

Registered number: 0481536

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**Mitton Refrigeration Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2018**

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**Prepared By:**

NB Lancaster & Co  
Chartered Accountants  
6 Brunswick Street  
Carlisle  
Cumbria  
CA1 1PN

**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2018**

**DIRECTORS**

Mrs W Mitton  
J T Wardrope  
G F B Mitton  
A D C Mitton  
B J S Mitton

**SECRETARY**

Mrs W Mitton

**REGISTERED OFFICE**

91 Blackdyke Road  
Kingstown Industrial Estate  
Carlisle  
CA3 0PJ

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 0481536

**BANKERS**

National Westminster Bank plc

**ACCOUNTANTS**

NB Lancaster & Co  
Chartered Accountants  
6 Brunswick Street  
Carlisle  
Cumbria  
CA1 1PN

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**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2018**

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**BALANCE SHEET AT 28/02/2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	56,886	57,068
Investment Assets	3	163,080	163,080
		<u>219,966</u>	<u>220,148</u>
<b>CURRENT ASSETS</b>			
Debtors	4	743	8,420
Cash at bank and in hand		<u>53,291</u>	<u>82,851</u>
		54,034	91,271
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>132,155</u>	<u>128,746</u>
<b>NET CURRENT LIABILITIES</b>		<u>(78,121)</u>	<u>(37,475)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		141,845	182,673
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>5,300</u>	<u>5,300</u>
<b>NET ASSETS</b>		<u>136,545</u>	<u>177,373</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4,500	4,500
Profit and loss account		<u>132,045</u>	<u>172,873</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>136,545</u>	<u>177,373</u>

For the year ending 28/02/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15/11/2018 and signed on their behalf  
by**

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A D C Mitton

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Land And Buildings	straight line 0%
Fixtures, Fittings and Equipment	reducing balance 10%

**1c. Investment Properties**

Investment properties are included in the financial statements at fair value. Gains are recognised in the income statement. Deferred taxation is provided at the rate expected to apply when the property is sold.

**1d. Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**1e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

	Investment Properties	Fixtures Fittings and Equipment	Total
	£	£	£
<b>Cost</b>			
At 01/03/2017	95,357	10,828	106,185
At 28/02/2018	95,357	10,828	106,185
<b>Depreciation</b>			
At 01/03/2017	40,108	9,009	49,117
For the year	-	182	182
At 28/02/2018	40,108	9,191	49,299
<b>Net Book Amounts</b>			
At 28/02/2018	55,249	1,637	56,886
At 28/02/2017	55,249	1,819	57,068

## 3. FINANCIAL ASSETS

	Shares in group companies and participating interests	Total
	£	£
<b>Cost</b>		
At 01/03/2017	163,080	163,080
At 28/02/2018	163,080	163,080
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 28/02/2018	163,080	163,080
At 28/02/2017	163,080	163,080

The company holds 160,994 (2017 - 160,994) Ordinary Shares (97.6% of the share capital) of Refrigeration (Mitton) Limited, a company registered in England and Wales.

At 28th February 2018 the capital and reserves of the subsidiary amounted to £177,543 (2017 - £176,581), and the profit for the year after taxation was £26,386 (2017 - Loss £294).

## 4. DEBTORS

	2018	2017
	£	£
<b>Amounts falling due within one year</b>		
Prepayments	743	-
Directors current account	-	8,420
	<u>743</u>	<u>8,420</u>

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## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	980	9,627
Directors current account	1,902	-
Other creditors	-	116
Accruals	3,360	3,470
Amounts due to group companies	125,913	115,533
	<u>132,155</u>	<u>128,746</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors > 1yr	5,300	5,300
	<u>5,300</u>	<u>5,300</u>

## 7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

## 8. RELATED PARTY TRANSACTIONS

No remuneration was paid to the directors during the year (2017 - £Nil). Dividends of £44,800 (2017 - £30,000) were paid to a director during the year.

At the balance sheet date a loan of £1,902 was owed to the director by the company (2017 - £8,420 debtor). The loan is unsecured, interest free and repayable on demand.

At the balance sheet date a loan of £125,913 (2017 - £115,533) was owed by the company to its subsidiary undertaking, Refrigeration (Mitton) Ltd. The loan is interest free, unsecured and repayable on demand.

## 9. ADDITIONAL INFORMATION

The company is a private company, limited by shares and registered in England & Wales.

The company's registered number is 00481536.

The company's registered office is 91 Blackdyke Road, Kingstown Industrial Estate, Carlisle, CA3 0PJ.

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#### **10. TRANSACTIONS WITH DIRECTORS**

At 1 March 2017 £8,420 was owed to the company by a director. The loan was repaid in full during the year. The loan was unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.