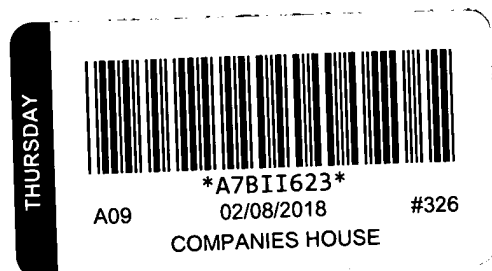


**BROADOAK SAND AND GRAVEL COMPANY  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2018**

**PAGES FOR FILING WITH REGISTRAR**



**BROADOAK SAND AND GRAVEL COMPANY LIMITED****STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investments	3		3,514		3,514
<b>Current assets</b>					
Debtors	4	293,486		296,850	
Cash at bank and in hand		181,053		176,052	
		474,539		472,902	
<b>Creditors: amounts falling due within one year</b>	5	(11,684)		(11,480)	
<b>Net current assets</b>			462,855		461,422
<b>Total assets less current liabilities</b>			466,369		464,936
<b>Capital and reserves</b>					
Called up share capital	6		9,928		9,928
Capital redemption reserve			10,072		10,072
Other reserves			74,200		74,200
Profit and loss reserves			372,169		370,736
<b>Total equity</b>			466,369		464,936

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19 July 2018 and are signed on its behalf by:



J Ball  
Director

# **BROADOAK SAND AND GRAVEL COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2018**

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#### **1 Accounting policies**

##### **Company information**

Broadoak Sand and Gravel Company Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 7 Whistlers Avenue, Morgans Walk, London, SW11 3TS.

##### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

##### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

##### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### **Cash and cash equivalents**

Cash and cash equivalents are basic financial instruments and include cash in hand and deposits held at call with banks.

# BROADOAK SAND AND GRAVEL COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2018

#### 1 Accounting policies (Continued)

##### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors, loans to fellow group companies and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

##### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 2 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	2,854
<b>Depreciation and impairment</b>	
At 1 April 2017 and 31 March 2018	2,854
<b>Carrying amount</b>	
At 31 March 2018	-
At 31 March 2017	-

# BROADOAK SAND AND GRAVEL COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 3 Fixed asset investments

	2018 £	2017 £
Investments	3,514	3,514

The amounts included in fixed asset investments relate to the ownership of 99.9% of the issued share capital of Broadoak Brasil Investimentos e Participacoes Ltda.

### 4 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	293,486	291,486
Other debtors	-	5,364
	293,486	296,850

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	11,684	11,480

### 6 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
9,928 Ordinary shares of £1 each	9,928	9,928
	9,928	9,928

# BROADOAK SAND AND GRAVEL COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2018

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#### 7 Related party transactions

##### Transactions with related parties

Dividends totalling £5,400 (2017 - £16,000) were paid in the year in respect of shares held by the company's directors.

During the year directors fees of £10,500 (2017 - £20,000) were paid to A J Ball and £13,000 (2017 - £10,000) were paid to E K Ball, directors of the company.

The following amounts were outstanding at the reporting end date:

	2018 £	2017 £
<b>Amounts owed to related parties</b>		
Directors	36	-
	<u>          </u>	<u>          </u>
		<b>2017</b>
<b>Amounts owed in previous period</b>		<b>Balance</b>
		£
Directors		5,364
		<u>          </u>

The loans are non interest bearing. In the event that a person ceases to be director of the company, the amount becomes immediately repayable.