

REGISTERED NUMBER: 00493139 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
KNIGHT & RAWLINGS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

KNIGHT & RAWLINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mr A R Osborn
Mrs J J Hawkes

REGISTERED OFFICE:

Unit P57
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

REGISTERED NUMBER:

00493139 (England and Wales)

ACCOUNTANTS:

COOPER DAWN JERROM LIMITED
CHARTERED ACCOUNTANTS
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

BALANCE SHEET
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		84,899		84,683
CURRENT ASSETS					
Stock and Work in Progress		12,772		11,223	
Debtors	5	121,876		106,501	
Cash in hand		-		2,603	
		<u>134,648</u>		<u>120,327</u>	
CREDITORS					
Amounts falling due within one year	6	<u>235,597</u>		<u>195,985</u>	
NET CURRENT LIABILITIES			<u>(100,949)</u>		<u>(75,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,050)</u>		<u>9,025</u>
CAPITAL AND RESERVES					
Called up share capital			800		800
Revaluation reserve	7		40,000		40,000
Other reserves			204		204
Retained earnings			<u>(57,054)</u>		<u>(31,979)</u>
SHAREHOLDERS' FUNDS			<u>(16,050)</u>		<u>9,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

KNIGHT & RAWLINGS LIMITED (Registered number: 00493139)

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 August 2019 and were signed on its behalf by:

Mr A R Osborn - Director

Mrs J J Hawkes - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

KNIGHT & RAWLINGS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents sales of goods net of value added tax and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 8).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	65,941	142,901	208,842
Additions	-	6,534	6,534
At 31 March 2019	<u>65,941</u>	<u>149,435</u>	<u>215,376</u>
DEPRECIATION			
At 1 April 2018	-	124,159	124,159
Charge for year	-	6,318	6,318
At 31 March 2019	-	<u>130,477</u>	<u>130,477</u>
NET BOOK VALUE			
At 31 March 2019	<u>65,941</u>	<u>18,958</u>	<u>84,899</u>
At 31 March 2018	<u>65,941</u>	<u>18,742</u>	<u>84,683</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	88,278	81,498
Other debtors	33,598	25,003
	<u>121,876</u>	<u>106,501</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	28,610	30,360
Trade creditors	194,861	150,327
Taxation and social security	5,280	8,180
Other creditors	6,846	7,118
	<u>235,597</u>	<u>195,985</u>

7. **RESERVES**

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>40,000</u>

8. **RELATED PARTY DISCLOSURES**

There were no other transactions that need to be disclosed under the Financial Reporting Standard 102A.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J J Hawkes Esq. by virtue of her shareholding.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KNIGHT & RAWLINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KNIGHT & RAWLINGS LIMITED for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of KNIGHT & RAWLINGS LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of KNIGHT & RAWLINGS LIMITED and state those matters that we have agreed to state to the Board of Directors of KNIGHT & RAWLINGS LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KNIGHT & RAWLINGS LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that KNIGHT & RAWLINGS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of KNIGHT & RAWLINGS LIMITED. You consider that KNIGHT & RAWLINGS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of KNIGHT & RAWLINGS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

COOPER DAWN JERROM LIMITED
CHARTERED ACCOUNTANTS
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

2 August 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.