

Company Registration No. 00501566 (England and Wales)

**G. & C. JOHNSON (CLAXBY) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# **G. & C. JOHNSON (CLAXBY) LTD**

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# G. & C. JOHNSON (CLAXBY) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,838,347		1,829,756	
Investments	2	454,352		454,683	
		<u>2,292,699</u>		<u>2,284,439</u>	
<b>Current assets</b>					
Stocks		19,533		28,843	
Debtors		454,752		482,495	
Cash at bank and in hand		101,945		44,820	
		<u>576,230</u>		<u>556,158</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(698,857)</u>		<u>(677,168)</u>	
<b>Net current liabilities</b>			<u>(122,627)</u>		<u>(121,010)</u>
<b>Total assets less current liabilities</b>			2,170,072		2,163,429
<b>Creditors: amounts falling due after more than one year</b>			(30,801)		(34,566)
<b>Provisions for liabilities</b>			<u>(25,458)</u>		<u>(18,974)</u>
			<u>2,113,813</u>		<u>2,109,889</u>
<b>Capital and reserves</b>					
Called up share capital	3	6,000		6,000	
Share premium account		343,500		343,500	
Revaluation reserve		314,703		314,703	
Other reserves		30,066		30,066	
Profit and loss account		1,419,544		1,415,620	
<b>Shareholders' funds</b>			<u>2,113,813</u>		<u>2,109,889</u>

## **G. & C. JOHNSON (CLAXBY) LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

Mr C R Johnson  
**Director**

**Company Registration No. 00501566**

## **G. & C. JOHNSON (CLAXBY) LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.

The company has adopted a policy of revaluation in respect of its freehold land and buildings. A valuation was carried out in 2014. The next valuation is due in March 2019.

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Land is not depreciated. Freehold property - 2% on cost
Plant and machinery	15% on reducing balance
Computer equipment	33% on cost
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

No depreciation is provided in respect of freehold land.

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

## G. & C. JOHNSON (CLAXBY) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 1 Accounting policies

(Continued)

##### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued asset.

##### 1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2015	2,316,743	445,223	2,761,966
Additions	162,566	-	162,566
Disposals	(78,150)	-	(78,150)
At 31 March 2016	2,401,159	445,223	2,846,382
<b>Depreciation</b>			
At 1 April 2015	486,991	(9,460)	477,531
On disposals	(40,569)	-	(40,569)
Charge for the year	116,390	331	116,721
At 31 March 2016	562,812	(9,129)	553,683
<b>Net book value</b>			
At 31 March 2016	1,838,347	454,352	2,292,699
At 31 March 2015	1,829,756	454,683	2,284,439

##### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Colin Johnson's Farms Limited	England	ordinary	100.00

## G. & C. JOHNSON (CLAXBY) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Colin Johnson's Farms Limited	Principal activity dormant	355,351	(331)

#### 3 Share capital

2016  
£

2015  
£

Allotted, called up and fully paid  
6,000 Ordinary of £1 each

6,000

6,000

#### 4 Related party relationships and transactions

##### Directors loan accounts

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr C R Johnson - Loan	-	165	2,050	-	2,068	147
		165	2,050	-	2,068	147

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