

REGISTERED NUMBER: 00480822 (England and Wales)

STAMGO MANUFACTURING COMPANY LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2010

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FOR THE YEAR ENDED 5TH APRIL 2010**

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STAMGO MANUFACTURING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2010**

DIRECTOR: Mr S F C Egerton

SECRETARY: Mrs J S Egerton

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 00480822 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 5TH APRIL 2010**

The director presents his report with the financial statements of the company for the year ended 5th April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the distribution of specialist lubricating materials

DIRECTOR

Mr S F C Egerton held office during the whole of the period from 6th April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S F C Egerton', written over a horizontal line.

Mr S F C Egerton - Director

Date 13-12-2010

STAMGO MANUFACTURING COMPANY LIMITED (REGISTERED NUMBER · 00480822)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2010**

	Notes	2010 £	2009 £
TURNOVER		12,568	13,157
Cost of sales		<u>1,312</u>	<u>1,469</u>
GROSS PROFIT		11,256	11,688
Administrative expenses		<u>9,313</u>	<u>9,167</u>
		1,943	2,521
Other operating income		<u>75</u>	<u>100</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,018	2,621
Tax on profit on ordinary activities	3	<u>388</u>	<u>244</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>1,630</u></u>	<u><u>2,377</u></u>

The notes form part of these financial statements

STAMGO MANUFACTURING COMPANY LIMITED (REGISTERED NUMBER: 00480822)

**BALANCE SHEET
5TH APRIL 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	4		89		161
CURRENT ASSETS					
Stocks		822		1,484	
Debtors	5	787		1,629	
Cash at bank		22,128		18,692	
		<u>23,737</u>		<u>21,805</u>	
CREDITORS					
Amounts falling due within one year	6	<u>14,818</u>		<u>14,588</u>	
NET CURRENT ASSETS			<u>8,919</u>		<u>7,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,008</u>		<u>7,378</u>
CAPITAL AND RESERVES					
Called up share capital	7		3,000		3,000
Profit and loss account	8		<u>6,008</u>		<u>4,378</u>
SHAREHOLDERS' FUNDS			<u>9,008</u>		<u>7,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 13-12-2010 and were signed by


Mr S F C Egerton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>72</u>	<u>142</u>
Director's remuneration and other benefits etc	<u>5,700</u>	<u>5,304</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	<u>388</u>	<u>244</u>
Tax on profit on ordinary activities	<u>388</u>	<u>244</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2010

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6th April 2009 and 5th April 2010	745	47	2,267	3,059
DEPRECIATION				
At 6th April 2009	724	47	2,127	2,898
Charge for year	2	-	70	72
At 5th April 2010	726	47	2,197	2,970
NET BOOK VALUE				
At 5th April 2010	19	-	70	89
At 5th April 2009	21	-	140	161

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	787	1,629

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Corporation tax	388	244
VAT	506	216
Accruals	1,945	1,880
Directors' current accounts	11,979	12,248
	14,818	14,588

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
3,000	Ordinary		3,000	3,000

8 RESERVES

	Profit and loss account £
At 6th April 2009	4,378
Profit for the year	1,630
At 5th April 2010	6,008

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STAMGO MANUFACTURING COMPANY LIMITED**

In accordance with the engagement letter dated 18th December 1997, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 5th April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

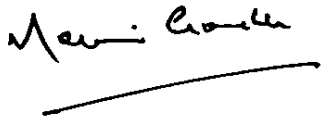
This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 5th April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morris Crocker
Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU



Date 17th December 2010

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2010
FOR
STAMGO MANUFACTURING COMPANY LIMITED

STAMGO MANUFACTURING COMPANY LIMITED (REGISTERED NUMBER: 00480822)

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2010**

	Notes	2010 £	£	2009 £	£
TURNOVER	1		12,568		13,157
Cost of sales	2		<u>1,312</u>		<u>1,469</u>
GROSS PROFIT			11,256		11,688
Administrative expenses					
Establishment costs	3	715		680	
Administrative expenses	4	8,526		8,070	
Finance costs	5	-		275	
Depreciation	6	<u>72</u>		<u>142</u>	
			<u>9,313</u>		<u>9,167</u>
			1,943		2,521
Other operating income	7		<u>75</u>		<u>100</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u><u>2,018</u></u>		<u><u>2,621</u></u>

This page does not form part of the statutory financial statements

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2010

	2010 £	2009 £
1 TURNOVER		
Sales	<u>12,568</u>	<u>13,157</u>
2 COST OF SALES		
Opening stock	1,484	2,758
Purchases	<u>650</u>	<u>195</u>
	2,134	2,953
Less		
Closing stock	<u>822</u>	<u>1,484</u>
	<u>1,312</u>	<u>1,469</u>
3 ESTABLISHMENT COSTS		
Use of residence as office	<u>715</u>	<u>680</u>
4 ADMINISTRATIVE EXPENSES		
Directors' salaries	5,700	5,304
Telephone and internet	178	174
Postage and stationery	479	391
Motor expenses	352	375
Accountancy	1,430	1,420
Legal and professional fees	<u>387</u>	<u>406</u>
	<u>8,526</u>	<u>8,070</u>
5 FINANCE COSTS		
Bad debts	<u>-</u>	<u>275</u>
6 DEPRECIATION		
Plant and machinery	2	2
Computer equipment	<u>70</u>	<u>140</u>
	<u>72</u>	<u>142</u>
7 OTHER OPERATING INCOME		
Online filing incentive	<u>75</u>	<u>100</u>