

**COMPANY REGISTRATION NUMBER: 00456335**

**A Lewis & Sons Limited**

**Filleted Unaudited Financial Statements**

**Year Ended**

**30 June 2018**

**A Lewis & Sons Limited**  
**Statement of Financial Position**

**30 June 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed Assets</b>					
Tangible assets	5		295,078		188,764
<b>Current Assets</b>					
Stocks		35,340		48,680	
Debtors	6	341,325		365,441	
Cash at bank and in hand		9,713		10,683	
		386,378		424,804	
<b>Creditors: Amounts Falling due Within One Year</b>	7	415,285		450,963	
<b>Net Current Liabilities</b>			28,907		26,159
<b>Total Assets Less Current Liabilities</b>			266,171		162,605
<b>Creditors: Amounts Falling due after More than One Year</b>	8		65,109		34,734
<b>Net Assets</b>			201,062		127,871
<b>Capital and Reserves</b>					
Called up share capital		112,000		112,000	
Share premium account		22,000		22,000	
Profit and loss account		67,062		( 6,129)	
<b>Shareholders Funds</b>		201,062		127,871	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**A Lewis & Sons Limited**

**Statement of Financial Position (*continued*)**

**30 June 2018**

These financial statements were approved by the board of directors and authorised for issue on 22 January 2019 ,  
and are signed on behalf of the board by:

**Mr S G Lewis Director**

Company registration number: 00456335

**A Lewis & Sons Limited**  
**Notes to the Financial Statements**

**Year Ended 30th June 2018**

**1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 5, Valepits Road, Garretts Green, Birmingham, B33 0TD.

**2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure Exemptions**

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

**Revenue Recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
Motor vehicles	-	25% reducing balance

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### **Finance Leases and Hire Purchase Contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 18 (2017: 16 ).

## 5. Tangible Assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1st July 2017	561,920	20,794	<b>582,714</b>
Additions	171,040	—	<b>171,040</b>
Disposals	( 97,794)	—	<b>( 97,794)</b>
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<b>At 30th June 2018</b>	<b>635,166</b>	<b>20,794</b>	<b>655,960</b>
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<b>Depreciation</b>			
At 1st July 2017	387,127	6,823	<b>393,950</b>
Charge for the year	31,868	3,493	<b>35,361</b>
Disposals	( 68,429)	—	<b>( 68,429)</b>
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<b>At 30th June 2018</b>	<b>350,566</b>	<b>10,316</b>	<b>360,882</b>
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<b>Carrying amount</b>			
<b>At 30th June 2018</b>	<b>284,600</b>	<b>10,478</b>	<b>295,078</b>
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At 30th June 2017	174,793	13,971	<b>188,764</b>
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## 6. Debtors

	2018	2017
	£	£
Trade debtors	<b>287,272</b>	257,517
Other debtors	<b>54,053</b>	107,924
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	<b>341,325</b>	365,441
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## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	<b>190,953</b>	171,069
Trade creditors	<b>154,153</b>	206,619
Social security and other taxes	<b>7,719</b>	5,581
Other creditors	<b>62,460</b>	67,694
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	<b>415,285</b>	450,963
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Included within banks loans and overdrafts is £190,953 (2017 - £171,069) relating to advances received from sales financing. The amounts outstanding are secured against the trade debtors to which they relate.

**8. Creditors: amounts falling due after more than one year**

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
Other creditors	<b>65,109</b>	<i>34,734</i>
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