

COMPANY REGISTRATION NUMBER: 00491384

**J. T. Jewell Limited**  
**Unaudited Financial Statements**  
**31 March 2019**



**CARY AND COMPANY**  
Certified Practising Accountant  
Howells Farm Offices  
Maypole Road  
Langford  
Nr Maldon  
Essex  
CM9 4SY

**J. T. Jewell Limited**  
**Financial Statements**  
**Year ended 31 March 2019**

<b>Contents</b>	<b>Page</b>
Directors' report	<b>1</b>
Statement of financial position	<b>2</b>
Notes to the financial statements	<b>3</b>

# **J. T. Jewell Limited**

## **Directors' Report**

### **Year ended 31 March 2019**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

#### **Directors**

The directors who served the company during the year were as follows:

Mrs E G Jewell  
Mr C A Jewell  
Mrs P A Wass  
Mrs C E Jewell

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 July 2019 and signed on behalf of the board by:



Mr C A Jewell  
Director

Registered office:

**J. T. Jewell Limited**  
**Statement of Financial Position**  
**31 March 2019**

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Investments	4		23,000	23,000
<b>Current assets</b>				
Debtors	5	55,619		55,619
<b>Net current assets</b>			55,619	55,619
<b>Total assets less current liabilities</b>			78,619	78,619
<b>Capital and reserves</b>				
Called up share capital			27,264	27,264
Capital redemption reserve			32,486	32,486
Profit and loss account			18,869	18,869
<b>Shareholders funds</b>			78,619	78,619

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1 July 2019, and are signed on behalf of the board by:



Mr C A Jewell  
Director

Company registration number: 00491384

The notes on pages 3 to 6 form part of these financial statements.

**J. T. Jewell Limited**  
**Notes to the Financial Statements**  
**Year ended 31 March 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

**Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

# **J. T. Jewell Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2019**

### **3. Accounting policies** *(continued)*

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# J. T. Jewell Limited

## Notes to the Financial Statements *(continued)*

**Year ended 31 March 2019**

### 4. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	<u>23,000</u>
<b>Impairment</b>	
At 1 April 2018 and 31 March 2019	<u>-</u>
<b>Carrying amount</b>	
At 31 March 2019	<u>23,000</u>
At 31 March 2018	<u>23,000</u>

### Subsidiary undertakings

All held by the company:

**J. Jewell Limited** 100%

Aggregate capital and reserves	21,354	25,157
Profit and (loss) for the year	(3,803)	4,895

### 5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>11,170</u>	11,170
Other debtors	<u>44,449</u>	44,449
	<u>55,619</u>	<u>55,619</u>

### 6. Financial instruments at fair value

Insert text in reportpad FinancialInstrumentFairValue2R on the methods and assumptions used by the company in estimating the fair values of financial instruments included in the above table.  
Insert text in reportpad FinancialInstrumentFairValue2R on the methods and assumptions used by the group in estimating the fair values of financial instruments included in the above table.

# **J. T. Jewell Limited**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2019**

### **7. Directors' advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

	<b>Balance brought forward and outstanding</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Mr CA and Mrs CE Jewell	<b>41,976</b>	41,976
Mrs P A Wass	<b>2,473</b>	2,473
	<b><u>44,449</u></b>	<b><u>44,449</u></b>

### **8. Related party transactions**

The company was under the control of its directors throughout the current and previous year.

Included within other debtors is the intercompany balance owed by its subsidiary undertaking. The balance outstanding at 31 March 2019 amounted to £11,170 (2018 - £11,170).