

**REGISTERED NUMBER: 00452829 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Saunders Properties Trust Limited**

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for the Year Ended 31 March 2019**

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**Saunders Properties Trust Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTOR:** C J Hide

**SECRETARY:** Mrs J C Hide

**REGISTERED OFFICE:** 31 Hillside Crescent  
Enfield  
Middlesex  
EN2 0HP

**REGISTERED NUMBER:** 00452829 (England and Wales)

**Saunders Properties Trust Limited (Registered number: 00452829)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		355		455
Investment property	5		<u>1,471,000</u>		<u>721,000</u>
			1,471,355		721,455
<b>CURRENT ASSETS</b>					
Debtors	6	2,407		2,240	
Cash at bank		<u>53,827</u>		<u>123,288</u>	
		56,234		125,528	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>906,470</u>		<u>241,894</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(850,236)</u>		<u>(116,366)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			621,119		605,089
<b>PROVISIONS FOR LIABILITIES</b>			<u>61,016</u>		<u>71,345</u>
<b>NET ASSETS</b>			<u><u>560,103</u></u>		<u><u>533,744</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,002		1,002
Fair value reserve	8		350,343		394,299
Retained earnings			<u>208,758</u>		<u>138,443</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>560,103</u></u>		<u><u>533,744</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Saunders Properties Trust Limited (Registered number: 00452829)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2019 and were signed by:

C J Hide - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Saunders Properties Trust Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the fair value of rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>937</u>	<u>878</u>	<u>1,815</u>
<b>DEPRECIATION</b>			
At 1 April 2018	852	508	1,360
Charge for year	<u>8</u>	<u>92</u>	<u>100</u>
At 31 March 2019	<u>860</u>	<u>600</u>	<u>1,460</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>77</u>	<u>278</u>	<u>355</u>
At 31 March 2018	<u>85</u>	<u>370</u>	<u>455</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	721,000
Additions	804,266
Revaluations	<u>(54,266)</u>
At 31 March 2019	<u>1,471,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,471,000</u>
At 31 March 2018	<u>721,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2016	444,558
Valuation in 2017	21,000
Valuation in 2019	<u>(54,266)</u>
Cost	<u>1,059,708</u>
	<u>1,471,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**5. INVESTMENT PROPERTY - continued**

An updated valuation was not performed by the company as the director believes the fair value is not materially different from the carrying value at 31 March 2019.

The revaluations reflected during the year represents the SDLT and costs incurred associated with the investment property additions.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	1,307	1,140
Other debtors	1,100	-
Prepayments	-	1,100
	<u>2,407</u>	<u>2,240</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Corporation tax	16,718	10,420
Other creditors	3,125	3,125
Directors' current accounts	886,027	227,749
Accrued expenses	600	600
	<u>906,470</u>	<u>241,894</u>

**8. RESERVES**

	Fair value reserve £
At 1 April 2018	394,299
Transfer profit and loss reserves	<u>(43,956)</u>
At 31 March 2019	<u>350,343</u>

The transfer to fair value reserve represents the non-distributable fair value gain, net of deferred tax, on investment properties.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.