 June 2018	2,755,006

Investment property comprises various freehold and leasehold properties. The fair value of the investment property has been arrived at on the basis of valuations carried out by Mr C Ball, a director of the company. The valuations are made on an open market value basis by reference to transaction prices for similar properties and market conditions. No independent valuations have been sought.

### 4 Fixed asset investments

	2018 £	2017 £
Investments	435,284	448,815

# KAHAIR PROPERTIES LIMITED

## STATEMENT OF CHANGES IN EQUITY (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

<b>4</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>	
	<b>Movements in fixed asset investments</b>		<b>Investments other than loans</b>
			<b>£</b>
	<b>Cost or valuation</b>		
	At 1 July 2017		448,815
	Valuation changes		33,589
	Gains on sales of Fixed Asset Investments		5,331
	Accumulation share dividends		51
	Disposals		(52,502)
			<hr/>
	At 30 June 2018		435,284
			<hr/>
	<b>Carrying amount</b>		
	At 30 June 2018		435,284
			<hr/>
	At 30 June 2017		448,815
			<hr/>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Trade creditors	4,699	4,897
	Corporation tax	72,995	5,477
	Other creditors	2,700	2,880
		<hr/>	<hr/>
		80,394	13,254
		<hr/>	<hr/>
<b>6</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	150,000	400,000
		<hr/>	<hr/>
<b>7</b>	<b>Called up share capital</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<hr/>	<hr/>
		5,000	5,000
		<hr/>	<hr/>

## **KAHAIR PROPERTIES LIMITED**

### **STATEMENT OF CHANGES IN EQUITY (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2018***

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**8 Directors' transactions**

Dividends totalling £15,000 (2017 - £0) were paid in the year in respect of shares held by the company's directors or Trusts in which the company's directors have an interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.