

REGISTERED NUMBER: 00501764 (England and Wales)

Financial Statements for the Year Ended 30 November 2017

for

W H Chaloner & Son Ltd

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for the Year Ended 30 November 2017

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W H Chaloner & Son Ltd

Company Information
for the Year Ended 30 November 2017

DIRECTORS:

D G Chaloner
S G Chaloner

SECRETARY:

D G Chaloner

REGISTERED OFFICE:

Miners Road
Llay Industrial Estate
Llay
Wrexham
LL12 0PJ

REGISTERED NUMBER:

00501764 (England and Wales)

ACCOUNTANTS:

Fountain Accountancy Ltd
Great Western House
The Sidings
Boundary Lane
Saltney
Chester
CH4 8RD

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		370,761		337,732
CURRENT ASSETS					
Stocks		32,856		35,359	
Debtors	5	175,123		254,558	
Cash at bank and in hand		893,287		497,516	
		<u>1,101,266</u>		<u>787,433</u>	
CREDITORS					
Amounts falling due within one year	6	<u>309,796</u>		<u>273,714</u>	
NET CURRENT ASSETS			<u>791,470</u>		<u>513,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,162,231		851,451
PROVISIONS FOR LIABILITIES			10,696		-
NET ASSETS			<u>1,151,535</u>		<u>851,451</u>
CAPITAL AND RESERVES					
Called up share capital			9		9
Capital redemption reserve			791		791
Retained earnings			<u>1,150,735</u>		<u>850,651</u>
SHAREHOLDERS' FUNDS			<u>1,151,535</u>		<u>851,451</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 August 2018 and were signed on its behalf by:

S G Chaloner - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

W H Chaloner & Son Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The Company contributes to employees' personal pension schemes. Contributions are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 12) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016	327,175	1,832,978	2,160,153
Additions	-	69,782	69,782
Disposals	-	(56,627)	(56,627)
At 30 November 2017	<u>327,175</u>	<u>1,846,133</u>	<u>2,173,308</u>
DEPRECIATION			
At 1 December 2016	65,006	1,757,415	1,822,421
Charge for year	3,043	33,710	36,753
Eliminated on disposal	-	(56,627)	(56,627)
At 30 November 2017	<u>68,049</u>	<u>1,734,498</u>	<u>1,802,547</u>
NET BOOK VALUE			
At 30 November 2017	<u>259,126</u>	<u>111,635</u>	<u>370,761</u>
At 30 November 2016	<u>262,169</u>	<u>75,563</u>	<u>337,732</u>

Included in cost of land and buildings is freehold land of £ 175,000 (2016 - £ 175,000) which is not depreciated.

5. **DEBTORS**

	30.11.17 £	30.11.16 £
Amounts falling due within one year:		
Trade debtors	122,927	114,098
Other debtors	<u>52,196</u>	<u>73,556</u>
	<u>175,123</u>	<u>187,654</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>66,904</u>
Aggregate amounts	<u>175,123</u>	<u>254,558</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade creditors	147,436	115,845
Taxation and social security	75,917	103,271
Other creditors	86,443	54,598
	<u>309,796</u>	<u>273,714</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.