

**REGISTERED NUMBER: 00501260 (England and Wales)**

**JOHN BURLEY (INVESTMENTS) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 14 NOVEMBER 2016**

**JOHN BURLEY (INVESTMENTS) LIMITED (REGISTERED NUMBER: 00501260)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 14 NOVEMBER 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

# **JOHN BURLEY (INVESTMENTS) LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 14 NOVEMBER 2016**

---

**DIRECTORS:**

Mrs W C Dixon  
Mrs J Moss  
Mrs E C Watson  
Mr A Millington  
Mr J L Burley  
Mrs M Burley

**SECRETARY:**

Mr J L Burley

**REGISTERED OFFICE:**

18 Castlegate  
York  
North Yorkshire  
YO1 9RP

**REGISTERED NUMBER:**

00501260 (England and Wales)

**ACCOUNTANTS:**

UHY Calvert Smith  
Chartered Accountants  
31 St Saviourgate  
York  
North Yorkshire  
YO1 8NQ

**JOHN BURLEY (INVESTMENTS) LIMITED (REGISTERED NUMBER: 00501260)****ABBREVIATED BALANCE SHEET  
14 NOVEMBER 2016**

		<b>2016</b>		<b>2015</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		690
Investment property	3		<u>609,500</u>		<u>1,049,500</u>
			<b>609,500</b>		<b>1,050,190</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>3,101</b>		2,810	
Cash at bank		<u>498,513</u>		<u>102,074</u>	
		<b>501,614</b>		<b>104,884</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>67,810</u>		<u>80,592</u>	
<b>NET CURRENT ASSETS</b>			<b>433,804</b>		<b>24,292</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,043,304</b></u>		<u><b>1,074,482</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4	<b>25,800</b>		25,800	
Revaluation reserve		<b>536,897</b>		955,325	
Profit and loss account		<u>480,607</u>		<u>93,357</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,043,304</b></u>		<u><b>1,074,482</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 14 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 14 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JOHN BURLEY (INVESTMENTS) LIMITED (REGISTERED NUMBER: 00501260)**

**ABBREVIATED BALANCE SHEET - continued**  
**14 NOVEMBER 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 July 2017 and were signed on its behalf by:

Mr J L Burley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 14 NOVEMBER 2016**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rental income excluding value added tax. Rental income is accounted for on the basis of rent due in respect of the financial year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on reducing balance

**Investment property**

In accordance with FRSSE (2015), investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in FRSSE (2015). The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt the FRSSE (2015) in order to give a true and fair view.

If this departure from the Act had not been made the profit for the financial year would have been reduced by depreciation. However, the amount of the depreciation cannot be reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and the recognition in a tax computation.

No provision has been made for any tax liability on the surplus arising on the revaluation of property.

**JOHN BURLEY (INVESTMENTS) LIMITED (REGISTERED NUMBER: 00501260)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 14 NOVEMBER 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 15 November 2015	<b>6,484</b>
Disposals	<b>(6,484)</b>
At 14 November 2016	<b>-</b>
<b>DEPRECIATION</b>	
At 15 November 2015	<b>5,794</b>
Eliminated on disposal	<b>(5,794)</b>
At 14 November 2016	<b>-</b>
<b>NET BOOK VALUE</b>	
At 14 November 2016	<b>-</b>
At 14 November 2015	<b>690</b>

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 15 November 2015	<b>1,049,500</b>
Disposals	<b>(440,000)</b>
At 14 November 2016	<b>609,500</b>
<b>NET BOOK VALUE</b>	
At 14 November 2016	<b>609,500</b>
At 14 November 2015	<b>1,049,500</b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
25,800	Ordinary	£1	<b><u>25,800</u></b>	<b><u>25,800</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.