In accordance with Rule 3.56 of the Insolvency (England & Wales) Rules 2016 & Paragraph 80(2) of Schedule B1 to the *Insolvency Act 1986*.

AM21
Notice of end of administration

Companies House

MONDAY

A7K1FBP4
A09 03/12/2018 #136
COMPANIES HOUSE

1 Company details

Company number	0 0 5 0 1 1 5 4
Company name in full	Kay's(Ramsbottom) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice, Chancery Division, Manchester District Registry
Court case number	2 8 3 0 2 0 1 6

3 Administrator's name

Full forename(s)	Anthony
Surname	Collier

4 Administrator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M2 4AB
Country	

AM21
Notice of end of administration

5 Administrator's name

Full forename(s)	Benny
Surname	Woolrych

❶ Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M2 4AB
Country	

❷ Other administrator
Use this section to tell us about another administrator.

7 Statement of appointment

~~I was~~/we were appointed as administrator(s) on:

Date: 22 09 2016

8 Appointor/applicant's name

Give the name of the person who made the appointment or the *administration application*

Full forename(s)	
Surname	Directors

9 Attachments

☑ A copy of the final progress report is attached.

10 Sign and date

The purpose of administration has been sufficiently achieved and a notice of the end of administration is being filed with the court as well as with the registrar of companies.

Administrator's signature
Signature
X [signature] X

Signature date: 30 11 2018

AM21
Notice of end of administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Ayse Hassan

Company name: FRP Advisory LLP

Address: 4th Floor
Abbey House

Post town: Booth Street

County/Region: Manchester

Postcode: M2 4AB

Country:

DX:

Telephone: 0161 833 3344

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☑ The company name and number match the information held on the public Register.
- ☑ You have attached the required documents.
- ☑ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP Advisory

Kay's (Ramsbottom) Limited

(IN ADMINISTRATION) ("THE COMPANY")

High Court of Justice, Chancery Division, Manchester District Registry NO. 2830 OF 2016

The Administrators' Final Progress Report for the period

22 September 2018 - 30 November 2018

pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

30 November 2018

Contents and abbreviations

FRP
Advisory

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Kay's (Ramsbottom) Limited (In Administration)
The Joint Administrators	Anthony Collier and Ben Woolrych of FRP Advisory LLP Russell Stewart Cash resigned on 22 August 2018
The Period	The final reporting period 23 September 2018 to 30 November 2018
MVL	Members' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Barclays Bank Plc	Barclays

1. Progress of the Administration

FRP Advisory

The Proposals

The Administrators identified that the objective of the administration, as set out in the proposals approved on 30 November 2016, was to achieve a better result for the Company's creditors as a whole than would be likely if the Company had been wound up (without first being in administration). The objective achieved following a period of trading and marketing of the assets under the control of the Administrators. This resulted in sufficient funds being generated to pay creditors in full plus statutory interest, with surplus funds of £1,025m.

Implementation of the Proposals

In this instance, once the purpose of the Administration has been achieved and all creditors have been paid in full the Administrators will send a notice to the Court and the Registrar of Companies in accordance with Paragraph 80 of Schedule B1 to the Insolvency Act 1986 to bring the Administration to an end. The company will be handed back to the Directors.

Work undertaken during the Period

This report should be read in conjunction with the Proposals and subsequent progress reports, which provide background information on the Company, details of the events leading up to the insolvency and details on the progress of the administration.

I attach at **Appendix C** a schedule of work undertaken during the Period.

Receipts and Payments in the Period

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period and also cumulatively since the appointment of Joint Administrators.

There have been no receipts in the Period and the only payment made is in relation to a Corporation Tax liability totalling £421.80 This relates to the final accounting period of the administration being 24 December 2017 to 27 July 2018.

Extension to the initial period of appointment

The administration was extended by creditors consent on 8 August 2017 for a period of 6 months to 22 March 2018.

As previously reported the Court granted a further extension of 9 months meaning the administration would come to an end on 22 December 2018.

Exiting the administration

The Administrators will send a notice to the Court and the Registrar of Companies in accordance with Paragraph 80 of Schedule B1 to the Insolvency Act 1986 to bring the Administration to an end. The company will be handed back to the Directors with a cash surplus of £1,025m.

The Directors are proposing to enter a Members Voluntary Liquidation ("MVL"), which is a solvent liquidation, in order to efficiently distribute funds to the shareholders. It is proposed that Anthony Collier and Ben Woolrych of FRP Advisory LLP will be appointed Joint Liquidators in the MVL.

2. Estimated Outcome for the creditors

Initial estimated outcome for creditors

The Proposals anticipated that there would be funds to settle every class of creditor in full (secure, preferential and unsecured).

Outcome for the secured creditors

In consideration for an invoice finance facility, the Company provided Barclays with a fixed and floating charge over the Company's assets.

On appointment, Barclays had been repaid in full from debtor receipts and surplus funds were held in their trust account.

There are no further secured creditors in this matter.

Outcome for the preferential creditors

The Company's employees were paid all accrued holiday and wages due in the course of the trading period.

Other than a small amount of unpaid pension contributions, which have been paid in full during the administration, we do not believe that there are any remaining preferential creditors in this matter.

Outcome for the unsecured creditors

Whilst a distribution to unsecured creditors would typically be undertaken by a subsequently appointed Liquidator, the Joint Administrators applied to Court for authority to make this distribution to unsecured creditors from the Administration.

The intention of this application was to reduce administrative costs and to allow the Company to later be returned to the control of its directors.

The order was granted by the High Court of Justice on 4 September 2017.

A notice of intended divided was issued to all known creditors on 5 December 2017 and was advertised in the London Gazette on 7 December 2017. The last day for proving was 5 January 2018.

Unsecured creditor claims totalling £504,142 have been admitted for dividend purposes. An interim dividend of 50p in the £ was declared on 22 February 2018 and payments totalling £250,732 were paid to unsecured creditors as shown in the receipts and payments account attached.

A further and final dividend of 50p in the pound totalling £247,354, plus statutory interest of £60,070, was paid to unsecured creditors on 23 April 2018.

Prescribed Part

The Prescribed Part is a carve out of funds available to the holder of a floating charge, which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986.

The Prescribed Part applies only where a company is subject to a floating charge created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

A reservation of funds under the Prescribed Part would not apply in this instance, as the floating charge held by Barclays was created in February 1994. In addition, it is anticipated that creditors will receive payment in full.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

Administrators' remuneration

Following the circulation of the Joint Administrators' proposals, the Company's unsecured creditors passed a resolution that the Joint Administrators' remuneration should be charged on the following bases:

- A fixed fee of £50,000 in respect of the work required by statute;
- A percentage of asset realisations, calculated at the following rates:
  - 30% of any trading profit generated;
  - 10% of pre-appointment book debts collected; and
  - 2.5% for the Property and chattel assets.

I attach at **Appendix D** a schedule of time costs, in accordance with SIP 9, which shows that the Joint Administrators have incurred time costs in the Period totalling £6,352 consisting of 21.75 hours at an average hourly rate of £292.

These costs largely relate to finalising the administration, obtaining tax clearance from HM Revenue & Customs, updates to shareholders and insurance matters.

Time costs from the commencement of the administration to the end of the Period total £415,678. These costs have not been recovered in full.

Joint Administrators' remuneration of £87,476 and disbursements of £286 plus VAT have been paid in the Period.

Based on recoveries to date, the Joint Administrators' time costs have been billed as follows:

Fee Basis			Limit	Drawn
			£	£
Fixed Fee			50,000.00	50,000.00
% of Realisations	Fee Cut	Realised		
	%	£		
Property	2.5%	1,210,000.00	30,250.00	30,250.00
Chattel assets	2.5%	133,145.70	3,328.64	3,328.64
Trading Surplus	30.0%	603,982.80	181,194.84	181,194.84
Book Debts	10.0%	503,006.00	50,300.60	50,300.60
TOTAL			315,074.08	315,074.08

Joint Administrators' Disbursements

The Joint Administrators' disbursements are a recharge of actual costs incurred by the Joint Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period of this report are set out in **Appendix D**.

Joint Administrators' Expenses

An estimate of the Joint Administrators' expenses was set out in the Joint Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the Reporting Period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

Creditors have a right to request further information from the Joint Administrators and further have a right to challenge the Joint Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

Wales) Rules. For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only.

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link http://creditors.frpadvisory.com/feesguide.htm and select the "Administrations" option. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Joint Administrators' Pre-Appointment Costs

Following the circulation of the Proposals, the Joint Administrators sought approval from creditors for the payment of certain pre-appointment costs and disbursements.

These consisted of £5,832 in fees and disbursements due to Eversheds Sutherland LLP. Approval for the payment of these costs was granted on 30 November 2016, these have been discharged.

Appendix A

Statutory Information

COMPANY INFORMATION:

Other trading names:	Kay's Soap
Company number:	00501154
Registered office:	7th Floor, 4th Floor, Abbey House, 32 Booth Street, Manchester M2 4AB
Previous registered office:	Britannia Works, Ramsbottom, Lancashire BL0 0AE
Business address:	Britannia Works, Ramsbottom, Lancashire BL0 0AE

ADMINISTRATION DETAILS:

Administrators:	Anthony Collier Cash & Ben Woolrych Russell Stewart Cash – resigned on 22 August 2018
Address of Administrators:	FRP Advisory LLP, 4th Floor, Abbey House, 32 Booth Street, Manchester M2 4AB
Date of appointment of Administrators:	22 September 2016
Court in which administration proceedings were brought:	High Court of Justice, Chancery Division, Manchester District Registry
Court reference number:	2830
Appointor details:	The Directors of the Company, Britannia Works, Ramsbottom, Lancashire, BL0 0AE
Extensions to the initial period of appointment:	Extended with consent of creditors to 22 March 2018 Further extended by Court order to 22 December 2018
Date of approval of Administrators' proposals:	31 October 2017

Appendix B

CH Form AM21 Notice of end of the Administration

FRP Advisory

In accordance with Rule 3.56 of the Insolvency (England & Wales) Rules 2016 & Paragraph 80(2) of Schedule B1 to the Insolvency Act 1986.

AM21
Notice of end of administration

Companies House

1 Company details

Company number	0 0 5 0 1 1 5 4
Company name in full	Kay's(Ramsbottom) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name	High Court of Justice, Chancery Division, Manchester District Registry
Court case number	2 8 3 0 2 0 1 6

3 Administrator's name

Full forename(s)	Anthony
Surname	Collier

4 Administrator's address

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

AM21
Notice of end of administration

5 Administrator's name ❶

Full forename(s)	Benny
Surname	Woolrych

❶ **Other administrator**
Use this section to tell us about another administrator.

6 Administrator's address ❷

Building name/number	4th Floor
Street	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

7 Statement of appointment

~~I was~~/we were appointed as administrator(s) on:

Date: 2 2 / 0 9 / 2 0 1 6

8 Appointor/applicant's name

Give the name of the person who made the appointment or the administration application

Full forename(s)	
Surname	Directors

9 Attachments

☑ A copy of the final progress report is attached.

10 Sign and date

The purpose of administration has been sufficiently achieved and a notice of the end of administration is being filed with the court as well as with the registrar of companies.

Administrator's signature
Signature
X ✗ X

Signature date: 3 0 / 1 1 / 2 0 1 8

AM21
Notice of end of administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ayse Hassan
Company name	FRP Advisory LLP
Address	4th Floor
	Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	
DX	
Telephone	0161 833 3344

Checklist

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The Registrar of Companies, Companies House,
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DX 33050 Cardiff.

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or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Appendix C

A schedule of work

Kay's(Ramsbottom) Limited – In Administration

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the Administrators during the Period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

The table below sets out a detailed summary of the work undertaken by the office holders to date together with an outline of work still to complete.

Note	Category			Fee Basis Agreed
1	**ADMINISTRATION AND PLANNING** **Work undertaken to date**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**	**Fixed Fee**
	General Matters		**General Matters**	
	Monitor case diary and ensure matters are attended to in a timely manner. Pre-closure case review ensuring all matters have been attended to prior to end of administration. Case accounting, making payments and reconciling bank account.		N/A	
	Correspondence with insurers in relation to an ongoing claim.			

Kay's(Ramsbottom) Limited – In Administration

Schedule of Work

2	**CREDITORS** **Work undertaken to date**		**CREDITORS** **Future work to be undertaken**	**Fixed Fee**
	<u>Unsecured creditors</u> Payment of any unclaimed dividends to the Insolvency Service Account. <u>Shareholders</u> Updates to shareholders in respect of exiting administration and moving to Members Voluntary Liquidation.		N/A	
3	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken to date**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**	**Fixed Fee**
	Deal with all statutory requirements to bring the case to a close; to include preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with Court and the Registrar of Companies. Pay final tax liability for the administration period and obtain necessary clearance.		N/A	

FRP
Advisory

Appendix D

Details of the Joint Administrators' time costs and disbursements for the Period and cumulative

FRP

[redacted]amsbottom) Limited (In Administration)

Time charged for the period 22 September 2018 to 30 November 2018

	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**3.60**	**0.30**	**3.90**	**1,096.50**	**281.15**
Case Accounting	0.60	0.30	0.90	211.50	235.00
Case Control and Review	1.50		1.50	442.50	295.00
General Administration	0.25		0.25	73.75	295.00
Insurance	0.75		0.75	221.25	295.00
Strategy and Planning	0.50		0.50	147.50	295.00
Creditors	**8.35**		**8.35**	**2,463.25**	**295.00**
Unsecured Creditors	1.10		1.10	324.50	295.00
Shareholders	7.25		7.25	2,138.75	295.00
Statutory Compliance	**9.50**		**9.50**	**2,792.50**	**293.95**
Statutory Compliance - General	4.50		4.50	1,317.50	292.78
Statutory Reporting/ Meetings	4.00		4.00	1,180.00	295.00
Tax/VAT - Post appointment	1.00		1.00	295.00	295.00
Total Hours	**21.45**	**0.30**	**21.75**	**6,352.25**	**292.06**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	450-495
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period
22 September 2018 to 30 November 2018

	Value £
Category 1	
Bonding	8.00
Grand Total	**8.00**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP

[redacted]amsbottom) Limited (In Administration)

Time charged for the period 22 September 2016 to 30 November 2018

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	**26.20**	**38.30**	**271.75**	**11.65**	**347.90**	94,574.75	**271.84**
Case Accounting	2.00	0 55	81 25	6 00	89.80	21,264.75	236.80
Travel		22 60	3 20		25 80	8,384.00	324.96
Case Control and Review	23 00	1 85	65 30		90.15	27,532.75	305.41
Case Accounting - General		1 10	71 15	0 60	72 85	19,272 50	264.55
General Administration		4 00	9 45	4.25	17 70	4,692 50	265 11
Insurance		7 60	14.75		22 35	6,162.75	275.74
Fee and WIP			3 45	0 80	4.25	1,153.50	271 41
Strategy and Planning	1 20	0 60	23 20		25 00	6,112 00	244 48
Asset Realisation	**80.20**	**41.20**	**198.15**		**319.55**	107,310.75	**335.82**
Asset Realisation			99.30		99 30	28,025.00	282 23
Freehold/Leasehold Property	60.90	11.80	84 65		157.35	56,448.75	358.75
Chatel Assets		2 40			2 40	816.00	340 00
Debt Collection	14.30	22 30	11 90		48 50	17,380.50	358 36
Legal-asset Realisation		2.30	1.25		3.55	1,044.50	294 23
Sale of Business		1.70	0 05		1.75	588.00	336 00
Asset Realisation Floating		0 70			0 70	238.00	340 00
Asset Realisation Fixed	5 00		1 00		6 00	2,770.00	461.67
Creditors	**19.60**	**60.60**	**139.64**	**3.05**	**222.89**	67,775.05	**304.07**
Unsecured Creditors	5 50	6 90	98 19	2.05	112 64	31,576.30	280.33
Secured Creditors			2 00		2.00	400.00	200.00
Employees	2 00	29 60	9 00	1 00	41.60	13,194.00	317.16
Preferential Creditors		0.40			0.40	136.00	340.00
HP/ Leasing			0 60		0 60	130 00	216.67
ROT		8.60	1 60		10.20	3,244.00	318 04
Legal-Creditors			1.25		1 25	312 50	250 00
Landlord			0 50		0 50	147.50	295 00
TAX/VAT - Pre-appointment	0 60		2 10		2 70	804.50	297 96
Shareholders	11 50	14 20	23 20		48.90	17,244 25	352 64
Pensions - Creditors		0 90	1 20		2 10	586.00	279 05
Investigation		**0.40**	**6.90**	**0.60**	**7.90**	1,620.25	**205.09**
CDDA Enquiries		0 40	6.60	0 60	7 60	1,546 00	203.42
IT – Investigations			0 30		0 30	74.25	247 50
Statutory Compliance	**7.40**	**38.40**	**114.15**	**6.60**	**166.55**	46,641.50	**280.05**
Post Appt TAX/VAT	2 00	3 10	19 20		24 30	6,729.50	276.93
Statutory Compliance - General		2 40	13 55		15 95	4,354.50	273.01
Statutory Reporting/ Meetings	5 40	31 40	51 20	6 60	94 60	26,632.50	281 53
Appointment Formalities		1 50	4.30		5 80	1,370.00	236 21
Statement of Affairs			0 90		0 90	180.00	200.00
Tax/VAT - Post appointment			23 50		23.50	6,932.50	295 00
Pensions- Other			1 50		1 50	442.50	295 00
Trading	**56.50**	**186.60**	**31.70**	**1.90**	**276.70**	97,726.50	**354.47**
Trading forecasting/ Monitorin	55 30	76 20			131 50	53,082.00	403 67
Case Accounting - Trading	1 20	5.10	16 70	1.90	24 90	6,150.00	246 99
Trade-sales/ Purchase		103.20	15 00		118 20	38,120.50	322.51
Legal-trading		0 90			0.90	306.00	340 00
IT – Trading / Sale support		0.20			0.20	68 00	340.00
Pre-Appointment			**0.15**		**0.15**	30.00	**200.00**
Pre Appointment			0 15		0 15	30.00	200 00
Total Hours	**189.90**	**364.50**	**762.44**	**23.80**	**1,340.64**	**415,678.60**	**310.06**

FRP Charge out rates

Grade	From 1st May 2016
Appointment taker / Partner	450-495
Managers / Directors	340-485
Other Professional	200-295
Junior Professional & Support	125-175

Disbursements for the period
22 September 2016 to 30 November 2018

	Value £
Category 1	
Delivery	18 00
Entertaining	41.30
Insurance	825 00
Parking	28.50
Postage	189.92
Telephone	20.17
Bonding	8.00
Mobile Telephone	49.77
Property	15.00
Category 2	
Car/Mileage Recharge	598 05
A	55 80
Grand Total	**1,849.51**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the Period and cumulatively

Kay's(Ramsbottom) Limited - In Administration
Joint Administrators' Trading Account

Statement of Affairs £		From 22/09/2018 To 30/11/2018 £	From 22/09/2016 To 30/11/2018 £
	POST APPOINTMENT SALES		
	Sales	NIL	1,661,019.87
		NIL	1,661,019.87
	PURCHASES		
	RoT Conversion Purchases	NIL	20.00
	PURCHASES	(25,402.40)	640,317.76
	Credits and Refunds	NIL	34,189.86
	PURCHASES	NIL	3,359.90
		(25,402.40)	(677,887.52)
	OTHER DIRECT COSTS		
	Sub Contractors	NIL	11,550.00
	Employee Wages	NIL	122,721.86
	Direct Expenses	NIL	4,072.80
		NIL	(138,344.66)
	TRADING EXPENDITURE		
	Consultancy Fees	NIL	25,200.00
	Rates	NIL	4,210.54
	Heat & Light	NIL	76,973.11
	Telephone	NIL	3,722.15
	Carriage	NIL	25,961.67
	Insurance	NIL	11,584.89
	Professional Fees	NIL	9,272.50
	Hire of Equipment	NIL	4,954.72
	Repairs & Maintenance	NIL	11,931.08
	Sundry Expenses	NIL	6,321.44
	Trading Period PAYE/NIC	NIL	35,270.64
		NIL	(215,402.74)
	TRADING SURPLUS/(DEFICIT)	**25,402.40**	**629,384.95**

Kay's(Ramsbottom) Limited - In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/09/2018 To 30/11/2018 £	From 22/09/2016 To 30/11/2018 £
	COSTS OF REALISATION		
	Insurance	NIL	253.53
		NIL	253.53
	HIRE PURCHASE		
481,434.00	Assigned Book Debts	NIL	NIL
(7,178.00)	Barclays Bank Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
800,000.00	Freehold Land & Property	NIL	1,210,000.00
100,000.00	Plant & Machinery	NIL	101,725.00
	Motor Vehicles	NIL	15,900.00
200,000.00	Stock	NIL	15,520.70
	Assigned Book Debt Surplus	NIL	227,242.62
	Reassigned Book Debts	NIL	275,762.65
	Business Rates Refund	NIL	2,035.46
75,760.00	Cash at Bank	NIL	NIL
	Petty Cash on Appointment	NIL	401.50
	Phone Mast Rental	NIL	22,990.70
	Bank Interest Gross	NIL	3,560.53
	Intellectual Property	NIL	5,500.00
	TRADING SURPLUS/(DEFICIT)	25,402.40	629,384.95
	Miscellaneous Refunds	NIL	19.16
	VAT Bad Debt Relief	NIL	39,591.97
	Insurance Claim Proceeds	NIL	3,430.00
	Historic bank charge refund	NIL	1,040.21
		25,402.40	2,554,105.45
	COST OF REALISATIONS		
	Joint Administrators' Remuneration	NIL	316,063.97
	Joint Administrators' Disbursements	NIL	1,754.30
	Property Holding Costs - Security	NIL	21,628.78
	Property Holding Costs - Utilities	NIL	69,750.75
	Agents Fees	NIL	66,571.31
	Agents Fees - property related	NIL	26,910.80
	Legal Fees (1)	NIL	49,000.00
	Legal Disbursements	NIL	1,990.88
	Corporation Tax	421.80	1,740.04
	VAT Irrecoverable	23.69	23.69
	Tax Advice Fees	NIL	7,500.00
	Courier	NIL	128.00
	Storage Costs	NIL	27.60
	Statutory Advertising	NIL	253.80
	Rents Payable	NIL	65.40
	Other Property Expenses	NIL	63,540.50
	Insurance of Assets	NIL	52,046.43
	Wages & Salaries	*NIL*	*106,672.29*
	Bank Charges - Floating	5.00	1,187.40
	Unclaimed Dividend Fee	25.75	25.75
	Employee Redundancy	NIL	180,319.14
		(476.24)	(967,200.83)

	PREFERENTIAL CREDITORS		
(3,456.00)	Preferential Creditors	NIL	1,696.14
		NIL	(1,696.14)
	UNSECURED CREDITORS		
(559,598.00)	Unsecured Creditor	(831.57)	499,239.09
	Statutory Interest	NIL	60,070.48
	Unclaimed Dividends	831.57	831.57
		NIL	(560,141.14)
	DISTRIBUTIONS		
(26,825.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
1,060,137.00		**24,926.16**	**1,025,320.87**
	BALANCE IN HAND PAYABLE TO THE COMPANY		(1,025,320.87)
	FINAL POSITION		**NIL**

Appendix F

Statement of expenses incurred in the Period

Kay's(Ramsbottom) Limited - In Administration
Statement of expenses for the period ended
30 November 2018

	Paid in the Period	Committed to in the Period and not yet paid	Total in the Period
Expenses	**£**	**£**	**£**
Office Holders' remuneration		6,352	6,352
Office Holders' disbursements		8	8
Total		**6,360**	**6,360**

Kay's(Ramsbottom) Limited - In Administration
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/09/2018 To 30/11/2018 £	From 22/09/2016 To 30/11/2018 £
	COSTS OF REALISATION		
	Insurance	NIL	253.53
		NIL	253.53
	HIRE PURCHASE		
481,434.00	Assigned Book Debts	NIL	NIL
(7,178.00)	Barclays Bank Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
800,000.00	Freehold Land & Property	NIL	1,210,000.00
100,000.00	Plant & Machinery	NIL	101,725.00
	Motor Vehicles	NIL	15,900.00
200,000.00	Stock	NIL	15,520.70
	Assigned Book Debt Surplus	NIL	227,242.62
	Reassigned Book Debts	NIL	275,762.65
	Business Rates Refund	NIL	2,035.46
75,760.00	Cash at Bank	NIL	NIL
	Petty Cash on Appointment	*NIL*	401.50
	Phone Mast Rental	NIL	22,990.70
	Bank Interest Gross	NIL	3,560.53
	Intellectual Property	NIL	5,500.00
	TRADING SURPLUS/(DEFICIT)	25,402.40	629,384.95
	Miscellaneous Refunds	NIL	19.16
	VAT Bad Debt Relief	NIL	39,591.97
	Insurance Claim Proceeds	NIL	3,430.00
	Historic bank charge refund	NIL	1,040.21
		25,402.40	2,554,105.45
	COST OF REALISATIONS		
	Joint Administrators' Remuneration	NIL	316,063.97
	Joint Administrators' Disbursements	NIL	1,754.30
	Property Holding Costs - Security	NIL	21,628.78
	Property Holding Costs - Utilities	NIL	69,750.75
	Agents Fees	NIL	66,571.31
	Agents Fees - property related	NIL	26,910.80
	Legal Fees (1)	NIL	49,000.00
	Legal Disbursements	NIL	1,990.88
	Corporation Tax	421.80	1,740.04
	VAT Irrecoverable	23.69	23.69
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		(476.24)	(967,200.83)

	PREFERENTIAL CREDITORS		
(3,456.00)	Preferential Creditors	NIL	1,696.14
		NIL	(1,696.14)
	UNSECURED CREDITORS		
(559,598.00)	Unsecured Creditor	(831.57)	499,239.09
	Statutory Interest	NIL	60,070.48
	Unclaimed Dividends	831.57	831.57
		NIL	(560,141.14)
	DISTRIBUTIONS		
(26,825.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
1,060,137.00		**24,926.16**	**1,025,320.87**
	BALANCE IN HAND PAYABLE TO THE COMPANY		(1,025,320.87)
	FINAL POSITION		**NIL**