

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

THURSDAY



A791ØH2J

28/06/2018

#110

A11

COMPANIES HOUSE

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS:

D A Gwynn
P J Gwynn

SECRETARY:

Mrs S J Gwynn

REGISTERED OFFICE:

Woodlea Nurseries
Wintershill
Durley
Southampton
Hampshire
SO32 2AH

REGISTERED NUMBER:

00480830 (England and Wales)

ACCOUNTANTS:

A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED (REGISTERED NUMBER: 00480830)**

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	83,786	93,433
CURRENT ASSETS			
Stocks		997,686	1,660,821
Debtors	5	511,488	128,093
Cash at bank and in hand		<u>8,786</u>	<u>6,161</u>
		1,517,960	1,795,075
CREDITORS			
Amounts falling due within one year	6	<u>885,692</u>	<u>1,214,430</u>
NET CURRENT ASSETS		<u>632,268</u>	<u>580,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>716,054</u>	<u>674,078</u>
CAPITAL AND RESERVES			
Called up share capital		7,975	7,975
Capital redemption reserve		7,025	7,025
Retained earnings		<u>101,054</u>	<u>(148,234)</u>
SHAREHOLDERS' FUNDS		116,054	(133,234)
CREDITORS			
Amounts falling due after more than one year	7	<u>600,000</u>	<u>807,312</u>
NET ASSETS		<u>716,054</u>	<u>674,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

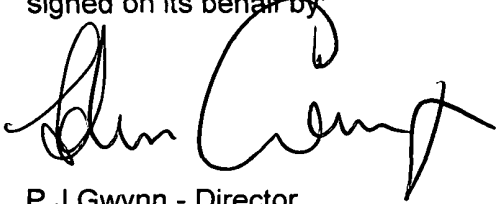
**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED (REGISTERED NUMBER: 00480830)**

**BALANCE SHEET - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P J Gwynn', written over the text 'signed on its behalf by:'.

P J Gwynn - Director

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

A E Roberts (Fruitgrower & Nurseryman) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2016 - 24).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 October 2016	253,755	831,926	26,095	1,111,776
Additions	18,624	9,484	-	28,108
Disposals	<u>(253,755)</u>	<u>(274,798)</u>	<u>-</u>	<u>(528,553)</u>
At 30 September 2017	<u>18,624</u>	<u>566,612</u>	<u>26,095</u>	<u>611,331</u>
DEPRECIATION				
At 1 October 2016	253,755	739,534	25,054	1,018,343
Charge for year	-	9,686	254	9,940
Eliminated on disposal	<u>(253,755)</u>	<u>(246,983)</u>	<u>-</u>	<u>(500,738)</u>
At 30 September 2017	<u>-</u>	<u>502,237</u>	<u>25,308</u>	<u>527,545</u>
NET BOOK VALUE				
At 30 September 2017	<u>18,624</u>	<u>64,375</u>	<u>787</u>	<u>83,786</u>
At 30 September 2016	<u>-</u>	<u>92,392</u>	<u>1,041</u>	<u>93,433</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	254,559	107,747
Other debtors	<u>256,929</u>	<u>20,346</u>
	<u>511,488</u>	<u>128,093</u>

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	45,924
Hire purchase contracts	110	221
Trade creditors	437,995	599,324
Taxation and social security	4,873	8,113
Other creditors	<u>442,714</u>	<u>560,848</u>
	<u>885,692</u>	<u>1,214,430</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	-	207,312
Other creditors	<u>600,000</u>	<u>600,000</u>
	<u>600,000</u>	<u>807,312</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	-	232
Bank loans	-	253,004
Hire purchase contracts	110	221
Debt factoring liability	<u>-</u>	<u>16,054</u>
	<u>110</u>	<u>269,511</u>

The bank loan and overdraft are secured by a first mortgage over the director's keyman and lifeline insurance policies, a legal charge over the tenancy lease on the property from which the company operates and a fixed and floating charge over the assets of the company.

**A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A E ROBERTS (FRUITGROWER & NURSERYMAN)
LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date: 27/06/2018