

**Return of Final Meeting in a Members'
Voluntary Winding Up****S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00501682

Name of Company

(a) Insert full name of
company

(a) Aspinwall Properties Limited

(b) Insert full name(s) and
address(es)~~I/We~~ (b)

David William Tann of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ
and John Arthur Kirkpatrick of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire,
RG1 4SJ.

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

give notice that a general meeting of the company was duly (c) held on (d) 2 May 2017
pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of
which a copy is attached (e)) laid before it showing how the winding up of the company has
been concluded, and the property of the company has been disposed of and (c) that the same
was done accordingly;

(f) Insert venue of the
meeting

The meeting was held at (f) 92 London Street, Reading, Berkshire, RG1 4SJ.

The winding up covers the period from (d) 30 March 2016 (opening of winding up) to the final
meeting (close of winding up).

The outcome of the meeting (including any resolutions passed at the meeting) was as follows:

The report dated 2 March 2017 was laid before the final meeting of the company held on 2 May
2017.

The meeting was quorate by proxy however no persons were present at the meeting.
Accordingly, after waiting the requisite period of 15 minutes, there still not being any person
present, the Chairman declared the meeting closed.

Signed



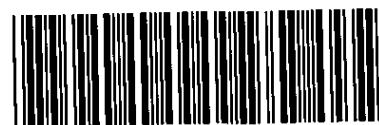
Date

9/5/17

Presenter's name,
address and reference
(if any)

David William Tann
Wilkins Kennedy LLP
92 London Street
Reading
Berkshire
RG1 4SJ

FRIDAY



A6699PZD

A12

12/05/2017

#130

COMPANIES HOUSE

**Aspinwall Properties Limited
In Liquidation
("the Company")**

**Final Report to the Members
Pursuant to Section 94 of the Insolvency Act 1986**

2 March 2017

Wilkins Kennedy LLP
92 London Street
Reading
Berkshire
RG1 4SJ

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1. INTRODUCTION

I am convening a final meeting of the members of the Company in order to conclude the liquidation. I enclose formal notice of the meeting.

My full report, which should be read in conjunction with previous correspondence, is provided below, but in summary I have realised all known assets and paid cash distributions to the shareholders in accordance with the shareholders' agreement. All known creditors have been paid in full and final tax clearances have been received from HM Revenue & Customs.

2. BACKGROUND

The members' meeting was held on 30 March 2016, when my partner John Arthur Kirkpatrick and I were appointed joint liquidators of the Company.

The Company's registration number is 00501682 and its current registered office is 92 London Street, Reading, Berkshire, RG1 4SJ.

The Company's former registered office was 30 Saint Giles Oxford Oxfordshire OX1 3LE.

3. RECEIPTS AND PAYMENTS ACCOUNT

Appendix I is a summary of receipts and payments from the date of liquidation on 30 March 2016 to 2 March 2017.

The balance which was held in a designated liquidation account with Metro Bank Plc has been brought down to nil for the purpose of closing the liquidation. This account was interest bearing and I confirm that it has been reconciled to the bank statements.

4. ASSET REALISATIONS

On appointment, the cash at bank balance of £1,612,342.50 was realised by the joint liquidators.

Bank interest of £872.10 has credited the liquidation bank account.

5. CREDITORS' CLAIMS

All known creditors have been paid in full.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following cash distributions have been paid to the members:

Date	Amount of distribution	Description / rate of distribution
6 April 2016	£781,887.40	First interim – varying as per the shareholders agreement
17 August 2016	£693,275.96	First interim (equalising) – varying as per the shareholders agreement
22 February 2017	£90,461.80	Second & Final – £2.24 per share

7. EXPENDITURE

7.1. Joint liquidators' remuneration

At the General Meeting held on 30 March 2016, shareholders passed the following resolution:

"That, in accordance with Rule 4.148A(2) of the Insolvency Rules 1986, the remuneration of the joint liquidators shall be fixed at £8,000 plus VAT and disbursements and that payment of the remuneration may be made from the assets of the Company."

As agreed at the General Meeting, I have fixed my fee at £8,000.00 plus VAT.

7.1. Joint liquidators' expenses

My expenses to 2 March 2017 amount to £837.35 and I have drawn expenses totalling £837.35.

The following expenses have been incurred and paid:

<u>Particulars of expense</u>	<u>Type of expense (category 1 or 2)</u>	<u>Amount incurred/ accrued to date</u>	<u>Amount outstanding</u>
Specific Bond	Category 1	£400.00	£Nil
IT Administration Fee	Category 1	£110.00	£Nil
Statutory Advertising	Category 1	£294.50	£Nil
Storage Costs	Category 1	£32.85	£Nil
Total		£837.35	£Nil

The following agents and professional advisors have been used in the liquidation:

<u>Agent/professional advisor</u>	<u>Nature of advisor</u>	<u>Fee</u>
White & Black Legal	Solicitors	£667.00
Wenn Townsend	Accountants	£400.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

7.2. Further information

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

8. FINAL MEETING

Notice of the final meeting of members convened under Section 94 of the Insolvency Act 1986 is attached at Appendix III.

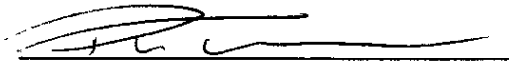
Please note that the meeting is purely a formality and there is no need to attend. The only information that will be presented to this meeting comprises this report and the attachments.

If you do not wish to attend the meeting personally then please complete and return the proxy form attached at Appendix IV by the date and time specified in the notice in order for your claim to be admitted for voting purposes. The proxy form should nominate a proxy-holder, which may be the chairman of the meeting, and who will vote in accordance with your instructions. The Chairman will either be myself, or a manager at this office.

9. DISSOLUTION OF THE COMPANY

I will file a return with the Registrar of Companies immediately following the final meeting of members. The Company will be dissolved automatically three months after my return is lodged by Companies House.

Should you have any queries regarding the liquidation, or the contents of this report, please do not hesitate to contact Sean Cox of this office.


David William Tann
Joint Liquidator

**Aspinwall Properties Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 30 March 2016 to 2 March 2017

S of A £		£
	RECEIPTS	
1,615,614.00	Cash at Bank	1,612,342.50
NIL	Bank Interest Gross	872.10
		<hr/>
NIL		1,613,214.60
	PAYMENTS	
	Office Holders Fees	8,000.00
	Legal Fees	667.00
	Corporation Tax	174.42
	Storage Costs	32.85
	Statutory Advertising	294.50
	Bank Charges	100.00
	Vat Irrecoverable	1,980.87
	Accountancy Fees	400.00
	Replacement Dividend Cheque (Pre Appt)	1,200.00
	IT Administration Fee	110.00
	Unsecured Creditors	34,229.80
	Specific Bond	400.00
	Ordinary Shareholders	1,565,625.16
		<hr/>
		1,613,214.60
		<hr/>
	CASH IN HAND	<u>NIL</u>

APPENDIX II

EXPLANATION OF OFFICEHOLDERS' DISBURSEMENT RECOVERY POLICY AND PROVISION OF SERVICES REGULATIONS

Explanation of officeholders' disbursement recovery policy and provision of services regulations

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and disbursement recovery policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5p per sheet
Mileage	45p per mile (40p per mile prior to 6 April 2011)
Meeting Room	£50

Provision of services regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>

THE INSOLVENCY ACT 1986

NOTICE OF FINAL MEETING

Company Name: Aspinwall Properties Limited
Company Number: 00501682
Former Company Name(s): -
Trading Name: -
Registered Office: 92 London Street, Reading, Berkshire, RG1 4SJ
Principal Trading Address: 92 London Street, Reading, Berkshire, RG1 4SJ

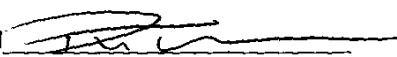
NOTICE IS HEREBY GIVEN that a final meeting of the members of Aspinwall Properties Limited will be held at 11:00 am on 2 May 2017. The meeting will be held at the offices of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ.

The meeting is called pursuant to Section 94 of the Insolvency Act 1986 for the purpose of receiving an account showing the manner in which the winding-up of the company has been conducted and the property of the company disposed of, and to receive any explanation that may be considered necessary. Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on their behalf. A proxy need not be a member of the company.

The following resolutions will be considered at the meeting:

1. That the joint liquidators receive their release and discharge.

Proxies to be used at the meeting must be returned to the offices of Wilkins Kennedy LLP, 92 London Street, Reading, Berkshire, RG1 4SJ no later than 12 noon on the working day immediately before the meeting.

Signed 
David William Tann
(authorised to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association)
Joint Liquidator

Date: 2 March 2017

Names of Insolvency Practitioners calling the meetings: David William Tann, John Arthur Kirkpatrick

Address of Insolvency Practitioners:	92 London Street, Reading, Berkshire, RG1 4SJ
IP Numbers	008101, 002230
Contact Name	Sean Cox
Email Address	sean.cox@wilkinskennedy.com
Telephone Number	01189 512131

Proxy (Members' or Creditors' Voluntary Winding Up)

Aspinwall Properties Limited

Name of Creditor/Member * _____

Address _____

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's * proxy holder at the meeting of creditors/members to be held on **2 May 2017**, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

1. That the joint liquidators receive their release.

For/Against*

* Please delete as applicable

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS - _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember: there may be resolutions on the other side of this form