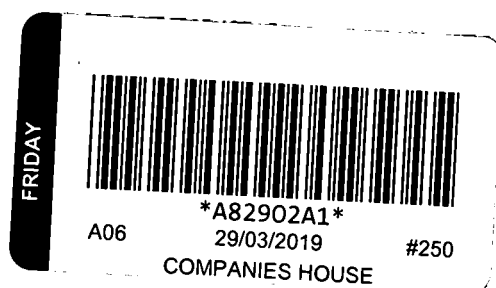


**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**ISAAC LORD LIMITED**



**ISAAC LORD LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**ISAAC LORD LIMITED (REGISTERED NUMBER: 00455743)****BALANCE SHEET  
30 JUNE 2018**

		30.6.18		30.6.17	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		93,513		106,916
Investments	5		2,550		2,550
			<u>96,063</u>		<u>109,466</u>
<b>CURRENT ASSETS</b>					
Stocks		1,032,292		992,905	
Debtors	6	610,333		685,542	
Cash at bank and in hand		94,151		85,499	
		<u>1,736,776</u>		<u>1,763,946</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	468,123		520,125	
		<u>468,123</u>		<u>520,125</u>	
<b>NET CURRENT ASSETS</b>			<u>1,268,653</u>		<u>1,243,821</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,364,716</u>		<u>1,353,287</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,500</u>		<u>5,500</u>
<b>NET ASSETS</b>			<u><u>1,359,216</u></u>		<u><u>1,347,787</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			75,050		75,050
Capital redemption reserve			62,950		62,950
Retained earnings			1,221,216		1,209,787
			<u>1,359,216</u>		<u>1,347,787</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,359,216</u></u>		<u><u>1,347,787</u></u>

The notes form part of these financial statements

**ISAAC LORD LIMITED (REGISTERED NUMBER: 00455743)**

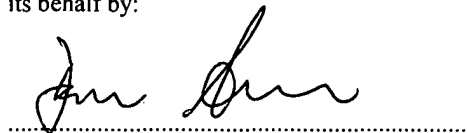
**BALANCE SHEET - continued**  
**30 JUNE 2018**

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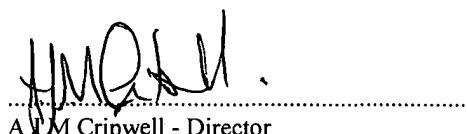
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18-09-18 and were signed on its behalf by:



D H C Abbott - Director



A M Cripwell - Director

The notes form part of these financial statements

# ISAAC LORD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

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### 1. STATUTORY INFORMATION

Isaac Lord Limited is a private company limited by shares and incorporated in England, its registered number 00455743. Its registered office is West End Court, Suffield Road, High Wycombe, Buckinghamshire, HP11 2JY.

The financial statements are presented in Sterling, which is the functional currency of the company.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 20% on cost

#### **Stocks**

Goods for resale are valued at the lower of cost and net realisable value as follows:

Purchase cost on a first in, first out basis.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# ISAAC LORD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2018

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### 2. ACCOUNTING POLICIES - continued

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2017 - 41).

### 4. TANGIBLE FIXED ASSETS

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 July 2017	833,058
Additions	22,142
	<hr/>
At 30 June 2018	855,200
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2017	726,142
Charge for year	35,545
	<hr/>
At 30 June 2018	761,687
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2018	93,513
	<hr/>
At 30 June 2017	106,916
	<hr/>

### 5. FIXED ASSET INVESTMENTS

	<b>Other investments £</b>
<b>COST</b>	
At 1 July 2017 and 30 June 2018	2,550
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2018	2,550
	<hr/>
At 30 June 2017	2,550
	<hr/>

**ISAAC LORD LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.18</b>	<b>30.6.17</b>
	<b>£</b>	<b>£</b>
Trade debtors	316,387	341,221
Amounts owed by group undertakings	18,512	133,512
Amounts owed by related companies	222,189	148,762
Other debtors	53,245	62,047
	<u>610,333</u>	<u>685,542</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.18</b>	<b>30.6.17</b>
	<b>£</b>	<b>£</b>
Trade creditors	340,011	396,532
Taxation and social security	70,932	76,697
Other creditors	57,180	46,896
	<u>468,123</u>	<u>520,125</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>30.6.18</b>	<b>30.6.17</b>
	<b>£</b>	<b>£</b>
Within one year	201,790	201,790
Between one and five years	805,778	806,568
In more than five years	251,250	452,250
	<u>1,258,818</u>	<u>1,460,608</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Victoria Brassington BA FCA (Senior Statutory Auditor)  
for and on behalf of Blackthorns

**10. CONTINGENT LIABILITIES**

The company's bankers hold a multilateral guarantee between this company, Jamberoo Limited and St Nicolas Limited. At the balance sheet date the liability under this guarantee amounted to £702,372 (2017 - £802,952)

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**12. ULTIMATE PARENT COMPANY**

The ultimate parent company is Jamberoo Limited, a company registered in England and Wales. Jamberoo Limited is jointly owned by A J M Cripwell and D H C Abbott.