

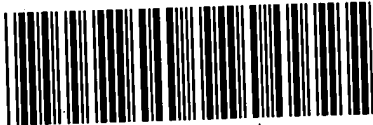
**PERRY & WILLIAMSON LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

ANNEXED

DKR Chartered Accountants

36 Lichfield Street  
Walsall  
West Midlands  
WS1 1TJ

SATURDAY



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A19 03/11/2018 #142  
COMPANIES HOUSE

Perry & Williamson Limited  
Unaudited Financial Statements  
For The Year Ended 31 October 2017

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AMENDED

**Perry & Williamson Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 00454847

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	44,770	51,030
		<u>44,770</u>	<u>51,030</u>
<b>CURRENT ASSETS</b>			
Stocks	4	133,850	29,138
Debtors	5	112,429	80,053
Cash at bank and in hand		35,290	4,113
		<u>281,569</u>	<u>113,304</u>
Creditors: Amounts Falling Due Within One Year	6	(134,598)	(13,220)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>146,971</u>	<u>100,084</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>191,741</u>	<u>151,114</u>
Creditors: Amounts Falling Due After More Than One Year	7	(8,941)	(5,819)
<b>NET ASSETS</b>		<u>182,800</u>	<u>145,295</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	10,812	10,812
Capital redemption reserve		3,820	3,820
Other reserves		1,499	1,499
Profit and Loss Account		166,669	129,164
<b>SHAREHOLDERS' FUNDS</b>		<u>182,800</u>	<u>145,295</u>

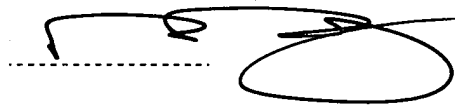
Perry & Williamson Limited  
Balance Sheet (continued)  
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr David Perry

03/10/2018

The notes on pages 3 to 6 form part of these financial statements.

**Perry & Williamson Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2017**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	No Depreciation

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year, was as follows

**Perry & Williamson Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**3. Tangible Assets**

	Land & Property Freehold £	Plant & Machinery £	Motor Vehicles £	Fixtures & Fittings £
<b>Cost</b>				
As at 1 November 2016	9,289	62,769	54,158	1,342
As at 31 October 2017	9,289	62,769	54,158	1,342
<b>Depreciation</b>				
As at 1 November 2016	-	39,731	54,158	372
Provided during the period	-	6,115	-	145
As at 31 October 2017	-	45,846	54,158	517
<b>Net Book Value</b>				
As at 31 October 2017	9,289	16,923	-	825
As at 1 November 2016	9,289	23,038	-	970

	Computer Equipment £	Total £
<b>Cost</b>		
As at 1 November 2016	17,733	145,291
As at 31 October 2017	17,733	145,291
<b>Depreciation</b>		
As at 1 November 2016	-	94,261
Provided during the period	-	6,260
As at 31 October 2017	-	100,521
<b>Net Book Value</b>		
As at 31 October 2017	17,733	44,770
As at 1 November 2016	17,733	51,030

**4. Stocks**

	2017 £	2016 £
Stock - work in progress	133,850	29,138
	133,850	29,138

**Perry & Williamson Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

**5. Debtors**

	2017 £	2016 £
<b>Due within one year</b>		
Trade debtors	64,649	29,102
Prepayments and accrued income		673
Other debtors	5,237	5,237
VAT	2,539	
Other taxes and social security	58	2,443
Net wages	748	
	73,231	37,455
<b>Due after more than one year</b>		
Other debtors	39,198	42,598
	39,198	42,598
	112,429	80,053

**6. Creditors: Amounts Falling Due Within One Year**

	2017 £	2016 £
Net obligations under finance lease and hire purchase contracts	(1,151)	-
Trade creditors	27,415	13,626
Corporation tax	(4,757)	(4,757)
VAT		3,460
Other creditors (1)	(259)	(259)
Accruals and deferred income	113,350	1,150
	134,598	13,220

**7. Creditors: Amounts Falling Due After More Than One Year**

	2017 £	2016 £
Directors loan account	8,941	5,819

**8. Obligations Under Finance Leases and Hire Purchase**

	2017 £	2016 £
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	(1,151)	-
	(1,151)	-
	(1,151)	-

Perry & Williamson Limited  
Notes to the Financial Statements (continued)  
For The Year Ended 31 October 2017

9. Share Capital

Allotted, Called up and fully paid

2017

2016

10,812

10,812

10. General Information

Perry & Williamson Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00454847. The registered office is 93 High Street, Newport, Shropshire, TF10 7AY.