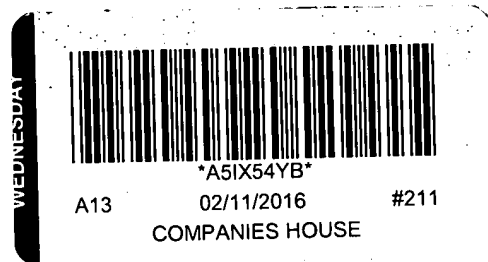


**S.W. WREFORD WAREHOUSING COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



**S.W. WREFORD WAREHOUSING COMPANY LIMITED**  
**REGISTERED NUMBER: 00501479**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,861,582		1,882,432
Investments	3		-		98,042
			<u>1,861,582</u>		<u>1,980,474</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	4	394,027		767,492	
Debtors: amounts falling due within one year	4	318,066		164,376	
Cash at bank		423,573		55,328	
		<u>1,135,666</u>		<u>987,196</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(213,715)</u>		<u>(260,454)</u>	
<b>NET CURRENT ASSETS</b>			<u>921,951</u>		<u>726,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,783,533</u>		<u>2,707,216</u>
<b>CREDITORS: amounts falling due after more than one year</b>	6		<u>(1,124,607)</u>		<u>(1,170,169)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(9,107)
<b>NET ASSETS</b>			<u>1,658,926</u>		<u>1,527,940</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		19,200		19,200
Profit and loss account			<u>1,639,726</u>		<u>1,508,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,658,926</u>		<u>1,527,940</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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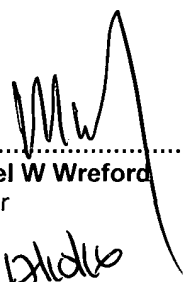
**S.W. WREFORD WAREHOUSING COMPANY LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Michael W Wreford**  
Director

Date:

*12/10/16*

The notes on pages 3 to 6 form part of these financial statements.

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**S.W. WREFORD WAREHOUSING COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% per annum of cost
Motor vehicles	-	15% per annum of cost
Office equipment	-	15% per annum of cost

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**S.W. WREFORD WAREHOUSING COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES (continued)****1.7 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2015	2,239,121
Additions	27,032
	<hr/>
At 31 March 2016	2,266,153
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	356,689
Charge for the year	47,882
	<hr/>
At 31 March 2016	404,571
	<hr/>
<b>Net book value</b>	
At 31 March 2016	1,861,582
	<hr/>
At 31 March 2015	1,882,432
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2015	98,042
Disposals	(98,042)
	<hr/>
At 31 March 2016	-
	<hr/>
<b>Impairment</b>	
At 1 April 2015 and 31 March 2016	-
	<hr/>
<b>Net book value</b>	
At 31 March 2016	-
	<hr/>
At 31 March 2015	98,042
	<hr/>

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**S.W. WREFORD WAREHOUSING COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**3. FIXED ASSET INVESTMENTS (continued)**

During the year the company ceased to be a corporate partner in Woodview Light Transport.

**4. DEBTORS**

Debtors include £394,027 (2015 - £767,492) falling due after more than one year.

**5. CREDITORS:  
Amounts falling due within one year**

The bank loans of £44,132 (2015 - £43,596) disclosed under creditors falling due within one year are secured by the company.

**6. CREDITORS:  
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	<u>948,079</u>	<u>995,785</u>

The bank loans of £1,124,607 (2015 - £1,170,169) disclosed under creditors falling due after more than one year are secured by the company.

**7. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
19,200 Ordinary shares of £1 each	<u>19,200</u>	<u>19,200</u>

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**S.W. WREFORD WAREHOUSING COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**8. RELATED PARTY TRANSACTIONS**

	2016 £	2015 £
<b>Sales to:</b>		
S.W.Wreford & Sons Limited	158,267	167,603
Woodview Light Transport	22,085	54,478
<b>Purchases from:</b>		
S.W.Wreford & Sons Limited	34,323	28,419
Woodview Light Transport	140	205
<b>Expenses paid on behalf of:</b>		
S.W.Wreford & Sons Limited	4,011	2,261
Woodview Light Transport	24,660	-
<b>Expenses paid on the company's behalf by:</b>		
S.W.Wreford & Sons Limited	47,420	99,430
<b>Balance due at the balance sheet date from:</b>		
S.W.Wreford & Sons Limited	449,654	710,586
Woodview Light Transport	98,368	13,361
<b>Balance due at the balance sheet date to:</b>		
S.W.Wreford & Sons Limited	9,346	74,292
Woodview Light Transport	-	-