

M & J Reuben Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Sterlings Ltd
Chartered Accountants
Lawford House
Albert Place
London
N3 1QA

M & J Reuben Limited

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M & J Reuben Limited

Company Information

Director	David Reuben
Registered office	3RD Floor Lawford House Albert Place London N3 1QA
Accountants	Sterlings Ltd Chartered Accountants Lawford House Albert Place London N3 1QA

M & J Reuben Limited

(Registration number: 00481002)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	13,515	17,142
Other financial assets	<u>5</u>	50	50
		<u>13,565</u>	<u>17,192</u>
Current assets			
Debtors	<u>6</u>	1,037,146	1,169,197
Cash at bank and in hand		<u>221,583</u>	<u>42,632</u>
		1,258,729	1,211,829
Creditors: Amounts falling due within one year	<u>7</u>	<u>(1,001,500)</u>	<u>(1,001,500)</u>
Net current assets		<u>257,229</u>	<u>210,329</u>
Net assets		<u>270,794</u>	<u>227,521</u>
Capital and reserves			
Called up share capital	<u>8</u>	30,000	30,000
Other reserves		29,996	29,996
Profit and loss account		<u>210,798</u>	<u>167,525</u>
Total equity		<u>270,794</u>	<u>227,521</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 January 2020

The notes on pages 4 to 8 form an integral part of these financial statements.

M & J Reuben Limited

(Registration number: 00481002)

Balance Sheet as at 30 June 2019

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David Reuben
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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M & J Reuben Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

3RD Floor Lawford House
Albert Place
London
N3 1QA
United Kingdom

The principal place of business is:

Flat 2
Ambrosia Court
2 Amethyst Close
Barnet
Herts
EN5 3BF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% straight line
Motor Vehicles	25% reducing balance

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2018	1,063	25,450	26,513
Additions	1,005	-	1,005
At 30 June 2019	2,068	25,450	27,518
Depreciation			
At 1 July 2018	1,020	8,351	9,371
Charge for the year	357	4,275	4,632
At 30 June 2019	1,377	12,626	14,003
Carrying amount			
At 30 June 2019	691	12,824	13,515
At 30 June 2018	43	17,099	17,142

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 July 2018	50	50
At 30 June 2019	50	50
Impairment		
Carrying amount		
At 30 June 2019	50	50

6 Debtors

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

	2019 £	2018 £
Prepayments	-	2,671
Other debtors	1,037,146	1,166,526
	<u>1,037,146</u>	<u>1,169,197</u>

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	1,500	1,500
Other creditors	1,000,000	1,000,000
	<u>1,001,500</u>	<u>1,001,500</u>

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
'A' ordinary shares of £1 each	15,000	15,000	15,000	15,000
'B' ordinary shares of £1 each	15,000	15,000	15,000	15,000
	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

9 Related party transactions

Transactions with directors

	At 1 July 2018 £	Repayments by director £	At 30 June 2019 £
2019			
David Reuben			
2.5% interest charged	60,645	(59,129)	1,516

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Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

	At 1 July 2017 £	Advances to directors £	At 30 June 2018 £
2018			
David Reuben			
2.5% interest charged	-	60,645	60,645

Summary of transactions with other related parties

During the year the company has related party transactions with the company in the name of M J R Estates Limited. The companies are related by common director and control.

Amount advanced and repaid to M J R Estates Limited was to provide for a third party loan. At the balance sheet date the amount due to M J R Estates Limited was £1,000,000 (2018 - £1,000,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.